

2010 Treasure's Reports

November 2010

There is \$43,892.96 in Checking, \$47,816.78 in savings and total funds of \$221,077.60. For the past month we collected extra income of \$1.96, unexpected income of \$372.67 and reimbursement income (legal) of \$845. We also earned \$61.84 in reserve interest. We have accounts receivables of over 32K which includes almost 5K in legal and excludes violations in the amount of 8K.

As of 11/30/10 we have approximately \$191 thousand in Banco Popular.

We have 8 properties in various stages of bank foreclosure and 4 that are in association foreclosure. There are two of these properties that are both in Bank and Association foreclosures (Lot 47/102). Banks have taken title to Lots 102 and 17. Lots 47 status remains unknown. 3 of the 8 lots are not delinquent. The five others represent approximately 11K of the delinquency amount. In addition, we have 4 properties on a payment plan (9350).

The Estates of Tanglewood Lakes Financial Report

Nov-10

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Amount	Budget	Monthly	Yearly	
100 - Late Fees	\$ 140.00	\$ 203.08	\$ (63.08)	\$ 2,046.35		Extra Income		
200 - Interest Income	\$ 1.95	\$ 1.65	\$ 0.30	\$ 25.44		\$ 1.95	\$ 70.44	
210 - Assessment Interest Income	\$ 12.67	\$ 27.18	\$ (14.51)	\$ 1,105.85		Unexpected Income		
220 - Reserve Interest Income	\$ 61.84	\$ 240.43	\$ (178.59)	\$ 943.96		\$ 372.67	\$ 4,221.53	
300 - Misc Income	\$ -	\$ -	\$ -	\$ 45.00		Reimbursement Income		
400 - Violation Income	\$ 220.00	\$ 118.35	\$ 101.65	\$ 1,069.33		\$ 845.00	\$ 2,665.70	
450 - Repair Income	\$ -	\$ -	\$ -	\$ 50.00		\$ 1,219.62	\$ 6,957.67	
500 - Gate Key Income	\$ -	\$ -	\$ -	\$ -				
501 - Legal Fee Income	\$ 845.00	\$ 196.32	\$ 648.68	\$ 2,615.70		Variance	Percent	
600 - Assessments	\$ 5,574.69	\$ 6,478.09	\$ (903.40)	\$ 74,145.28	\$ 62,535.00	\$ 11,610.28	118.57%	
1180 - Reserve Asses	\$ 1,525.00	\$ 1,525.00	\$ -	\$ 16,775.00	\$ 16,775.00	\$ -	100.00%	
Net Income	\$ 8,381.15	\$ 8,790.10	\$ (408.95)	\$ 81,102.95	\$ 62,535.00	\$ 18,567.95	129.69%	Delinquency Totals
								Acct Receivable (Delinquency) \$ 28,002.31
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Amount	Budget	Variance	Percent	
1180 - Reserve Txfr	\$ 1,586.84	\$ 1,765.43	\$ (178.59)	\$ 17,718.96	\$ 16,775.00	\$ 943.96	105.63%	Asses Paid in Adv (Pre Pays) \$ 4,913.83
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00	\$ -	\$ 11,312.51	\$ 11,330.00	\$ (17.49)	99.85%	Violation Money owed \$ 6,149.63
5010 - Legal Fees	\$ 520.00	\$ -	\$ 520.00	\$ 6,359.55	\$ 6,875.00	\$ 515.45	92.50%	Legal Fees owed \$ 4,039.79
5017 - Mailbox Maintenance	\$ -	\$ -	\$ -	\$ 5,661.46	\$ 4,620.00	\$ (1,041.46)	112.33%	Total Collectable Amount \$ 21,852.68
5020 - Accounting Fees & Tax Return	\$ -	\$ -	\$ -	\$ 250.00	\$ 231.00	\$ (19.00)	99.21%	Banking Totals
5030 - Insurance	\$ -	\$ -	\$ -	\$ 3,295.28	\$ 3,850.00	\$ 554.72	78.46%	Total Banco Popular CD's \$ 99,221.54
5041 - Corporate Annual Report	\$ -	\$ -	\$ -	\$ 61.25	\$ 110.00	\$ 48.75	51.04%	Total Other CD's \$ 30,191.63
5050 - Electricity	\$ 484.52	\$ 493.39	\$ (8.87)	\$ 5,242.02	\$ 5,335.00	\$ 92.98	90.07%	Total CD's \$ 129,413.17
5060 - Telephone	\$ 60.98	\$ 60.98	\$ -	\$ 671.19	\$ 671.00	\$ (0.19)	91.69%	Total in Banco Popular \$ 190,931.28
6009 - Repairs & Maintenance	\$ -	\$ -	\$ -	\$ 80.00	\$ 2,739.00	\$ 2,659.00	2.68%	Total in Funds \$ 221,122.91
6010 - Ground Maintenance	\$ 402.00	\$ 502.00	\$ (100.00)	\$ 3,988.00	\$ 4,114.00	\$ 126.00	88.86%	
6014 - Gate Repairs	\$ -	\$ -	\$ -	\$ 3,042.83	\$ 2,750.00	\$ (292.83)	101.43%	
6062 - General Security and Monitor Sys	\$ -	\$ -	\$ -	\$ -	\$ 1,210.00	\$ 1,210.00	0.00%	
6071 - Towing	\$ 45.00	\$ 45.00	\$ -	\$ 495.00	\$ 550.00	\$ 55.00	82.50%	
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 900.00	\$ 1,100.00	\$ 200.00	75.00%	
7000 - Printing	\$ 119.79	\$ 92.60	\$ 27.19	\$ 775.00	\$ 4,125.00	\$ 3,350.00	17.22%	
7001 - Postage	\$ 46.99	\$ 565.32	\$ (518.33)	\$ 1,015.03	\$ 935.00	\$ (80.03)	99.51%	
7020 - Office supplies and Expenses	\$ 9.80	\$ 14.20	\$ (4.40)	\$ 786.23	\$ 880.00	\$ 93.77	81.90%	
7090 - Contingency	\$ -	\$ -	\$ -	\$ 675.00	\$ 1,100.00	\$ 425.00	56.25%	
8043 - Sidewalk Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 4,400.00	\$ 4,400.00	0.00%	
8044 - Sidewalk Cleaning	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 5,500.00	\$ 1,500.00	66.67%	
8079 - Website	\$ -	\$ -	\$ -	\$ -	\$ 110.00	\$ 110.00	0.00%	
Total operating expenses	\$ 4,530.92	\$ 4,568.92	\$ (38.00)	\$ 48,610.35	\$ 62,535.00	\$ 13,889.67	77.73%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts				
Bus CD 0775	\$ 22,552.76	\$ 22,544.16	\$ 8.60	Checking \$ 43,892.96	\$ 42,119.73	\$ 1,773.23		
Bus CD 2562	\$ 23,282.24	\$ 23,268.44	\$ 13.80	Savings \$ 47,816.78	\$ 46,261.18	\$ 1,555.60		
Bus CD 1712	\$ 23,169.67	\$ 23,160.83	\$ 8.84	Reserve	This Year	Prior Year		
Bus CD 3998	\$ 10,167.41	\$ 10,159.23	\$ 8.18	Reserve - Paving and Sealcoating	\$ 133,769.42	\$ 119,370.99		
Bus CD 0271	\$ 10,034.32	\$ 10,029.14	\$ 5.18	Reserve - SMS Repair Fund	\$ 19,172.39	\$ 16,634.84		
Nexity CD 3762	\$ 30,191.63	\$ 30,191.63	\$ -	Reserve - Gate House	\$ 13,272.75	\$ 11,455.75		
Bus CD 3098	\$ 10,015.14	\$ 10,011.32	\$ 3.82	Reserve - Security System	\$ 10,970.08	\$ 9,808.66		
	\$ -	\$ -	\$ -					
Total Funds	\$ 221,122.91	\$ 217,745.66	\$ 3,377.25	Total Reserve	\$ 177,184.64	\$ 157,270.24		