

2017 Treasure's Reports

March

As of 3/31 we have, in Banco Popular, \$107,524.42, in Checking, \$28,850.15 in savings, plus CD's of \$162,757.43 for total funds in Banco Popular of \$299,132.00. In We Florida Financial, we have \$71,758.38 in Savings and CD's of \$30,617.64 for total funds in WFF of \$102,376.02. We earned \$15.32 extra income, unexpected income of \$95.45. We have accounts receivables approximately 5K which includes violations of about 2.3K. The total amount for possible collection is about 2.6K.

We have 1 property (Lot 17) in various stages of association foreclosure which represents approximately 2.2K of the delinquency amount.

OLD BUSINESS:

- 1.

NEW BUSINESS:

- 1.

The Estates of Tanglewood Lakes Financial Report

Mar-17

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Monthly	Yearly			
100 - Late Fees	\$ 90.00	\$ 110.00	\$ (20.00)	\$ 300.00		Extra Income				
200 - Interest Income	\$ 1.86	\$ 1.70	\$ 0.16	\$ 5.44		\$ 15.32	\$ 18.90			
210 - Assessment Interest Income	\$ 5.45	\$ 21.51	\$ (16.06)	\$ 12.41		Unexpected Income				
220 - Reserve Interest Income	\$ 13.46	\$ -	\$ 13.46	\$ 13.46		\$ 95.45	\$ 312.41			
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income				
400 - Violation Income	\$ -	\$ -		\$ -		\$ -	\$ -			
450 - Repair Income	\$ -	\$ -		\$ -		\$ 110.77	\$ 331.31			
500 - Gate Key Income	\$ -	\$ -		\$ -						
501 - Legal Fee Income	\$ -	\$ -		\$ -		Variance Percent				
600 - Assessments	\$ 7,987.45	\$ 6,579.79	\$ 1,407.66	\$ 21,529.65	\$ 18,090.00	\$ 3,439.65	119.01%			
1182 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 5,085.00	\$ 5,085.00	\$ -	100.00%			
Net Income	\$ 9,793.22	\$ 8,408.00	\$ 1,385.22	\$ 21,847.50	\$ 18,090.00	\$ 3,757.50	120.77%			
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Variance	Percent			
1182 - Reserve Txfr	\$ 1,708.46	\$ 1,695.00	\$ 13.46	\$ 5,098.46	\$ 20,340.00	\$ (15,241.54)	25.07%			
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 3,090.00	\$ 12,360.00	\$ (9,270.00)	25.00%			
5010 - Legal Fees	\$ 75.27	\$ 1,570.00	\$ (1,494.73)	\$ 1,645.27	\$ 4,200.00	\$ 2,554.73	39.17%			
5014 - Drainage Clean	\$ 2,900.00	\$ -	\$ 2,900.00	\$ 2,900.00	\$ 6,600.00	\$ 3,700.00	43.94%			
5017 - Mailbox Maintenance	\$ 540.60	\$ -	\$ 540.60	\$ 720.80	\$ 1,500.00	\$ 779.20	48.05%			
5020 - Accounting Fees & Tax Return	\$ -	\$ 300.00		\$ 300.00	\$ 300.00	\$ -	100.00%			
5030 - Insurance	\$ -	\$ -		\$ -	\$ 4,320.00	\$ 4,320.00	0.00%			
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00	0.00%			
5050 - Electricity	\$ 612.19	\$ 577.54	\$ 34.65	\$ 1,769.18	\$ 6,600.00	\$ 4,830.82	26.81%			
5060 - Telephone	\$ -	\$ 129.40		\$ 258.80	\$ 1,560.00	\$ 1,301.20	16.59%			
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%			
6010 - Ground Maintenance	\$ 85.00	\$ -	\$ 85.00	\$ 435.00	\$ 3,600.00	\$ 3,165.00	12.08%			
6014 - Gate Repairs	\$ -	\$ 790.00		\$ 790.00	\$ 2,400.00	\$ 1,610.00	32.92%			
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%			
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%			
6071 - Towing	\$ -	\$ 45.00		\$ 90.00	\$ 540.00	\$ 450.00	16.67%			
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%			
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 225.00	\$ 900.00	\$ 675.00	25.00%			
6116 - Entrance Project	\$ 650.00	\$ 1,253.00	\$ (603.00)	\$ 1,903.00	\$ 12,000.00	\$ 10,097.00	15.86%			
7000 - Printing	\$ 69.40	\$ 12.40	\$ 57.00	\$ 117.20	\$ 900.00	\$ 782.80	13.02%			
7001 - Postage	\$ 116.39	\$ 8.33	\$ 108.06	\$ 191.07	\$ 600.00	\$ 408.93	31.85%			
7020 - Office supplies and Expenses	\$ 40.80	\$ 3.40	\$ 37.40	\$ 377.20	\$ 1,260.00	\$ 882.80	29.94%			
7090 - Contingency	\$ -	\$ -		\$ 50.88	\$ 600.00	\$ 549.12	8.48%			
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%			
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%			
Total operating expenses	\$ 8,053.11	\$ 7,414.07	\$ 639.04	\$ 14,863.40	\$ 72,360.00	\$ 57,496.60	20.54%			
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference				
	Amounts			Amounts			Current Month	Prior Month		
Bus CD 0271	\$ 10,428.14	\$ 10,428.14	\$ -	Bus CD 0775	\$ 23,097.10	\$ 23,097.10	\$ -	Checking	\$ 107,524.42	\$ 109,199.31
Bus CD 1712	\$ 23,710.44	\$ 23,710.44	\$ -	Bus CD 2562	\$ 23,851.03	\$ 23,851.03	\$ -	Savings	\$ 28,850.15	\$ 27,150.42
Bus CD 2571	\$ 10,125.40	\$ 10,125.40	\$ -	Bus CD 3098	\$ 10,248.03	\$ 10,248.03	\$ -	WFFSavings	\$ 71,758.38	\$ 71,758.38
Bus CD 3998	\$ 10,561.15	\$ 10,561.15	\$ -	Bus CD 4355	\$ 10,131.31	\$ 10,131.31	\$ -	Reserve	This Year	
Bus CD 5469	\$ 10,128.31	\$ 10,128.31	\$ -	Bus CD 5899	\$ 10,150.28	\$ 10,150.28	\$ -	Reserve - Paving and Sealcoat	\$ 212,736.86	
Bus CD 9314	\$ 10,148.02	\$ 10,139.29	\$ 8.73	Bus CD 9712	\$ 10,178.22	\$ 10,178.22	\$ -	Reserve - SMS Repair Fund	\$ 33,109.28	
WFF CD 6726	\$ 10,257.07	\$ 10,257.07	\$ -	WFF CD 7366	\$ 10,191.50	\$ 10,191.50	\$ -	Reserve - Gate House	\$ 26,279.70	
WFF CD 7412	\$ 10,169.07	\$ 10,169.07	\$ -					Reserve - Security System	\$ 21,857.76	
								Total Reserve	\$ 322,833.75	