

## 2022 Treasure's Reports

### May

As of 4/30 we have, in Banco Popular, \$155,480.32, in Checking, \$209,982.95 in savings, plus CD's of \$165,843.94 for total funds in Banco Popular of \$531,307.21. We earned \$72.40 extra income, unexpected income of \$398.46 and \$0.00 in reimbursement income. We have accounts receivables over 1.4K which includes \$0.00 in legal fees, \$0.00 in unit repairs and violations of about 1K. The total amount for possible collection is about \$470.

### OLD BUSINESS:

Lake shore cleanup and debris removal.

ARC's

Lot 1 – Driveway widening, recommend approval

Lot 7 – Fence replacement, recommend approval

Paint, recommend approval

Remove Trees, recommend conditional approval must follow all city guidelines

Lot 14 – Paint requesting new color yellowish/orange for reddish/brown roof, **discuss**

Behr 250-5 (Solar Storm) which is similar to SW 6897 Sundance



Trim is an approved color SW 6328 Fireweed



Lot 32 – Gate Fence, recommend approval

Driveway widening, recommend approval

Boat parking, **discuss**

Lot 35 – Impact glass/doors, recommend approval

Lot 62 – Paint, recommend approval

Lot 102 – Reroof house, recommend conditional approval upon submission and approval of paint ARC. The new colors will be guided by HOA Color Chart under the greys.

### NEW BUSINESS:

How to handle ARC's going forward.

The Estates of Tanglewood Lakes Financial Report

Apr-22

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ 140.00	\$ 160.00	\$ (20.00)	\$ 460.00		Extra Income	
200 - Interest Income	\$ 2.44	\$ 2.54	\$ (0.10)	\$ 9.60		\$ 72.40	\$ 285.07
210 - Assessment Interest Income	\$ 20.96	\$ 14.66	\$ 6.30	\$ 69.63		Unexpected Income	
220 - Reserve Interest Income	\$ 69.96	\$ 61.94	\$ 8.02	\$ 244.39		\$ 398.46	\$ 1,012.13
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income	
400 - Violation Income	\$ 237.50	\$ 245.00	\$ (7.50)	\$ 482.50		\$ -	\$ -
450 - Repair Income	\$ -	\$ -		\$ -		\$ 470.86	\$ 1,297.20
500 - Gate Key Income	\$ -	\$ -		\$ 31.08			
501 - Legal Fee Income	\$ -	\$ -		\$ -			
						<b>Variance</b>	<b>Percent</b>
600 - Assessments	\$ 7,388.34	\$14,376.92	\$ (6,988.58)	\$ 35,436.40	\$ 25,900.00	\$ 9,536.40	136.82%
1182 - Reserve Asses	\$ 735.00	\$ 735.00		\$ 2,940.00	\$ 2,940.00	\$ -	100.00%
<b>Net Income</b>	<b>\$ 8,594.20</b>	<b>\$15,596.06</b>	<b>\$ (7,001.86)</b>	<b>\$ 36,489.21</b>	<b>\$ 25,900.00</b>	<b>\$ 10,589.21</b>	<b>140.88%</b>

Expenses	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Variance	Percent
1182 - Reserve Txfr	\$ 804.96	\$ 796.94	\$ 8.02	\$ 3,123.74	\$ 8,820.00	\$ (5,696.26)	35.42%
5001 - Management Fees	\$ 1,055.00	\$ 1,055.00		\$ 4,220.00	\$ 12,660.00	\$ (8,440.00)	33.33%
5010 - Legal Fees	\$ -	\$ -		\$ 200.00	\$ 3,600.00	\$ 3,400.00	5.56%
5017 - Mailbox Maintenance	\$ 45.48	\$ -	\$ 45.48	\$ 45.48	\$ 1,200.00	\$ 1,154.52	3.79%
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 360.00	\$ 360.00	0.00%
5030 - Insurance	\$ -	\$ -		\$ -	\$ 5,124.00	\$ 5,124.00	0.00%
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00	0.00%
5050 - Electricity	\$ 602.70	\$ 48.98	\$ 553.72	\$ 1,850.07	\$ 6,840.00	\$ 4,989.93	27.05%
5060 - Telephone	\$ 175.23	\$ 175.47	\$ (0.24)	\$ 700.64	\$ 2,040.00	\$ 1,339.36	34.35%
6009 - Repairs & Maintenance	\$ 895.00	\$ -	\$ 895.00	\$ 895.00	\$ 3,600.00	\$ 2,705.00	24.86%
6010 - Ground Maintenance	\$ 240.00	\$ 965.00	\$ (725.00)	\$ 1,780.00	\$ 3,900.00	\$ 2,120.00	45.64%
6014 - Gate Repairs	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 2,400.00	\$ 2,400.00	0.00%
6071 - Towing	\$ -	\$ -		\$ -	\$ 540.00	\$ 540.00	0.00%
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%
6080 - Lake Treatment	\$ -	\$ 225.00	\$ (225.00)	\$ 225.00	\$ 900.00	\$ 675.00	25.00%
6116 - Entrance Project	\$ -	\$ -		\$ -	\$ 6,000.00	\$ 6,000.00	0.00%
7000 - Printing	\$ 4.64	\$ 38.20	\$ (33.56)	\$ 363.34	\$ 900.00	\$ 536.66	40.37%
7001 - Postage	\$ 17.21	\$ 204.80	\$ (187.59)	\$ 359.09	\$ 600.00	\$ 240.91	59.85%
7020 - Office supplies and Expenses	\$ -	\$ 60.69	\$ (60.69)	\$ 576.69	\$ 1,200.00	\$ 623.31	48.06%
7090 - Contingency	\$ -	\$ -		\$ -	\$ 3,216.00	\$ 3,216.00	0.00%
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 9,300.00	\$ 9,300.00	0.00%
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 8,280.00	\$ 8,280.00	0.00%
8079 - Mass Notification System	\$ -	\$ -		\$ 412.00	\$ 420.00	\$ 8.00	98.10%
<b>Total operating expenses</b>	<b>\$ 3,840.22</b>	<b>\$ 3,570.08</b>	<b>\$ 270.14</b>	<b>\$ 11,627.31</b>	<b>\$ 77,700.00</b>	<b>\$ 66,072.69</b>	<b>14.96%</b>

Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference	
	Amounts			Amounts			
Bus CD 0271	\$ 10,604.67	\$10,604.22	\$ 0.45	Bus CD 0775	\$ 23,507.80	\$ 23,506.80	\$ 1.00
Bus CD 1712	\$ 24,129.99	\$24,128.97	\$ 1.02	Bus CD 2562	\$ 24,392.78	\$ 24,389.67	\$ 3.11
Bus CD 2571	\$ 10,447.08	\$10,446.54	\$ 0.54	Bus CD 3098	\$ 10,426.72	\$ 10,426.27	\$ 0.45
Bus CD 3998	\$ 10,734.56	\$10,734.11	\$ 0.45	Bus CD 4355	\$ 10,293.40	\$ 10,292.96	\$ 0.44
Bus CD 5469	\$ 10,292.96	\$10,292.53	\$ 0.43	Bus CD 5899	\$ 10,335.32	\$ 10,334.88	\$ 0.44
Bus CD 9314	\$ 10,329.81	\$10,326.75	\$ 3.06	Bus CD 9712	\$ 10,348.85	\$ 10,348.42	\$ 0.43

Delinquency Totals		
Acct Receivable (Delinquency)	\$ 1,470.01	
Asses Paid in Adv (Pre Pays)	\$ 9,116.96	
Violation Money owed	\$ 1,000.00	
Legal Fees owed	\$ -	
Unit Repairs	\$ -	
<b>Total Collectable Amount</b>	<b>\$ 470.01</b>	
Banking Totals		
Total Banco Popular CD's	\$ 165,843.94	
Total in Banco Popular	\$ 531,307.21	



Reserve		
Current Month	Prior Month	Difference
Reserve - Paving and Sealcoating	\$ 255,342.98	\$ 255,342.98
Reserve - SMS Repair Fund	\$ 63,182.88	\$ 56,242.48
Reserve - Gate House	\$ 26,279.70	\$ 26,279.70
Reserve - Security System	\$ 28,678.00	\$ 26,798.40
<b>Total Reserve</b>	<b>\$ 583,466.51</b>	<b>\$ 482,890.10</b>