

2010 Treasure's Reports

March 2010

There is \$35,601.47 in Checking, \$55,185.41 in savings, plus CD's of \$98,854 for total reserve funds of \$154,039.41. We earned \$98.21 in reserve interest. We collected unexpected income of \$243.70 (LAT, INT) and \$297.93 (LGL, Unit Repairs) in reimbursement income.

As of 3/31/10 we have approximately \$189,640.88 in Banco Popular.

We have 10 properties in various stages of bank foreclosure. 9 in bank foreclosure and 6 that are in association foreclosure, 5 of these properties are both in Bank and Association foreclosures (Lots 15/36/47/67/102), these account 10 properties accounts for over 23K of the over 30K owed, which includes almost 3.7K in legal and excludes violations in the amount of 11.4K.

The Estates of Tanglewood Lakes Financial Report

Mar-10

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Amount	Budget	Monthly	Yearly	
100 - Late Fees	\$ 143.52	\$ 36.48	\$ 107.04	\$ 576.35		Extra Income		
200 - Interest Income	\$ 3.33	\$ 2.71	\$ 0.62	\$ 8.91		\$ 3.33	\$ 8.91	
210 - Assessment Interest Income	\$ 30.18	\$ 7.13	\$ 23.05	\$ 241.76		Unexpected Income		
220 - Reserve Interest Income	\$ 98.21	\$ 117.54	\$ (19.33)	\$ 357.41		\$ 243.70	\$ 889.09	
300 - Misc Income	\$ -	\$ -	\$ -	\$ -		Reimbursement Income		
400 - Violation Income	\$ 70.00	\$ -	\$ 70.00	\$ 70.98		\$ 297.93	\$ 750.82	
450 - Repair Income	\$ 20.33	\$ -	\$ 20.33	\$ 20.33		\$ 544.96	\$ 1,648.82	
500 - Gate Key Income	\$ -	\$ -	\$ -	\$ -				
501 - Legal Fee Income	\$ 277.60	\$ 118.99	\$ 158.61	\$ 730.49		Variance	Percent	
600 - Assessments	\$ 7,793.62	\$ 5,601.92	\$ 2,191.70	\$ 22,858.04	\$ 17,055.00	\$ 5,803.04	134.03%	
1180 - Reserve Asses	\$ 1,525.00	\$ 1,525.00	\$ -	\$ 4,575.00	\$ 4,575.00	\$ -	100.00%	
Net Income	\$ 9,961.79	\$ 7,409.77	\$ 2,552.02	\$ 24,506.86	\$ 17,055.00	\$ 7,451.86	143.69%	Delinquency Totals
								Acct Receivable (Delinquency) \$ 28,002.31
Expenses								Asses Paid in Adv (Pre Pays) \$ 4,913.83
1180 - Reserve Txfr	\$ 1,623.21	\$ 1,642.54	\$ (19.33)	\$ 4,932.41	\$ 4,575.00	\$ 357.41	107.81%	Violation Money owed \$ 6,149.63
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00	\$ -	\$ 3,090.00	\$ 3,090.00	\$ -	100.00%	Legal Fees owed \$ 4,039.79
5010 - Legal Fees	\$ 164.50	\$ -	\$ 164.50	\$ 360.82	\$ 1,875.00	\$ 1,514.18	19.24%	Total Collectable Amount \$ 21,852.68
5017 - Mailbox Maintenance	\$ 2,270.00	\$ -	\$ 2,270.00	\$ 2,270.00	\$ 1,260.00	\$ (1,010.00)	45.04%	
5020 - Accounting Fees & Tax Return	\$ -	\$ 250.00	\$ -	\$ 250.00	\$ 63.00	\$ (187.00)	99.21%	Banking Totals
5030 - Insurance	\$ -	\$ -	\$ -	\$ -	\$ 1,050.00	\$ 1,050.00	0.00%	Total Banco Popular CD's \$ 108,854.00
5041 - Corporate Annual Report	\$ 61.25	\$ -	\$ 61.25	\$ 61.25	\$ 30.00	\$ (31.25)	51.04%	Total Other CD's \$ -
5050 - Electricity	\$ 457.04	\$ 524.57	\$ (67.53)	\$ 1,393.32	\$ 1,455.00	\$ 61.68	23.94%	Total CD's \$ 108,854.00
5060 - Telephone	\$ 61.01	\$ 61.08	\$ (0.07)	\$ 182.96	\$ 183.00	\$ 0.04	24.99%	Total in Banco Popular \$ 199,640.88
6009 - Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 747.00	\$ 747.00	0.00%	Total in Funds \$ 199,640.88
6010 - Ground Maintenance	\$ 522.00	\$ 402.00	\$ 120.00	\$ 924.00	\$ 1,122.00	\$ 198.00	20.59%	
6014 - Gate Repairs	\$ -	\$ 1,728.33	\$ -	\$ 1,728.33	\$ 750.00	\$ (978.33)	57.61%	
6062 - General Security and Monitor Sys	\$ -	\$ -	\$ -	\$ -	\$ 330.00	\$ 330.00	0.00%	
6071 - Towing	\$ 45.00	\$ 45.00	\$ -	\$ 135.00	\$ 150.00	\$ 15.00	22.50%	
6080 - Lake Treatment	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ 300.00	0.00%	
7000 - Printing	\$ 44.21	\$ 73.40	\$ (29.19)	\$ 229.01	\$ 1,125.00	\$ 895.99	5.09%	
7001 - Postage	\$ 36.50	\$ 12.22	\$ 24.28	\$ 142.47	\$ 255.00	\$ 112.53	13.97%	
7020 - Office supplies and Expenses	\$ 4.60	\$ 330.20	\$ (325.60)	\$ 684.45	\$ 240.00	\$ (444.45)	71.30%	
7090 - Contingency	\$ -	\$ 225.00	\$ -	\$ 225.00	\$ 300.00	\$ 75.00	18.75%	
8043 - Sidewalk Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	
8044 - Sidewalk Cleaning	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	0.00%	
8079 - Website	\$ -	\$ -	\$ -	\$ -	\$ 30.00	\$ 30.00	0.00%	
Total operating expenses	\$ 6,319.32	\$ 6,324.34	\$ (5.02)	\$ 11,676.61	\$ 17,055.00	\$ 5,378.39	68.46%	
Net Worth								
Bus CD 0775	\$ 22,479.23	\$ 22,469.76	\$ 9.47	Checking	\$ 35,601.47	\$ 33,414.51	\$ 2,186.96	
Bus CD 2562	\$ 23,205.03	\$ 23,193.50	\$ 11.53	Savings	\$ 55,185.41	\$ 63,596.97	\$ (8,411.56)	
Bus CD 1712	\$ 23,109.75	\$ 23,103.55	\$ 6.20	Reserve		This Year	Prior Year	
Bus CD 0131	\$ -	\$ 10,280.35	\$ (10,280.35)	Reserve - Paving and Sealcoating		\$ 124,437.44	\$ 107,312.31	
Bus CD 3998	\$ 30,059.99	\$ 20,059.99	\$ 10,000.00	Reserve - SMS Repair Fund		\$ 17,568.55	\$ 16,958.29	
Bus CD 0271	\$ 10,000.00	\$ -	\$ 10,000.00	Reserve - Gate House		\$ 12,082.86	\$ 10,077.62	
	\$ -	\$ -	\$ -					
Total Funds	\$ 199,640.88	\$ 196,118.63	\$ 3,522.25	Total Reserve		\$ 164,327.31	\$ 142,951.01	