

## 2010 Treasure's Reports

### October 2010

There is \$38,932.69 in Checking, \$4,711.95 in savings and total funds of \$212,765.06. For the past three month we collected extra income of \$5.31, unexpected income of \$675.70 and reimbursement income (legal) of \$176.49. We also earned \$75.34 in reserve interest. We have accounts receivables of over 34K which includes almost 5.7K in legal and excludes violations in the amount of 9.4K.

As of 8/30/10 we have approximately \$173 thousand in Banco Popular.

We have 6 properties in various stages of bank foreclosure and 4 that are in association foreclosure. There are two of these properties that are both in Bank and Association foreclosures (Lot 36/102). Lots 47, 15, 17 were recently foreclosed and are owned by a bank. These 8 lots represent approximately 23K of the delinquency amount. In addition, we have 4 properties on a payment plan (8323).

# The Estates of Tanglewood Lakes Financial Report

Oct-10

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount	Amount	Amount	Amount	Budget	Monthly	Yearly	
100 - Late Fees	\$ 203.08	\$ 316.92	\$ (113.84)	\$ 1,906.35		Extra Income		
200 - Interest Income	\$ 1.65	\$ 1.55	\$ 0.10	\$ 23.49		\$ 1.65	\$ 68.49	
210 - Assessment Interest Income	\$ 27.18	\$ 153.89	\$ (126.71)	\$ 1,093.18		Unexpected Income		
220 - Reserve Interest Income	\$ 240.43	\$ 75.34	\$ 165.09	\$ 882.12		\$ 348.61	\$ 3,848.86	
300 - Misc Income	\$ -	\$ -	\$ -	\$ 45.00		Reimbursement Income		
400 - Violation Income	\$ 118.35	\$ -	\$ 118.35	\$ 849.33		\$ 196.32	\$ 1,820.70	
450 - Repair Income	\$ -	\$ -	\$ -	\$ 50.00		\$ 546.58	\$ 5,738.05	
500 - Gate Key Income	\$ -	\$ -	\$ -	\$ -				
501 - Legal Fee Income	\$ 196.32	\$ -	\$ 196.32	\$ 1,770.70		Variance	Percent	
600 - Assessments	\$ 6,478.09	\$ 7,155.09	\$ (677.00)	\$ 68,570.59	\$ 56,850.00	\$ 11,720.59	120.62%	
1180 - Reserve Asses	\$ 1,525.00	\$ 1,525.00	\$ -	\$ 15,250.00	\$ 15,250.00	\$ -	100.00%	
<b>Net Income</b>	<b>\$ 8,790.10</b>	<b>\$ 9,227.79</b>	<b>\$ (437.69)</b>	<b>\$ 74,308.64</b>	<b>\$ 56,850.00</b>	<b>\$ 17,458.64</b>	<b>130.71%</b>	Delinquency Totals
								Acct Receivable (Delinquency) \$ 28,002.31
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount	Amount	Amount	Amount	Budget	Variance	Percent	
1180 - Reserve Txfr	\$ 1,765.43	\$ 1,600.34	\$ 165.09	\$ 16,132.12	\$ 15,250.00	\$ 882.12	105.78%	Asses Paid in Adv (Pre Pays) \$ 4,913.83
5001 - Management Fees	\$ 1,030.00	\$ 1,012.51	\$ 17.49	\$ 10,282.51	\$ 10,300.00	\$ (17.49)	99.83%	Violation Money owed \$ 6,149.63
5010 - Legal Fees	\$ -	\$ 560.00	\$ -	\$ 5,839.55	\$ 6,250.00	\$ 410.45	93.43%	Legal Fees owed \$ 4,039.79
5017 - Mailbox Maintenance	\$ -	\$ -	\$ -	\$ 5,661.46	\$ 4,200.00	\$ (1,461.46)	112.33%	Total Collectable Amount \$ 21,852.68
5020 - Accounting Fees & Tax Return	\$ -	\$ -	\$ -	\$ 250.00	\$ 210.00	\$ (40.00)	99.21%	Banking Totals
5030 - Insurance	\$ -	\$ -	\$ -	\$ 3,295.28	\$ 3,500.00	\$ 204.72	78.46%	Total Banco Popular CD's \$ 99,173.12
5041 - Corporate Annual Report	\$ -	\$ -	\$ -	\$ 61.25	\$ 100.00	\$ 38.75	51.04%	Total Other CD's \$ 30,191.63
5050 - Electricity	\$ 493.39	\$ 496.44	\$ (3.05)	\$ 4,757.50	\$ 4,850.00	\$ 92.50	81.74%	Total CD's \$ 129,364.75
5060 - Telephone	\$ 60.98	\$ 60.80	\$ 0.18	\$ 610.21	\$ 610.00	\$ (0.21)	83.36%	Total in Banco Popular \$ 187,554.03
6009 - Repairs & Maintenance	\$ -	\$ -	\$ -	\$ 80.00	\$ 2,490.00	\$ 2,410.00	2.68%	Total in Funds \$ 217,745.66
6010 - Ground Maintenance	\$ 502.00	\$ 402.00	\$ 100.00	\$ 3,586.00	\$ 3,740.00	\$ 154.00	79.90%	
6014 - Gate Repairs	\$ -	\$ 102.50	\$ -	\$ 3,042.83	\$ 2,500.00	\$ (542.83)	101.43%	
6062 - General Security and Monitor Sys	\$ -	\$ -	\$ -	\$ -	\$ 1,100.00	\$ 1,100.00	0.00%	
6071 - Towing	\$ 45.00	\$ 45.00	\$ -	\$ 450.00	\$ 500.00	\$ 50.00	75.00%	
6080 - Lake Treatment	\$ -	\$ 225.00	\$ -	\$ 675.00	\$ 1,000.00	\$ 325.00	56.25%	
7000 - Printing	\$ 92.60	\$ 13.20	\$ 79.40	\$ 655.21	\$ 3,750.00	\$ 3,094.79	14.56%	
7001 - Postage	\$ 565.32	\$ 34.85	\$ 530.47	\$ 968.04	\$ 850.00	\$ (118.04)	94.91%	
7020 - Office supplies and Expenses	\$ 14.20	\$ (8.05)	\$ 22.25	\$ 776.43	\$ 800.00	\$ 23.57	80.88%	
7090 - Contingency	\$ -	\$ -	\$ -	\$ 675.00	\$ 1,000.00	\$ 325.00	56.25%	
8043 - Sidewalk Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	0.00%	
8044 - Sidewalk Cleaning	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 5,000.00	\$ 1,000.00	66.67%	
8079 - Website	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	0.00%	
<b>Total operating expenses</b>	<b>\$ 4,568.92</b>	<b>\$ 4,544.59</b>	<b>\$ 24.33</b>	<b>\$ 45,666.27</b>	<b>\$ 56,850.00</b>	<b>\$ 11,148.75</b>	<b>80.33%</b>	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts		
Bus CD 0775	\$ 22,544.16	\$ 22,535.85	\$ 8.31	Checking \$ 42,119.73	\$ 38,932.69	\$ 3,187.04		
Bus CD 2562	\$ 23,268.44	\$ 23,260.72	\$ 7.72	Savings \$ 46,261.18	\$ 4,711.95	\$ 41,549.23		
Bus CD 1712	\$ 23,160.83	\$ 23,152.29	\$ 8.54	Reserve	This Year	Prior Year		
Bus CD 3998	\$ 10,159.23	\$ 50,140.55	\$ (39,981.32)	Reserve - Paving and Sealcoating	\$ 132,617.56	\$ 117,838.98		
Bus CD 0271	\$ 10,029.14	\$ 10,023.38	\$ 5.76	Reserve - SMS Repair Fund	\$ 18,974.35	\$ 18,306.56		
Nexity CD 3762	\$ 30,191.63	\$ 30,000.00	\$ 191.63	Reserve - Gate House	\$ 13,126.05	\$ 11,280.67		
Bus CD 3098	\$ 10,011.32	\$ 10,007.63	\$ 3.69	Reserve - Security System	\$ 10,879.84	\$ 9,655.46		
	\$ -	\$ -	\$ -					
<b>Total Funds</b>	<b>\$ 217,745.66</b>	<b>\$ 212,765.06</b>	<b>\$ 4,980.60</b>	<b>Total Reserve</b>	<b>\$ 175,597.80</b>	<b>\$ 157,081.67</b>		