

2019 Treasure's Reports

April

As of 3/31 we have, in Banco Popular, \$118,505.77, in Checking, \$69,835.85 in savings, plus CD's of \$163,967.94 for total funds in Banco Popular of \$352,309.56. In We Florida Financial, we have \$82,283.74 in Savings and CD's of \$20,529.63 for total funds in WFF of \$102,813.37. We earned \$96.71 extra income, unexpected income of \$505.02 and 0.00 in reimbursement income. We have accounts receivables over 2.6K which includes \$0.00 in legal fees, \$0.00 in unit repairs and violations of about 1.2K. The total amount for possible collection is about 1.4K.

OLD BUSINESS:

Front Entrance: I sent the legal contract to Jason Herzog for forwarding to Atlantic Southern Paving – waiting for reply. Mr. Herzog is working with the architect for a set of electronic drawing that the city requires for permitting. I asked Mr. Herzog to please bill us for time used.

I asked Nelly to reach out to contract attorney in light of language BCL used. I recommend all future contract issue go straight to this attorney and have him start drafting a "Cost Plus" contract for the Board's consideration. The Board may want to me directly with the attorney to state our position and gain insight into the process.

To date, we have spent \$34,029.79 which includes down payments for the wall and sign, full payments for engineering design and architect services. The asphalt cost is a little over 52K, the balance on the wall is about 8K and the balance for the sign is about 6.5K for about 66.5K for the most expensive items. This excludes the new gate arms which should be about 10K, permit cost and cameras and new DVR. This should bring the total of the project to between 115 and 130K depending on issues that arise during construction.

NEW BUSINESS:

How did we miss cashing out Feb and Mar WFF CD's?

The Estates of Tanglewood Lakes Financial Report

Mar-19

Revenue	Current Month		Prior Month	Difference	Year to Date		Budget		
	Amount				Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$	200.00	\$	90.00	\$	110.00	\$	290.00	Extra Income
200 - Interest Income	\$	1.86	\$	1.80	\$	0.06	\$	5.62	\$ 96.71 \$ 179.32
210 - Assessment Interest Income	\$	305.02	\$	10.48	\$	294.54	\$	316.55	Unexpected Income
220 - Reserve Interest Income	\$	94.85	\$	40.20	\$	54.65	\$	173.70	\$ 505.02 \$ 606.55
300 - Misc Income	\$	-	\$	-	\$	-	\$	-	Reimbursement Income
400 - Violation Income	\$	-	\$	-	\$	-	\$	-	\$ - \$ 180.20
450 - Repair Income	\$	-	\$	-	\$	180.20	\$	-	\$ 601.73 \$ 966.07
500 - Gate Key Income	\$	-	\$	-	\$	-	\$	-	
501 - Legal Fee Income	\$	-	\$	-	\$	-	\$	-	Variance Percent
600 - Assessments	\$	7,760.40	\$	4,267.19	\$	3,493.21	\$	21,844.21	\$ 18,120.00 \$ 3,724.21 120.55%
1182 - Reserve Asses	\$	1,695.00	\$	1,695.00	\$	-	\$	5,085.00	\$ 5,085.00 \$ 0.00 100.00%
Net Income	\$	10,057.13	\$	6,104.67	\$	3,952.46	\$	22,636.58	\$ 18,120.00 \$ 4,516.58 124.93%

Expenses	Current Month		Prior Month	Difference	Year to Date		Budget		
	Amount				Actual	Budgeted	Variance	Percent	
1182 - Reserve Txfr	\$	1,789.85	\$	1,735.20	\$	54.65	\$	5,258.70	\$ 20,340.00 \$ (15,081.30) 25.85%
5001 - Management Fees	\$	1,055.00	\$	1,055.00	\$	-	\$	3,165.00	\$ 12,660.00 \$ (9,495.00) 25.00%
5010 - Legal Fees	\$	397.50	\$	689.50	\$	(292.00)	\$	1,087.00	\$ 4,314.00 \$ 3,227.00 25.20%
5017 - Mailbox Maintenance	\$	-	\$	-	\$	-	\$	-	\$ 1,514.40 \$ 1,514.40 0.00%
5020 - Accounting Fees & Tax Return	\$	-	\$	-	\$	-	\$	-	\$ 300.00 \$ 300.00 0.00%
5030 - Insurance	\$	-	\$	-	\$	-	\$	-	\$ 3,684.00 \$ 3,684.00 0.00%
5041 - Corporate Annual Report	\$	-	\$	-	\$	-	\$	-	\$ 120.00 \$ 120.00 0.00%
5050 - Electricity	\$	577.66	\$	578.11	\$	(0.45)	\$	1,734.17	\$ 7,209.60 \$ 5,475.43 24.05%
5060 - Telephone	\$	160.77	\$	160.77	\$	-	\$	482.08	\$ 1,734.00 \$ 1,251.92 27.80%
6009 - Repairs & Maintenance	\$	-	\$	-	\$	-	\$	-	\$ 3,600.00 \$ 3,600.00 0.00%
6010 - Ground Maintenance	\$	325.00	\$	240.00	\$	85.00	\$	805.00	\$ 2,880.00 \$ 2,075.00 27.95%
6014 - Gate Repairs	\$	-	\$	4,125.61	\$	(4,125.61)	\$	4,419.97	\$ 3,600.00 \$ (819.97) 122.78%
6062 - General Security and Monitor Sys	\$	-	\$	-	\$	-	\$	-	\$ 1,200.00 \$ 1,200.00 0.00%
6071 - Towing	\$	90.00	\$	-	\$	90.00	\$	90.00	\$ 540.00 \$ 450.00 16.67%
6078 - Street Sweeping	\$	-	\$	-	\$	-	\$	-	\$ 900.00 \$ 900.00 0.00%
6080 - Lake Treatment	\$	225.00	\$	-	\$	225.00	\$	225.00	\$ 900.00 \$ 675.00 25.00%
6116 - Entrance Project	\$	462.50	\$	-	\$	462.50	\$	650.50	\$ 6,000.00 \$ 5,349.50 10.84%
7000 - Printing	\$	74.56	\$	90.44	\$	(15.88)	\$	302.65	\$ 900.00 \$ 597.35 33.63%
7001 - Postage	\$	66.21	\$	43.28	\$	22.93	\$	148.02	\$ 900.00 \$ 751.98 16.45%
7020 - Office supplies and Expenses	\$	26.48	\$	319.16	\$	(292.68)	\$	457.48	\$ 1,200.00 \$ 742.52 38.12%
7090 - Contingency	\$	-	\$	-	\$	-	\$	-	\$ 2,400.00 \$ 2,400.00 0.00%
8043 - Sidewalk Maintenance	\$	-	\$	-	\$	-	\$	-	\$ 3,684.00 \$ 3,684.00 0.00%
8044 - Sidewalk Cleaning	\$	-	\$	-	\$	-	\$	-	\$ 6,000.00 \$ 6,000.00 0.00%
8079 - Mass Notification System	\$	-	\$	-	\$	-	\$	412.00	\$ 240.00 \$ (172.00) 171.67%
Total operating expenses	\$	5,250.53	\$	9,037.07	\$	(3,786.54)	\$	13,978.87	\$ 66,480.00 \$ 52,501.13 21.03%

Net Worth	Current Month		Prior Month	Difference	Current Month		Prior Month	Difference												
	Amounts				Current Month	Amounts														
Bus CD 0271	\$	10,504.00	\$	10,501.18	\$	2.82	Bus CD 0775	\$	23,258.88	\$	23,258.88	\$	-	Checking	\$	118,505.77	\$	116,074.57	\$	2,431.20
Bus CD 1712	\$	23,876.51	\$	23,876.51	\$	-	Bus CD 2562	\$	24,066.17	\$	24,066.17	\$	-	Savings	\$	69,835.85	\$	68,118.83	\$	1,717.02
Bus CD 2571	\$	10,213.35	\$	10,213.35	\$	-	Bus CD 3098	\$	10,322.57	\$	10,319.81	\$	2.76	WFFSavings	\$	82,283.74	\$	71,943.81	\$	10,339.93
Bus CD 3998	\$	10,637.97	\$	10,635.12	\$	2.85	Bus CD 4355	\$	10,202.27	\$	10,202.27	\$	-	Reserve			This Year		Prior Year	
Bus CD 5469	\$	10,199.25	\$	10,199.25	\$	-	Bus CD 5899	\$	10,227.14	\$	10,221.37	\$	5.77	Reserve - Paving and Sealcoating	\$	243,031.46	\$	227,376.66		
Bus CD 9314	\$	10,210.31	\$	10,210.31	\$	-	Bus CD 9712	\$	10,249.52	\$	10,249.52	\$	-	Reserve - SMS Repair Fund	\$	43,887.90	\$	38,932.06		
WFF CD 6726	\$	-	\$	10,319.22	\$	(10,319.22)	WFF CD 7366	\$	10,277.29	\$	10,258.31	\$	18.98	Reserve - Gate House	\$	26,279.70	\$	26,279.70		
WFF CD 7412	\$	10,252.34	\$	10,233.40	\$	18.94							Reserve - Security System	\$	23,418.10	\$	22,676.45			
															Total Reserve	\$	406,453.01	\$	364,533.42	

