

2020 Treasure's Reports

June

As of 5/31 we have, in Banco Popular, \$122,014.27, in Checking, \$89,109.22 in savings, plus CD's of \$164,703.06 for total funds in Banco Popular of \$375,826.55. In We Florida Financial, we have \$82,372.98 in Savings and CD's of \$20,710.71 for total funds in WFF of \$103,083.69. We have \$478,910.24 in total association funds. We earned \$0.00 in extra income, unexpected income of \$77.82 and \$0.00 in reimbursement income. We have accounts receivables over 1.9K which includes \$0.00 in legal fees, \$0.00 in unit repairs and violations of about 1.5K. The total amount for possible collection is about \$438.

OLD BUSINESS:

Road work – ML needs to explain/break out the difference from 670 LF in the amendment and the 135 LF in the original contract. They may not be aware that they had 135 LF x 6" x 12" curbing in the original contract. They need to either explain the 670 LF is in addition to the original 135 LF or part of the original 135 LF.

ORG = 135' x 6" x 1' = 335 cuft

ADD = 670' x 6" x 18" = 502.5 cuft = 7705/502.5 = \$15.33 per cuft

So we need ML to break down this new invoice with respect to the original contract. What I see is 135LF that needed an addition 6" that is an additional 33.75 cuft (33.75*15.33=\$517.50). The invoice is for 502.5 cuft of material (\$7705). So by my math the original contract had provision for 335 cuft, then 502.5 - 335 = 167.5, then you have to add in the additional material of the 33.75 for a total of 201.25 additional cuft (\$3085.16).

I could see another line item for additional labor, but not \$4000 worth.

NEW BUSINESS:

Status of front entrance project.

