

2010 Treasure's Reports

Apr 2010

There is \$36,571.16 in Checking, \$37,023.11 in savings and a total of \$165,906.41 for all reserve accounts. For last month we collected extra income of \$3.12, unexpected income of \$686.22 (LAT/INT/VIO) and reimbursement income of \$0.00. We also earned \$54.08 in reserve interest this month. We have accounts receivables of over 25K and this excludes violations of 10.8K.

As of 4/30/10 we have approximately \$202,477.57 in Banco Popular.

We have 8 properties in various stages of foreclosure. 6 in bank foreclosure and 5 that are in association foreclosure, 5 of these properties are both in Bank and Association foreclosures (Lots 15/36/47/67/102), these account 8 properties accounts for over 26K of the over 32K owed, which includes almost 3.7K in legal and excludes violations in the amount of 10.8K. Lot 17 has been foreclosed on by the bank, but with objection. Lot 67 paid half of the amount owed for both association and legal fees and is on a twelve month payment plan. Lot 102 has had the mortgage assigned, but do not know to whom it was assigned.

The Estates of Tanglewood Lakes Financial Report

Apr-10

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Amount	Budget	Monthly	Yearly	
100 - Late Fees	\$ 79.44	\$ 143.52	\$ (64.08)	\$ 655.79		Extra Income		
200 - Interest Income	\$ 3.12	\$ 3.33	\$ (0.21)	\$ 12.03		\$ 3.12	\$ 12.03	
210 - Assessment Interest Income	\$ 16.78	\$ 30.18	\$ (13.40)	\$ 258.54		Unexpected Income		
220 - Reserve Interest Income	\$ 54.08	\$ 98.21	\$ (44.13)	\$ 411.49		\$ 686.22	\$ 1,575.31	
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income		
400 - Violation Income	\$ 590.00	\$ 70.00	\$ 520.00	\$ 660.98		\$ -	\$ 750.82	
450 - Repair Income	\$ -	\$ 20.33		\$ 20.33		\$ 689.34	\$ 2,338.16	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ 277.60		\$ 730.49		Variance	Percent	
600 - Assessments	\$ 6,355.99	\$ 7,793.62	\$ (1,437.63)	\$ 29,214.03	\$ 22,740.00	\$ 6,474.03	128.47%	
1180 - Reserve Asses	\$ 1,525.00	\$ 1,525.00		\$ 6,100.00	\$ 6,100.00	\$ -	100.00%	
Net Income	\$ 8,624.41	\$ 9,961.79	\$ (1,337.38)	\$ 31,552.19	\$ 22,740.00	\$ 8,812.19	138.75%	Delinquency Totals
								Acct Receivable (Delinquency) \$ 28,002.31
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Amount	Budget	Variance	Percent	
1180 - Reserve Txfr	\$ 1,579.08	\$ 1,623.21	\$ (44.13)	\$ 6,511.49	\$ 6,100.00	\$ 411.49	106.75%	Asses Paid in Adv (Pre Pays) \$ 4,913.83
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 4,120.00	\$ 4,120.00	\$ -	100.00%	Violation Money owed \$ 6,149.63
5010 - Legal Fees	\$ -	\$ 164.50		\$ 360.82	\$ 2,500.00	\$ 2,139.18	14.43%	Legal Fees owed \$ 4,039.79
5017 - Mailbox Maintenance	\$ -	\$ 2,270.00		\$ 2,270.00	\$ 1,680.00	\$ (590.00)	45.04%	Total Collectable Amount \$ 21,852.68
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 250.00	\$ 84.00	\$ (166.00)	99.21%	Banking Totals
5030 - Insurance	\$ -	\$ -		\$ -	\$ 1,400.00	\$ 1,400.00	0.00%	Total Banco Popular CD's \$ 108,883.30
5041 - Corporate Annual Report	\$ -	\$ 61.25		\$ 61.25	\$ 40.00	\$ (21.25)	51.04%	Total Other CD's \$ 30,000.00
5050 - Electricity	\$ 479.35	\$ 457.04	\$ 22.31	\$ 1,872.67	\$ 1,940.00	\$ 67.33	32.18%	Total CD's \$ 138,883.30
5060 - Telephone	\$ 61.01	\$ 61.01		\$ 243.97	\$ 244.00	\$ 0.03	33.33%	Total in Banco Popular \$ 182,477.57
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 996.00	\$ 996.00	0.00%	Total in Funds \$ 212,477.57
6010 - Ground Maintenance	\$ 402.00	\$ 522.00	\$ (120.00)	\$ 1,326.00	\$ 1,496.00	\$ 170.00	29.55%	
6014 - Gate Repairs	\$ -	\$ -		\$ 1,728.33	\$ 1,000.00	\$ (728.33)	57.61%	
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 440.00	\$ 440.00	0.00%	
6071 - Towing	\$ 45.00	\$ 45.00		\$ 180.00	\$ 200.00	\$ 20.00	30.00%	
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 225.00	\$ 400.00	\$ 175.00	18.75%	
7000 - Printing	\$ 109.80	\$ 44.21	\$ 65.59	\$ 338.81	\$ 1,500.00	\$ 1,161.19	7.53%	
7001 - Postage	\$ 67.02	\$ 36.50	\$ 30.52	\$ 209.49	\$ 340.00	\$ 130.51	20.54%	
7020 - Office supplies and Expenses	\$ 11.60	\$ 4.60	\$ 7.00	\$ 696.05	\$ 320.00	\$ (376.05)	72.51%	
7090 - Contingency	\$ 225.00	\$ -	\$ 225.00	\$ 450.00	\$ 400.00	\$ (50.00)	37.50%	
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 1,600.00	\$ 1,600.00	0.00%	
8044 - Sidewalk Cleaning	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	33.33%	
8079 - Website	\$ -	\$ -		\$ -	\$ 40.00	\$ 40.00	0.00%	
Total operating expenses	\$ 6,234.86	\$ 6,319.32	\$ (84.46)	\$ 16,332.39	\$ 22,740.00	\$ 6,407.61	71.82%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts				
Bus CD 0775	\$ 22,489.71	\$ 22,479.23	\$ 10.48	Checking	\$ 36,571.16	\$ 35,601.47	\$ 969.69	
Bus CD 2562	\$ 23,216.98	\$ 23,205.03	\$ 11.95	Savings	\$ 37,023.11	\$ 55,185.41	\$ (18,162.30)	
Bus CD 1712	\$ 23,116.62	\$ 23,109.75	\$ 6.87	Reserve	This Year	Prior Year		
Bus CD 3998	\$ 30,059.99	\$ 30,059.99	\$ -	Reserve - Paving and Sealcoating	\$ 125,583.72	\$ 108,846.56		
Bus CD 0271	\$ 10,000.00	\$ 10,000.00	\$ -	Reserve - SMS Repair Fund	\$ 17,765.66	\$ 17,287.06		
Nexity CD 3762	\$ 30,000.00	\$ -	\$ 30,000.00	Reserve - Gate House	\$ 12,228.79	\$ 10,252.96		
	\$ -	\$ -	\$ -					
Total Funds	\$ 212,477.57	\$ 199,640.88	\$ 12,836.69	Total Reserve	\$ 165,906.41	\$ 145,142.80		