

2016 Treasure's Reports

November

As of 10/31 we have, in Banco Popular, \$97,945.38, in Checking, \$20,354.91 in savings, plus CD's of \$162,412.19 for total funds in Banco Popular of \$280,712.48. In We Florida Financial, we have \$71,722.32 in Savings and CD's of \$30,587.96 for total funds in WFF of \$102,310.28. We earned \$0.00 extra income, unexpected income of \$119.94 and \$0.00 in reimbursement income. We have accounts receivables over 5.4K which includes \$0.00 in legal fees, \$0.00 in unit repairs and violations of about 2.3K. The total amount for possible collection is about 3.1K.

We have 2 properties (Lot's 17 and 95) in various stages of foreclosure and Lot 95 is not delinquent.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Oct-16

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 100.00	\$ 60.00	\$ 40.00	\$ 1,200.32		Extra Income		
200 - Interest Income	\$ -	\$ -		\$ 13.88		\$ -	\$ 376.90	
210 - Assessment Interest Income	\$ 19.94	\$ 4.94	\$ 15.00	\$ 764.48		Unexpected Income		
220 - Reserve Interest Income	\$ -	\$ -		\$ 363.02		\$ 119.94	\$ 3,889.80	
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income		
400 - Violation Income	\$ -	\$ -		\$ 1,925.00		\$ -	\$ 467.17	
450 - Repair Income	\$ -	\$ -		\$ 130.00		\$ 119.94	\$ 4,733.87	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ -		\$ 337.17				
600 - Assessments	\$ 7,247.35	\$ 7,010.70	\$ 236.65	\$ 75,407.22	\$ 55,150.00	\$ 20,257.22	136.73%	
1182 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 16,950.00	\$ 16,950.00	\$ -	100.00%	
Net Income	\$ 9,062.29	\$ 8,770.64	\$ 291.65	\$ 79,778.07	\$ 55,150.00	\$ 24,628.07	144.66%	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1182 - Reserve Txfr	\$ 1,695.00	\$ 1,695.00		\$ 17,313.02	\$ 20,340.00	\$ (3,026.98)	85.12%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 10,300.00	\$ 12,360.00	\$ (2,060.00)	83.33%	
5010 - Legal Fees	\$ -	\$ 525.00		\$ 1,044.65	\$ 4,200.00	\$ 3,155.35	24.87%	
5017 - Mailbox Maintenance	\$ -	\$ 408.10		\$ 1,404.50	\$ 1,500.00	\$ 95.50	93.63%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 300.00	\$ 300.00	\$ -	100.00%	
5030 - Insurance	\$ -	\$ -		\$ 4,321.00	\$ 4,080.00	\$ (241.00)	105.91%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 120.00	\$ 58.75	51.04%	
5050 - Electricity	\$ 550.99	\$ 549.63	\$ 1.36	\$ 5,678.94	\$ 7,200.00	\$ 1,521.06	78.87%	
5060 - Telephone	\$ 129.46	\$ 129.51	\$ (0.05)	\$ 1,294.45	\$ 1,560.00	\$ 265.55	82.98%	Delinquency Totals
6009 - Repairs & Maintenance	\$ 140.00	\$ -	\$ 140.00	\$ 140.00	\$ 1,200.00	\$ 1,060.00	11.67%	Acct Receivable (Delinquency) \$ 5,487.18
6010 - Ground Maintenance	\$ 435.00	\$ 350.00	\$ 85.00	\$ 4,345.00	\$ 4,200.00	\$ (145.00)	103.45%	Asses Paid in Adv (Pre Pays) \$ 7,163.93
6014 - Gate Repairs	\$ -	\$ 205.00		\$ 2,334.44	\$ 2,100.00	\$ (234.44)	111.16%	Violation Money owed \$ 2,386.73
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ 144.99	\$ 600.00	\$ 455.01	24.17%	Legal Fees owed \$ -
6067 - Website	\$ -	\$ -		\$ 1,460.00	\$ 300.00	\$ (1,160.00)	486.67%	Unit Repairs \$ -
6071 - Towing	\$ -	\$ -		\$ 225.00	\$ 540.00	\$ 315.00	41.67%	Total Collectable Amount \$ 3,100.45
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%	
6080 - Lake Treatment	\$ -	\$ 225.00		\$ 675.00	\$ 900.00	\$ 225.00	75.00%	Banking Totals
6116 - Entrance Project	\$ -	\$ 4,275.00		\$ 10,337.50	\$ 12,000.00	\$ 1,662.50	86.15%	Total Banco Popular CD's \$ 162,412.19
7000 - Printing	\$ 157.50	\$ 38.20	\$ 119.30	\$ 810.42	\$ 900.00	\$ 89.58	90.05%	Total in Banco Popular \$ 280,712.48
7001 - Postage	\$ 99.59	\$ 106.27	\$ (6.68)	\$ 552.91	\$ 600.00	\$ 47.09	92.15%	Total Other CD's \$ 30,587.96
7020 - Office supplies and Expenses	\$ 2.80	\$ 76.32	\$ (73.52)	\$ 572.52	\$ 1,260.00	\$ 687.48	45.44%	Total CD's \$ 193,000.15
7090 - Contingency	\$ -	\$ -		\$ 152.64	\$ 360.00	\$ 207.36	42.40%	Total In WFF \$ 102,310.28
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ 3,682.50	\$ 3,600.00	\$ (82.50)	102.29%	Total in Funds \$ 383,022.76
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 2,400.00	\$ 5,400.00	\$ 3,000.00	44.44%	
Total operating expenses	\$ 4,240.34	\$ 9,613.03	\$ (5,372.69)	\$ 52,237.71	\$ 66,180.00	\$ 13,942.29	78.93%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,415.88	\$ 10,412.90	\$ 2.98	Bus CD 0775	\$ 23,016.41	\$ 23,016.41	\$ -	Checking \$ 97,945.38 \$ 94,524.27
Bus CD 1712	\$ 23,627.61	\$ 23,627.61	\$ -	Bus CD 2562	\$ 23,833.14	\$ 23,823.85	\$ 9.29	Savings \$ 20,354.91 \$ 18,656.61
Bus CD 2571	\$ 10,110.60	\$ 10,110.60	\$ -	Bus CD 3098	\$ 10,235.98	\$ 10,233.04	\$ 2.94	WFFSavings \$ 71,722.32 \$ 71,722.32
Bus CD 3998	\$ 10,548.73	\$ 10,545.71	\$ 3.02	Bus CD 4355	\$ 10,110.60	\$ 10,110.60	\$ -	Reserve This Year
Bus CD 5469	\$ 10,110.60	\$ 10,110.60	\$ -	Bus CD 5899	\$ 10,120.62	\$ 10,120.62	\$ -	Reserve - Paving and Sealcoat \$ 206,773.89
Bus CD 9314	\$ 10,115.66	\$ 10,115.66	\$ -	Bus CD 9712	\$ 10,166.36	\$ 10,166.36	\$ -	Reserve - SMS Repair Fund \$ 30,580.34
WFF CD 6726	\$ 10,246.77	\$ 10,246.77	\$ -	WFF CD 7366	\$ 10,181.94	\$ 10,181.94	\$ -	Reserve - Gate House \$ 26,279.70
WFF CD 7412	\$ 10,159.25	\$ 10,159.25	\$ -					Reserve - Security System \$ 21,443.45
							Total Reserve	\$ 305,432.29