

2016 Treasure's Reports

March

As of 3/31 we have, in Banco Popular, \$99,763.18, in Checking, \$10,168.75 in savings, plus CD's of \$162,169.11 for total funds in Banco Popular of \$272,101.04. In We Florida Financial, we have \$69,956.21 in Savings and CD's of \$30,526.84 for total funds in WFF of \$100,483.05. We earned \$99.11 extra income, unexpected income of \$2449.84 and \$197.45 in reimbursement income. We have accounts receivables over 7K which includes \$33.52 in legal fees, \$0.00 in unit repairs and violations of about 2.3K. The total amount for possible collection is about 5K.

We have 1 property (Lot 95) in various stages of foreclosure and is not delinquent. Lot 39 is on a payment plan and Lot 38 has asked for a payment plan. Lot 21 has settled all debts.. The others represent approximately 4.5K of the delinquency amount.

OLD BUSINESS:

- 1.

NEW BUSINESS:

- 1.

The Estates of Tanglewood Lakes Financial Report

Mar-16

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 250.00	\$ 222.30	\$ 27.70	\$ 639.87				Extra Income
200 - Interest Income	\$ 1.77	\$ 1.71	\$ 0.06	\$ 5.08		\$ 99.11	\$ 144.66	
210 - Assessment Interest Income	\$ 274.84	\$ 57.35	\$ 217.49	\$ 566.00				Unexpected Income
220 - Reserve Interest Income	\$ 97.34	\$ 25.38	\$ 71.96	\$ 139.58		\$ 2,449.84	\$ 3,130.87	
300 - Misc Income	\$ -	\$ -		\$ -				Reimbursement Income
400 - Violation Income	\$ 1,925.00	\$ -	\$ 1,925.00	\$ 1,925.00		\$ 197.45	\$ 303.65	
450 - Repair Income	\$ -	\$ -		\$ -		\$ 2,746.40	\$ 3,579.18	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ 197.45	\$ 106.20	\$ 91.25	\$ 303.65				Variance Percent
600 - Assessments	\$ 8,313.51	\$ 6,964.70	\$ 1,348.81	\$ 22,303.42	\$ 16,545.00	\$ 5,758.42	134.80%	
1180 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 5,085.00	\$ 5,085.00	\$ -	100.00%	
Net Income	\$ 12,754.91	\$ 9,072.64	\$ 3,682.27	\$ 25,743.02	\$ 16,545.00	\$ 9,198.02	155.59%	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,792.34	\$ 1,720.38	\$ 71.96	\$ 5,224.58	\$ 20,340.00	\$ (15,115.42)	25.69%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 3,090.00	\$ 12,360.00	\$ (9,270.00)	25.00%	
5010 - Legal Fees	\$ (523.00)	\$ 523.00		\$ -	\$ 4,200.00	\$ 4,200.00	0.00%	
5017 - Mailbox Maintenance	\$ 180.20	\$ -	\$ 180.20	\$ 180.20	\$ 1,500.00	\$ 1,319.80	12.01%	
5020 - Accounting Fees & Tax Return	\$ -	\$ 300.00		\$ 300.00	\$ 300.00	\$ -	100.00%	
5030 - Insurance	\$ -	\$ -		\$ -	\$ 4,080.00	\$ 4,080.00	0.00%	
5041 - Corporate Annual Report	\$ -	\$ 61.25		\$ 61.25	\$ 120.00	\$ 58.75	51.04%	
5050 - Electricity	\$ 559.88	\$ 552.86	\$ 7.02	\$ 1,740.28	\$ 7,200.00	\$ 5,459.72	24.17%	
5060 - Telephone	\$ 129.44	\$ 129.44		\$ 388.22	\$ 1,560.00	\$ 1,171.78	24.89%	Delinquency Totals
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Acct Receivable (Delinquency) \$ 7,729.43
6010 - Ground Maintenance	\$ -	\$ 505.00		\$ 855.00	\$ 4,200.00	\$ 3,345.00	20.36%	Asses Paid in Adv (Pre Pays) \$ 9,694.87
6014 - Gate Repairs	\$ 35.00	\$ 310.00	\$ (275.00)	\$ 505.00	\$ 2,100.00	\$ 1,595.00	24.05%	Violation Money owed \$ 2,386.73
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Legal Fees owed \$ 33.52
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	Unit Repairs \$ -
6071 - Towing	\$ -	\$ 90.00		\$ 90.00	\$ 540.00	\$ 450.00	16.67%	Total Collectable Amount \$ 5,376.22
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%	
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 225.00	\$ 900.00	\$ 675.00	25.00%	Banking Totals
6116 - Entrance Project	\$ 500.00	\$ 1,250.00	\$ (750.00)	\$ 2,750.00	\$ 12,000.00	\$ 9,250.00	22.92%	Total Banco Popular CD's \$ 162,169.11
7000 - Printing	\$ 52.00	\$ 117.23	\$ (65.23)	\$ 315.69	\$ 900.00	\$ 584.31	35.08%	Total in Banco Popular \$ 272,101.04
7001 - Postage	\$ 120.09	\$ 78.27	\$ 41.82	\$ 258.28	\$ 600.00	\$ 341.72	43.05%	Total Other CD's \$ 30,526.84
7020 - Office supplies and Expenses	\$ 62.90	\$ 354.30	\$ (291.40)	\$ 464.00	\$ 1,260.00	\$ 796.00	36.83%	Total CD's \$ 192,695.95
7090 - Contingency	\$ 89.04	\$ -	\$ 89.04	\$ 114.48	\$ 360.00	\$ 245.52	31.80%	Total In WFF \$ 100,483.05
8043 - Sidewalk Maintenance	\$ 3,682.50	\$ -	\$ 3,682.50	\$ 3,682.50	\$ 3,600.00	\$ (82.50)	102.29%	Total in Funds \$ 372,584.09
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	
Total operating expenses	\$ 7,935.39	\$ 7,021.73	\$ 913.66	\$ 15,019.90	\$ 66,180.00	\$ 51,160.10	22.70%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,385.48	\$ 10,380.54	\$ 4.94	Bus CD 0775	\$ 23,016.41	\$ 23,016.41	\$ -	Checking \$ 99,763.18 \$ 96,902.13
Bus CD 1712	\$ 23,627.61	\$ 23,627.61	\$ -	Bus CD 2562	\$ 23,751.85	\$ 23,751.85	\$ -	Savings \$ 10,168.75 \$ 10,167.02
Bus CD 2571	\$ 10,090.03	\$ 10,090.03	\$ -	Bus CD 3098	\$ 10,215.06	\$ 10,212.22	\$ 2.84	WFFSavings \$ 69,956.21 \$ 68,223.02
Bus CD 3998	\$ 10,517.87	\$ 10,512.87	\$ 5.00	Bus CD 4355	\$ 10,095.92	\$ 10,095.92	\$ -	Reserve This Year
Bus CD 5469	\$ 10,092.93	\$ 10,092.93	\$ -	Bus CD 5899	\$ 10,120.62	\$ 10,114.82	\$ 5.80	Reserve - Paving and Sealcoat \$ 198,757.73
Bus CD 9314	\$ 10,112.66	\$ 10,103.87	\$ 8.79	Bus CD 9712	\$ 10,142.67	\$ 10,142.67	\$ -	Reserve - SMS Repair Fund \$ 27,018.89
WFF CD 6726	\$ 10,226.29	\$ 10,216.43	\$ 9.86	WFF CD 7366	\$ 10,161.60	\$ 10,151.49	\$ 10.11	Reserve - Gate House \$ 26,279.70
WFF CD 7412	\$ 10,138.95	\$ 10,128.87	\$ 10.08					Reserve - Security System \$ 20,764.59
								Total Reserve \$ 282,989.66