

2013 Treasure's Reports

September

As of 9/30/13 we have, in Banco Popular, \$59,658.67, in Checking, \$23,888.36 in savings, plus CD's of \$160,759.85 for total funds in Banco Popular of \$244,306.88. As of 9/30/13, in People Credit Union, we have \$14,808.07 in Savings and CD's of \$30,254.04 for total funds in PCU of \$45,062.11. We earned \$71.54 extra income, unexpected income of \$125.09 and \$0.00 in reimbursement income. We have accounts receivables over 8K which includes \$991.00 in legal fees, \$1060.00 in unit repairs and excludes violations in the amount of 7.6K.

We have 6 properties (Lots' 15, 19, 36, 61, 80 and 95) in various stages of foreclosure. Lot 15 is in both Association and Bank foreclosure. Several of these lots are not delinquent. The others represent approximately 5K of the delinquency amount.

OLD BUSINESS:

2014 Proposed Budget

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Sep-13

Revenue	Current Month		Prior Month	Difference	Year to Date		Budget											
	Amount				Actual	Budgeted	Monthly	Yearly										
100 - Late Fees	\$	120.00	\$	40.00	\$	80.00	\$	940.00		Extra Income								
200 - Interest Income	\$	1.06	\$	1.04	\$	0.02	\$	24.03	\$	71.54 \$ 382.72								
210 - Assessment Interest Income	\$	5.09	\$	-	\$	5.09	\$	89.17		Unexpected Income								
220 - Reserve Interest Income	\$	70.48	\$	32.12	\$	38.36	\$	358.69	\$	125.09 \$ 1,029.62								
300 - Misc Income	\$	-	\$	-			\$	-		Reimbursement Income								
400 - Violation Income	\$	-	\$	-			\$	0.45	\$	- \$ 1,036.05								
450 - Repair Income	\$	-	\$	-			\$	-	\$	196.63 \$ 2,448.39								
500 - Gate Key Income	\$	-	\$	-			\$	-										
501 - Legal Fee Income	\$	-	\$	-			\$	1,036.05		Variance Percent								
600 - Assessments	\$	6,944.50	\$	6,144.04	\$	800.46	\$	66,481.91	\$	48,240.00 \$ 18,241.91 137.81%								
1180 - Reserve Asses	\$	1,850.00	\$	1,850.00			\$	16,650.00	\$	16,650.00 \$ 0.00 100.00%								
Net Income	\$	8,991.13	\$	8,067.20	\$	923.93	\$	68,571.61	\$	48,240.00 \$ 20,331.61 142.15%								
Expenses	Current Month		Prior Month	Difference	Year to Date		Budget											
	Amount				Actual	Budgeted	Variance	Percent										
1180 - Reserve Txfr	\$	1,920.48	\$	1,882.12	\$	38.36	\$	16,980.49	\$	22,200.00 \$ (5,219.51) 76.49%								
5001 - Management Fees	\$	1,030.00	\$	1,030.00			\$	9,270.00	\$	12,360.00 \$ (3,090.00) 75.00%								
5010 - Legal Fees	\$	-	\$	758.46			\$	1,480.88	\$	4,800.00 \$ 3,319.12 30.85%								
5017 - Mailbox Maintenance	\$	-	\$	-			\$	180.20	\$	1,500.00 \$ 1,319.80 12.01%								
5020 - Accounting Fees & Tax Return	\$	-	\$	-			\$	1,200.00	\$	1,440.00 \$ 240.00 83.33%								
5030 - Insurance	\$	-	\$	2,250.92			\$	3,644.81	\$	3,864.00 \$ 219.19 94.33%								
5041 - Corporate Annual Report	\$	-	\$	-			\$	61.25	\$	72.00 \$ 10.75 85.07%								
5050 - Electricity	\$	572.14	\$	577.09	\$	(4.95)	\$	4,879.58	\$	5,880.00 \$ 1,000.42 82.99%								
5060 - Telephone	\$	98.29	\$	98.64	\$	(0.35)	\$	805.56	\$	864.00 \$ 58.44 93.24%								
6009 - Repairs & Maintenance	\$	-	\$	-			\$	235.52	\$	2,700.00 \$ 2,464.48 8.72%	Acct Receivable (Delinquency) \$ 14,385.90							
6010 - Ground Maintenance	\$	700.00	\$	85.00	\$	615.00	\$	3,372.00	\$	7,416.00 \$ 4,044.00 45.47%	Asses Paid in Adv (Pre Pays) \$ 4,932.17							
6014 - Gate Repairs	\$	1,406.25	\$	547.75	\$	858.50	\$	2,946.94	\$	3,480.00 \$ 533.06 84.68%	Violation Money owed \$ 6,955.69							
6062 - General Security and Monitor Sys	\$	-	\$	-			\$	-	\$	1,200.00 \$ 1,200.00 0.00%	Legal Fees owed \$ 991.00							
6067 - Website	\$	-	\$	-			\$	-	\$	480.00 \$ 480.00 0.00%	Unit Repairs \$ 1,060.00							
6071 - Towing	\$	45.00	\$	45.00			\$	495.00	\$	600.00 \$ 105.00 82.50%	Total Collectable Amount \$ 8,490.21							
6078 - Street Sweeping	\$	-	\$	-			\$	275.00	\$	1,200.00 \$ 925.00 22.92%								
6080 - Lake Treatment	\$	225.00	\$	-	\$	225.00	\$	675.00	\$	900.00 \$ 225.00 75.00%	Banking Totals							
7000 - Printing	\$	65.60	\$	73.40	\$	(7.80)	\$	1,120.10	\$	1,440.00 \$ 319.90 77.78%	Total Banco Popular CD's \$ 160,759.85							
7001 - Postage	\$	40.90	\$	115.32	\$	(74.42)	\$	708.55	\$	960.00 \$ 251.45 73.81%	Total in Banco Popular \$ 244,306.88							
7020 - Office supplies and Expenses	\$	8.00	\$	-	\$	8.00	\$	488.91	\$	960.00 \$ 471.09 50.93%	Total Other CD's \$ 30,254.04							
7090 - Contingency	\$	-	\$	-			\$	290.00	\$	804.00 \$ 514.00 36.07%	Total CD's \$ 191,013.89							
8043 - Sidewalk Maintenance	\$	-	\$	-			\$	-	\$	5,400.00 \$ 5,400.00 0.00%	Total In PCU \$ 45,062.11							
8044 - Sidewalk Cleaning	\$	-	\$	-			\$	1,800.00	\$	6,000.00 \$ 4,200.00 30.00%	Total in Funds \$ 289,368.99							
Total operating expenses	\$	6,111.66	\$	7,463.70	\$	(1,352.04)	\$	33,929.30	\$	64,320.00 \$ 24,210.70 52.75%								
Net Worth	Current Month		Prior Month	Difference	Current Month		Prior Month		Difference									
Amounts					Amounts													
Bus CD 0271	\$	10,246.44	\$	10,241.22	\$	5.22	Bus CD 0775	\$	22,810.42	\$	22,810.42	\$	-	Checking	\$	59,658.67	\$	59,354.10
Bus CD 1712	\$	23,422.44	\$	23,422.44	\$	-	Bus CD 2562	\$	23,527.56	\$	23,527.56	\$	-	Savings	\$	23,888.36	\$	23,881.28
Bus CD 2571	\$	10,035.06	\$	10,035.06	\$	-	Bus CD 3098	\$	10,141.43	\$	10,138.42	\$	3.01	PCUSavings	\$	14,808.07	\$	12,956.64
Bus CD 3998	\$	10,371.89	\$	10,366.61	\$	5.28	Bus CD 4355	\$	10,029.19	\$	10,029.19	\$	-	Reserve		This Year		
Bus CD 5469	\$	10,035.06	\$	10,035.06	\$	-	Bus CD 5899	\$	10,034.96	\$	10,034.96	\$	-	Reserve - Paving and Sealcoatin	\$	158,333.08		
Bus CD 9314	\$	10,035.06	\$	10,035.06	\$	-	Bus CD 9712	\$	10,070.34	\$	10,067.35	\$	2.99	Reserve - SMS Repair Fund	\$	29,657.92		
PCU CD 1586	\$	10,132.46	\$	10,117.23	\$	15.23	PCU CD 7366	\$	10,061.65	\$	10,046.53	\$	15.12	Reserve - Gate House	\$	25,986.75		
PCU CD 7412	\$	10,059.93	\$	10,044.81	\$	15.12							Reserve - Security System	\$	15,732.57			
Total Reserve															\$	253,598.68		