

2020 Treasure's Reports

October

As of 9/30 we have, in Banco Popular, \$93,433.08, in Checking, \$91,339.63 in savings, plus CD's of \$165,066.69 for total funds in Banco Popular of \$349,839.40. In We Florida Financial, we have \$82,386.71 in Savings and CD's of \$20,741.78 for total funds in WFF of \$103,128.49. We earned \$59.50 extra income, unexpected income of \$126.03 and \$0.00 in reimbursement income. We have accounts receivables over 2.1K which includes \$0.00 in legal fees, \$181.90 in unit repairs and violations in the amount of 1.5K. The total amount for possible collection is approximately 874.00.

OLD BUSINESS:

Budget

Sidewalk and road repair

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Aug-20

Revenue	Current Month			Prior Month			Difference		Year to Date		Budget	
	Amount	Actual	Budgeted	Actual	Budgeted	Monthly	Yearly					
100 - Late Fees	\$ 115.00	\$ 80.00	\$ 35.00	\$ 815.00								Extra Income
200 - Interest Income	\$ 2.13	\$ 2.18	\$ (0.05)	\$ 8.46					\$ 59.50	\$ 893.77		
210 - Assessment Interest Income	\$ 11.03	\$ 10.50	\$ 0.53	\$ 66.19								Unexpected Income
220 - Reserve Interest Income	\$ 57.37	\$ 141.61	\$ (84.24)	\$ 885.31					\$ 126.03	\$ 881.19		
300 - Misc Income	\$ -	\$ -		\$ -								Reimbursement Income
400 - Violation Income	\$ -	\$ -		\$ -					\$ -	\$ 260.40		
450 - Repair Income	\$ -	\$ -		\$ 260.40					\$ 185.53	\$ 2,035.36		
500 - Gate Key Income	\$ -	\$ -		\$ -								
501 - Legal Fee Income	\$ -	\$ -		\$ -								
600 - Assessments	\$ 7,694.12	\$ 8,171.40	\$ (477.28)	\$ 56,866.46	\$ 51,800.00	\$ 5,066.46	109.78%					Variance
1182 - Reserve Asses	\$ 735.00	\$ 735.00		\$ 5,880.00	\$ 5,880.00	\$ -	100.00%					Percent
Net Income	\$ 8,614.65	\$ 9,140.69	\$ (526.04)	\$ 58,016.51	\$ 51,800.00	\$ 6,216.51	112.00%					

Expenses	Current Month			Prior Month			Difference		Year to Date		Budget	
	Amount	Actual	Budgeted	Actual	Budgeted	Variance	Percent					
1182 - Reserve Txfr	\$ 792.37	\$ 876.61	\$ (84.24)	\$ 6,765.31	\$ 8,820.00	\$ (2,054.69)	76.70%					
5001 - Management Fees	\$ 1,055.00	\$ 1,055.00		\$ 8,440.00	\$ 12,660.00	\$ (4,220.00)	66.67%					
5010 - Legal Fees	\$ -	\$ -		\$ 431.90	\$ 4,500.00	\$ 4,068.10	9.60%					
5017 - Mailbox Maintenance	\$ 363.80	\$ 181.90	\$ 181.90	\$ 848.53	\$ 1,200.00	\$ 351.47	70.71%					
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 361.25	\$ 360.00	\$ (1.25)	100.35%					
5030 - Insurance	\$ -	\$ -		\$ -	\$ 5,124.00	\$ 5,124.00	0.00%					
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00	0.00%					
5050 - Electricity	\$ 563.13	\$ 560.97	\$ 2.16	\$ 3,937.49	\$ 6,240.00	\$ 2,302.51	63.10%					
5060 - Telephone	\$ 164.84	\$ 164.82	\$ 0.02	\$ 1,311.22	\$ 2,040.00	\$ 728.78	64.28%					
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%					
6010 - Ground Maintenance	\$ 240.00	\$ 325.00	\$ (85.00)	\$ 2,300.00	\$ 3,600.00	\$ 1,300.00	63.89%					
6014 - Gate Repairs	\$ -	\$ 235.40	\$ (235.40)	\$ 2,073.75	\$ 3,600.00	\$ 1,526.25	57.60%					
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 2,400.00	\$ 2,400.00	0.00%					
6071 - Towing	\$ -	\$ -		\$ 270.00	\$ 540.00	\$ 270.00	50.00%					
6078 - Street Sweeping	\$ -	\$ 275.00	\$ (275.00)	\$ 275.00	\$ 900.00	\$ 625.00	30.56%					
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 675.00	\$ 900.00	\$ 225.00	75.00%					
6116 - Entrance Project	\$ -	\$ -		\$ 6,330.00	\$ 6,000.00	\$ (330.00)	105.50%					
7000 - Printing	\$ 17.00	\$ 7.20	\$ 9.80	\$ 220.14	\$ 900.00	\$ 679.86	24.46%					
7001 - Postage	\$ 13.00	\$ 7.00	\$ 6.00	\$ 238.28	\$ 600.00	\$ 361.72	39.71%					
7020 - Office supplies and Expenses	\$ 5.20	\$ 2.80	\$ 2.40	\$ 901.09	\$ 1,200.00	\$ 298.91	75.09%					
7090 - Contingency	\$ -	\$ -		\$ -	\$ 3,216.00	\$ 3,216.00	0.00%					
8043 - Sidewalk Maintenance	\$ 41,278.45	\$ -	\$ 41,278.45	\$ 62,642.09	\$ 9,300.00	\$ (53,342.09)	673.57%					
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 8,280.00	\$ 8,280.00	0.00%					
8079 - Mass Notification System	\$ -	\$ -		\$ 412.00	\$ 420.00	\$ 8.00	98.10%					
Total operating expenses	\$ 44,717.79	\$ 3,691.70	\$ 41,026.09	\$ 92,178.44	\$ 77,700.00	\$ (14,478.44)	118.63%					



Delinquency Totals		
Acct Receivable (Delinquency)	\$ 2,192.37	
Asses Paid in Adv (Pre Pays)	\$ 8,136.24	
Violation Money owed	\$ 1,500.00	
Legal Fees owed	\$ -	
Unit Repairs	\$ 181.90	
Total Collectable Amount	\$ 874.27	

Banking Totals		
Total Banco Popular CD's	\$ 165,066.69	
Total in Banco Popular	\$ 349,839.40	
Total Other CD's	\$ 20,741.78	
Total CD's	\$ 185,808.47	
Total In WFF	\$ 103,128.49	
Total in Funds	\$ 452,967.89	

Net Worth	Current Month			Prior Month			Difference		Current Month	Prior Month	Difference
	Amounts	Actual	Budgeted	Actual	Budgeted						
Bus CD 0271	\$ 10,556.25	\$ 10,553.12	\$ 3.13	Bus CD 0775	\$ 23,394.71	\$ 23,387.78	\$ 6.93	Checking	\$ 93,433.08	\$ 128,753.97	\$ (35,320.89)
Bus CD 1712	\$ 24,001.72	\$ 23,994.61	\$ 7.11	Bus CD 2562	\$ 24,247.14	\$ 24,237.90	\$ 9.24	Savings	\$ 91,339.63	\$ 90,596.91	\$ 742.72
Bus CD 2571	\$ 10,424.07	\$ 10,422.30	\$ 1.77	Bus CD 3098	\$ 10,373.92	\$ 10,370.85	\$ 3.07	WFFSavings	\$ 82,386.71	\$ 82,386.71	\$ -
Bus CD 3998	\$ 10,690.89	\$ 10,687.72	\$ 3.17	Bus CD 4355	\$ 10,261.86	\$ 10,258.81	\$ 3.05	Reserve	This Year	Prior Year	
Bus CD 5469	\$ 10,258.81	\$ 10,255.77	\$ 3.04	Bus CD 5899	\$ 10,278.02	\$ 10,274.97	\$ 3.05	Reserve - Paving and Sealcoating	\$ 255,342.98	\$ 249,697.48	
Bus CD 9314	\$ 10,269.93	\$ 10,266.89	\$ 3.04	Bus CD 9712	\$ 10,309.37	\$ 10,306.32	\$ 3.05	Reserve - SMS Repair Fund	\$ 51,813.28	\$ 45,780.88	
WFF CD 7366	\$ 10,383.94	\$ 10,383.94	\$ -	WFF CD 7412	\$ 10,357.84	\$ 10,357.84	\$ -	Reserve - Gate House	\$ 26,279.70	\$ 26,279.70	
								Reserve - Security System	\$ 25,347.60	\$ 23,677.29	
								Total Reserve	\$ 450,123.19	\$ 423,871.84	