

2016 Treasure's Reports

May

As of 5/31 we have, in Banco Popular, \$100,036.38, in Checking, \$11,867.22 in savings, plus CD's of \$162,228.38 for total funds in Banco Popular of \$274,131.98. In We Florida Financial, we have \$71,651.21 in Savings and CD's of \$30,526.84 for total funds in WFF of \$102,178.05. We have \$376,310.03 in total association funds. We earned \$37.52 extra income, unexpected income of \$237.73 and \$0.00 in reimbursement income. We have accounts receivables over 7K which includes \$0.00 in legal fees, \$0.00 in unit repairs and violations of about 2.3K. The total amount for possible collection is about 4.6K.

We have 1 property (Lots 95) in foreclosure and is not delinquent. Lot's 38 & 39 is on payment plan and appears to be meeting their obligations. The others represent approximately 3K of the delinquency amount.

OLD BUSINESS:

1. Gate incidents of 4/14 and 5/13 – what's the status of collections
2. Two eVotes; 1 – David's sign on car; 2 – Website work for video upload page.

NEW BUSINESS:

1. Do not save gate arms.
- 2.

The Estates of Tanglewood Lakes Financial Report

May-16

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 120.00	\$ 90.45	\$ 29.55	\$ 850.32				Extra Income
200 - Interest Income	\$ 1.85	\$ 1.68	\$ 0.17	\$ 8.61		\$ 37.52	\$ 210.93	
210 - Assessment Interest Income	\$ 117.73	\$ -	\$ 117.73	\$ 683.73				Unexpected Income
220 - Reserve Interest Income	\$ 35.67	\$ 27.07	\$ 8.60	\$ 202.32		\$ 237.73	\$ 3,459.05	
300 - Misc Income	\$ -	\$ -		\$ -				Reimbursement Income
400 - Violation Income	\$ -	\$ -		\$ 1,925.00		\$ -	\$ 337.17	
450 - Repair Income	\$ -	\$ -		\$ -		\$ 275.25	\$ 4,007.15	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ 33.52		\$ 337.17				Variance Percent
600 - Assessments	\$ 7,214.93	\$ 7,925.04	\$ (710.11)	\$ 37,443.39	\$ 27,575.00	\$ 9,868.39	135.79%	
1180 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 8,475.00	\$ 8,475.00	\$ -	100.00%	
Net Income	\$ 9,185.18	\$ 9,772.76	\$ (587.58)	\$ 41,248.22	\$ 27,575.00	\$ 13,673.22	149.59%	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,730.67	\$ 1,722.07	\$ 8.60	\$ 8,677.32	\$ 20,340.00	\$ (11,662.68)	42.66%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 5,150.00	\$ 12,360.00	\$ (7,210.00)	41.67%	
5010 - Legal Fees	\$ 466.65	\$ 53.00	\$ 413.65	\$ 519.65	\$ 4,200.00	\$ 3,680.35	12.37%	
5017 - Mailbox Maintenance	\$ -	\$ 408.10		\$ 588.30	\$ 1,500.00	\$ 911.70	39.22%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 300.00	\$ 300.00	\$ -	100.00%	
5030 - Insurance	\$ -	\$ 1,430.00		\$ 1,430.00	\$ 4,080.00	\$ 2,650.00	35.05%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 120.00	\$ 58.75	51.04%	
5050 - Electricity	\$ 557.80	\$ 571.29	\$ (13.49)	\$ 2,869.37	\$ 7,200.00	\$ 4,330.63	39.85%	
5060 - Telephone	\$ 129.44	\$ 129.44		\$ 647.10	\$ 1,560.00	\$ 912.90	41.48%	
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Delinquency Totals
6010 - Ground Maintenance	\$ -	\$ 785.00		\$ 1,640.00	\$ 4,200.00	\$ 2,560.00	39.05%	Acct Receivable (Delinquency) \$ 7,023.39
6014 - Gate Repairs	\$ 205.00	\$ 120.00	\$ 85.00	\$ 830.00	\$ 2,100.00	\$ 1,270.00	39.52%	Asses Paid in Adv (Pre Pays) \$ 8,347.09
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Violation Money owed \$ 2,386.73
6067 - Website	\$ -	\$ 360.00		\$ 360.00	\$ 300.00	\$ (60.00)	120.00%	Legal Fees owed \$ -
6071 - Towing	\$ 135.00	\$ -	\$ 135.00	\$ 225.00	\$ 540.00	\$ 315.00	41.67%	Unit Repairs \$ -
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%	Total Collectable Amount \$ 4,636.66
6080 - Lake Treatment	\$ -	\$ -		\$ 225.00	\$ 900.00	\$ 675.00	25.00%	
6116 - Entrance Project	\$ 187.50	\$ -	\$ 187.50	\$ 2,937.50	\$ 12,000.00	\$ 9,062.50	24.48%	Banking Totals
7000 - Printing	\$ 30.40	\$ 51.80	\$ (21.40)	\$ 397.89	\$ 900.00	\$ 502.11	44.21%	Total Banco Popular CD's \$ 162,228.38
7001 - Postage	\$ 29.76	\$ 21.60	\$ 8.16	\$ 309.64	\$ 600.00	\$ 290.36	51.61%	Total in Banco Popular \$ 274,131.98
7020 - Office supplies and Expenses	\$ 10.80	\$ 6.00	\$ 4.80	\$ 480.80	\$ 1,260.00	\$ 779.20	38.16%	Total Other CD's \$ 30,526.84
7090 - Contingency	\$ 38.16	\$ -	\$ 38.16	\$ 152.64	\$ 360.00	\$ 207.36	42.40%	Total CD's \$ 192,755.22
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ 3,682.50	\$ 3,600.00	\$ (82.50)	102.29%	Total In WFF \$ 102,178.05
8044 - Sidewalk Cleaning	\$ 2,400.00	\$ -	\$ 2,400.00	\$ 2,400.00	\$ 5,400.00	\$ 3,000.00	44.44%	Total in Funds \$ 376,310.03
Total operating expenses	\$ 6,951.18	\$ 6,688.30	\$ 262.88	\$ 25,206.64	\$ 66,180.00	\$ 40,973.36	38.09%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,395.89	\$ 10,390.77	\$ 5.12	Bus CD 0775	\$ 23,016.41	\$ 23,016.41	\$ -	Checking \$ 100,036.38 \$ 100,132.89
Bus CD 1712	\$ 23,627.61	\$ 23,627.61	\$ -	Bus CD 2562	\$ 23,751.85	\$ 23,751.85	\$ -	Savings \$ 11,867.22 \$ 10,170.36
Bus CD 2571	\$ 10,090.03	\$ 10,090.03	\$ -	Bus CD 3098	\$ 10,221.02	\$ 10,218.09	\$ 2.93	WFFSavings \$ 71,651.21 \$ 71,651.21
Bus CD 3998	\$ 10,528.41	\$ 10,523.23	\$ 5.18	Bus CD 4355	\$ 10,110.60	\$ 10,107.70	\$ 2.90	Reserve This Year
Bus CD 5469	\$ 10,107.61	\$ 10,092.93	\$ 14.68	Bus CD 5899	\$ 10,120.62	\$ 10,120.62	\$ -	Reserve - Paving and Sealcoat \$ 201,011.05
Bus CD 9314	\$ 10,115.66	\$ 10,112.66	\$ 3.00	Bus CD 9712	\$ 10,142.67	\$ 10,142.67	\$ -	Reserve - SMS Repair Fund \$ 28,027.91
WFF CD 6726	\$ 10,226.29	\$ 10,226.29	\$ -	WFF CD 7366	\$ 10,161.60	\$ 10,161.60	\$ -	Reserve - Gate House \$ 26,279.70
WFF CD 7412	\$ 10,138.95	\$ 10,138.95	\$ -					Reserve - Security System \$ 20,954.99
								Total Reserve \$ 288,140.87