

2014 Treasure's Reports

November

As of 11/30/14 we have, in Banco Popular, \$76,577.62, in Checking, \$23,962.01 in savings, plus CD's of \$161,404.99 for total funds in Banco Popular of \$261,944.62. In People Credit Union, we have \$40,720.76 in Savings and CD's of \$30,359.78 for total funds in PCU of \$71,080.54. We earned \$57.98 extra income, unexpected income of \$258.78 and \$400.00 (Lot 36) in reimbursement income. We have accounts receivables over 6.9K which includes \$296.25 in legal fees, \$0.00 in unit repairs and violations of about 2.4K. The total amount for possible collection is about 4.8K

We have 6 properties (Lots' 19, 36, 39, 61, 80 and 95) in various stages of foreclosure. Lot 52 is on a payment plan. Two lots' are schedule for bank sale in mid-January. Several of these lots are not delinquent. The others represent approximately 6K of the delinquency amount.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Nov-14

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 200.00	\$ 70.00	\$ 130.00	\$ 1,989.85				Extra Income
200 - Interest Income	\$ 1.27	\$ 1.40	\$ (0.13)	\$ 33.24		\$ 57.98	\$ 441.86	
210 - Assessment Interest Income	\$ 58.78	\$ 3.32	\$ 55.46	\$ 648.64				Unexpected Income
220 - Reserve Interest Income	\$ 56.71	\$ 19.54	\$ 37.17	\$ 366.62		\$ 258.78	\$ 5,112.45	
300 - Misc Income	\$ -	\$ -		\$ 82.00				Reimbursement Income
400 - Violation Income	\$ -	\$ -		\$ 2,473.96		\$ 400.00	\$ 2,677.75	
450 - Repair Income	\$ 400.00	\$ -	\$ 400.00	\$ 1,460.00		\$ 716.76	\$ 8,232.06	
500 - Gate Key Income	\$ -	\$ -		\$ (40.00)				
501 - Legal Fee Income	\$ -	\$ -		\$ 1,217.75				Variance Percent
600 - Assessments	\$ 7,736.59	\$ 4,887.36	\$ 2,849.23	\$ 80,330.51	\$ 70,418.37	\$ 9,912.14	114.08%	
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 20,350.00	\$ 20,350.00	\$ -	100.00%	
Net Income	\$ 10,303.35	\$ 6,831.62	\$ 3,471.73	\$ 88,195.95	\$ 70,418.37	\$ 17,777.58	125.25%	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,906.71	\$ 1,869.54	\$ 37.17	\$ 20,739.68	\$ 22,200.00	\$ (1,460.32)	93.42%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 11,330.00	\$ 12,360.00	\$ (1,030.00)	91.67%	
5010 - Legal Fees	\$ -	\$ -		\$ 5,458.53	\$ 4,800.00	\$ (658.53)	113.72%	
5017 - Mailbox Maintenance	\$ 406.00	\$ -	\$ 406.00	\$ 586.20	\$ 1,500.00	\$ 913.80	39.08%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 300.00	\$ 1,800.00	\$ 1,500.00	16.67%	
5030 - Insurance	\$ -	\$ -		\$ 3,822.05	\$ 3,900.00	\$ 77.95	98.00%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 144.00	\$ 82.75	42.53%	
5050 - Electricity	\$ 567.77	\$ 587.75	\$ (19.98)	\$ 6,308.15	\$ 5,580.00	\$ (728.15)	113.05%	
5060 - Telephone	\$ -	\$ 329.65		\$ 1,391.31	\$ 960.00	\$ (431.31)	144.93%	Delinquency Totals
6009 - Repairs & Maintenance	\$ 3,118.75	\$ 2,454.60	\$ 664.15	\$ 5,592.43	\$ 2,400.00	\$ (3,192.43)	233.02%	Acct Receivable (Delinquency) \$ 6,974.54
6010 - Ground Maintenance	\$ 700.00	\$ 85.00	\$ 615.00	\$ 4,010.00	\$ 6,000.00	\$ 1,990.00	66.83%	Asses Paid in Adv (Pre Pays) \$ 6,056.28
6014 - Gate Repairs	\$ 360.00	\$ 234.00	\$ 126.00	\$ 2,054.02	\$ 3,480.00	\$ 1,425.98	59.02%	Violation Money owed \$ 2,426.73
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Legal Fees owed \$ 296.25
6067 - Website	\$ -	\$ -		\$ 180.00	\$ 552.00	\$ 372.00	32.61%	Unit Repairs \$ -
6071 - Towing	\$ 90.00	\$ 90.00		\$ 360.00	\$ 600.00	\$ 240.00	60.00%	Total Collectable Amount \$ 4,844.06
6078 - Street Sweeping	\$ 275.00	\$ -	\$ 275.00	\$ 550.00	\$ 2,400.00	\$ 1,850.00	22.92%	
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 900.00	\$ 900.00	\$ -	100.00%	Banking Totals
6116 - Entrance Project	\$ -	\$ -		\$ 4,550.00	\$ 12,500.04	\$ 7,950.04	36.40%	Total Banco Popular CD's \$ 161,404.99
7000 - Printing	\$ 53.40	\$ 254.75	\$ (201.35)	\$ 873.83	\$ 1,560.00	\$ 686.17	56.01%	Total in Banco Popular \$ 261,944.62
7001 - Postage	\$ 80.99	\$ -	\$ 80.99	\$ 559.17	\$ 1,020.00	\$ 460.83	54.82%	Total Other CD's \$ 30,359.78
7020 - Office supplies and Expenses	\$ 30.40	\$ -	\$ 30.40	\$ 671.00	\$ 960.00	\$ 289.00	69.90%	Total CD's \$ 191,764.77
7090 - Contingency	\$ -	\$ -		\$ -	\$ 804.00	\$ 804.00	0.00%	Total In PCU \$ 71,080.54
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	Total in Funds \$ 333,025.16
8044 - Sidewalk Cleaning	\$ 1,800.00	\$ -	\$ 1,800.00	\$ 3,600.00	\$ 6,000.00	\$ 2,400.00	60.00%	
Total operating expenses	\$ 10,644.02	\$ 6,935.29	\$ 3,708.73	\$ 53,157.94	\$ 76,820.04	\$ 23,662.10	69.20%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,302.98	\$ 10,299.05	\$ 3.93	Bus CD 0775	\$ 22,932.46	\$ 22,894.29	\$ 38.17	Checking \$ 76,577.62 \$ 78,953.77
Bus CD 1712	\$ 23,498.25	\$ 23,498.25	\$ -	Bus CD 2562	\$ 23,655.30	\$ 23,655.30	\$ -	Savings \$ 23,962.01 \$ 23,958.33
Bus CD 2571	\$ 10,060.18	\$ 10,060.18	\$ -	Bus CD 3098	\$ 10,170.23	\$ 10,168.50	\$ 1.73	PCUSavings \$ 40,720.76 \$ 38,870.76
Bus CD 3998	\$ 10,434.32	\$ 10,429.01	\$ 5.31	Bus CD 4355	\$ 10,060.18	\$ 10,060.18	\$ -	Reserve This Year
Bus CD 5469	\$ 10,060.18	\$ 10,060.18	\$ -	Bus CD 5899	\$ 10,070.15	\$ 10,070.15	\$ -	Reserve - Paving and Sealcoat \$ 177,384.16
Bus CD 9314	\$ 10,065.21	\$ 10,065.21	\$ -	Bus CD 9712	\$ 10,095.55	\$ 10,095.55	\$ -	Reserve - SMS Repair Fund \$ 34,500.28
PCU CD 6726	\$ 10,177.73	\$ 10,173.84	\$ 3.89	PCU CD 7366	\$ 10,091.89	\$ 10,091.89	\$ -	Reserve - Gate House \$ 26,279.70
PCU CD 7412	\$ 10,090.16	\$ 10,090.16	\$ -					Reserve - Security System \$ 18,283.40
							Total Reserve	\$ 280,409.55