

## 2010 Treasure's Reports

### July 2010

There is \$27,574.86 in Checking, \$34,570.99 in savings and total funds of \$177,613.53. For July we collected extra income of \$2.56, unexpected income of \$297.86 and reimbursement income (legal) of \$481.00. We also earned \$128.61 in reserve interest in June. We have accounts receivables of over 18K which includes almost 5K in legal and excludes violations in the amount of 8.5K.

We let one of the CDAR expire and rolled that money back into the savings account which has not shown up on this report. We also have one CD and one CDAR coming due at the end of the month. I would like to the one that renews on 8/25/09 and close the CDAR that comes due on 8/27/09.

As of 6/30/09 we have approximately \$141 thousand in Banco Popular with the rest in CDAR's

We have 6 properties in various stages of bank foreclosure and 5 that are in association foreclosure. There are two of these properties that are both in Bank and Association foreclosures (Lot 36/47). Lot 47 just recently went into bank foreclosure as the association has been after this property since Oct of 08. These 9 lots represent approximately 19K of the delinquency amount. In addition, we have 1 property on a payment plan (1800) and 4 at legal (1005).

# The Estates of Tanglewood Lakes Financial Report

Jul-10

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount	Amount	Amount	Amount	Budget	Monthly	Yearly	
100 - Late Fees	\$ 130.00	\$ 450.00	\$ (320.00)	\$ 1,336.35		Extra Income		
200 - Interest Income	\$ 1.80	\$ 1.73	\$ 0.07	\$ 18.33		\$ 1.80	\$ 63.33	
210 - Assessment Interest Income	\$ 15.32	\$ 614.34	\$ (599.02)	\$ 902.54		Unexpected Income		
220 - Reserve Interest Income	\$ 41.10	\$ 39.80	\$ 1.30	\$ 525.97		\$ 145.32	\$ 2,969.87	
300 - Misc Income	\$ -	\$ -		\$ 45.00		Reimbursement Income		
400 - Violation Income	\$ -	\$ 70.00		\$ 730.98		\$ 176.49	\$ 1,624.38	
450 - Repair Income	\$ -	\$ 29.67		\$ 50.00		\$ 323.61	\$ 4,657.58	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ 176.49	\$ 667.40	\$ (490.91)	\$ 1,574.38		Variance	Percent	
600 - Assessments	\$ 8,292.27	\$ 7,683.47	\$ 608.80	\$ 50,408.82	\$ 39,795.00	\$ 10,613.82	126.67%	
1180 - Reserve Asses	\$ 1,525.00	\$ 1,525.00		\$ 10,675.00	\$ 10,675.00	\$ -	100.00%	
<b>Net Income</b>	<b>\$ 10,181.98</b>	<b>\$ 11,081.41</b>	<b>\$ (899.43)</b>	<b>\$ 55,066.40</b>	<b>\$ 39,795.00</b>	<b>\$ 15,271.40</b>	<b>138.38%</b>	Delinquency Totals
								Acct Receivable (Delinquency) \$ 28,002.31
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount	Amount	Amount	Amount	Budget	Variance	Percent	
1180 - Reserve Txfr	\$ 1,566.10	\$ 1,564.80	\$ 1.30	\$ 11,200.97	\$ 10,675.00	\$ 525.97	104.93%	Asses Paid in Adv (Pre Pays) \$ 4,913.83
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 7,210.00	\$ 7,210.00	\$ (0.00)	100.00%	Violation Money owed \$ 6,149.63
5010 - Legal Fees	\$ -	\$ -		\$ 920.82	\$ 4,375.00	\$ 3,454.18	21.05%	Legal Fees owed \$ 4,039.79
5017 - Mailbox Maintenance	\$ 1,040.92	\$ -	\$ 1,040.92	\$ 5,581.96	\$ 2,940.00	\$ (2,641.96)	110.75%	Total Collectable Amount \$ 21,852.68
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 250.00	\$ 147.00	\$ (103.00)	99.21%	Banking Totals
5030 - Insurance	\$ -	\$ -		\$ 1,445.10	\$ 2,450.00	\$ 1,004.90	34.41%	Total Banco Popular CD's \$ 118,958.43
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 70.00	\$ 8.75	51.04%	Total Other CD's \$ 30,000.00
5050 - Electricity	\$ 496.51	\$ 427.17	\$ 69.34	\$ 3,269.78	\$ 3,395.00	\$ 125.22	56.18%	Total CD's \$ 148,958.43
5060 - Telephone	\$ 61.11	\$ 61.23	\$ (0.12)	\$ 427.32	\$ 427.00	\$ (0.32)	58.38%	Total in Banco Popular \$ 183,867.58
6009 - Repairs & Maintenance	\$ -	\$ 80.00		\$ 80.00	\$ 1,743.00	\$ 1,663.00	2.68%	Total in Funds \$ 213,867.58
6010 - Ground Maintenance	\$ -	\$ 402.00		\$ 2,155.00	\$ 2,618.00	\$ 463.00	48.02%	
6014 - Gate Repairs	\$ -	\$ 403.00		\$ 2,131.33	\$ 1,750.00	\$ (381.33)	71.04%	
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 770.00	\$ 770.00	0.00%	
6071 - Towing	\$ 45.00	\$ 45.00		\$ 315.00	\$ 350.00	\$ 35.00	52.50%	
6080 - Lake Treatment	\$ -	\$ 225.00		\$ 450.00	\$ 700.00	\$ 250.00	37.50%	
7000 - Printing	\$ 57.60	\$ 75.00	\$ (17.40)	\$ 471.41	\$ 2,625.00	\$ 2,153.59	10.48%	
7001 - Postage	\$ 25.20	\$ 90.02	\$ (64.82)	\$ 324.71	\$ 595.00	\$ 270.29	31.83%	
7020 - Office supplies and Expenses	\$ 5.00	\$ 40.43	\$ (35.43)	\$ 741.48	\$ 560.00	\$ (181.48)	77.24%	
7090 - Contingency	\$ -	\$ -		\$ 450.00	\$ 700.00	\$ 250.00	37.50%	
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 2,800.00	\$ 2,800.00	0.00%	
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 2,000.00	\$ 3,500.00	\$ 1,500.00	33.33%	
8079 - Website	\$ -	\$ -		\$ -	\$ 70.00	\$ 70.00	0.00%	
<b>Total operating expenses</b>	<b>\$ 4,327.44</b>	<b>\$ 4,443.65</b>	<b>\$ (116.21)</b>	<b>\$ 28,285.16</b>	<b>\$ 39,795.00</b>	<b>\$ 11,509.84</b>	<b>71.08%</b>	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts				
Bus CD 0775	\$ 22,518.66	\$ 22,510.36	\$ 8.30	Checking \$ 43,271.69	\$ 39,504.15	\$ 3,767.54		
Bus CD 2562	\$ 23,242.98	\$ 23,234.41	\$ 8.57	Savings \$ 21,637.46	\$ 30,094.88	\$ (8,457.42)		
Bus CD 1712	\$ 23,136.80	\$ 23,130.15	\$ 6.65	Reserve	This Year	Prior Year		
Bus CD 3998	\$ 30,059.99	\$ 30,059.99	\$ -	Reserve - Paving and Sealcoating	\$ 128,988.17	\$ 113,291.28		
Bus CD 0271	\$ 10,000.00	\$ 10,000.00	\$ -	Reserve - SMS Repair Fund	\$ 18,351.26	\$ 16,785.77		
Nexity CD 3762	\$ 30,000.00	\$ 30,000.00	\$ -	Reserve - Gate House	\$ 12,661.80	\$ 10,760.93		
Bus CD 3098	\$ 10,000.00	\$ -	\$ 10,000.00	Reserve - Security System	\$ 10,594.66	\$ 9,200.89		
	\$ -	\$ -	\$ -					
<b>Total Funds</b>	<b>\$ 213,867.58</b>	<b>\$ 208,533.94</b>	<b>\$ 5,333.64</b>	<b>Total Reserve</b>	<b>\$ 170,595.89</b>	<b>\$ 150,038.87</b>		