

2015 Treasure's Reports

April

As of 3/31/2015 we have, in Banco Popular, \$89,222.43, in Checking, \$23,973.16 in savings, plus CD's of \$161,583.10 for total funds in Banco Popular of \$274,778.69. In People Credit Union, we have \$48,131.21 in Savings and CD's of \$30,413.26 for total funds in PCU of \$78,544.47. We have \$353,323.16 in total association funds. We earned \$56.04 extra income, unexpected income of \$77.26 and \$0.00 in reimbursement income. We have accounts receivables over 8K which includes \$296.25 in legal fees, \$0.00 in unit repairs and violations of about 2.3K. The total amount for possible collection is about 7.9K.

We have 2 properties (Lots' 39 and 95) in various stages of foreclosure. Lot's 39 is in both Association and Bank foreclosure and has been sent to mediation. Several of these lots are not delinquent. The others represent approximately 4.5K of the delinquency amount.

Lot 80's bankruptcy was rescinded to allow a bank short sale.

OLD BUSINESS:

1. Mediation for lot 39

NEW BUSINESS:

- 1.

The Estates of Tanglewood Lakes Financial Report

Mar-15

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 70.00	\$ 80.00	\$ (10.00)	\$ 150.00		Extra Income		
200 - Interest Income	\$ -	\$ -		\$ 1.37		\$ 56.04	\$ 91.18	
210 - Assessment Interest Income	\$ 7.26	\$ 2.21	\$ 5.05	\$ 13.47		Unexpected Income		
220 - Reserve Interest Income	\$ 56.04	\$ 22.55	\$ 33.49	\$ 89.81		\$ 77.26	\$ 163.47	
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income		
400 - Violation Income	\$ -	\$ -		\$ -		\$ -	\$ -	
450 - Repair Income	\$ -	\$ -		\$ -		\$ 133.30	\$ 254.65	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ -		\$ -				
600 - Assessments	\$ 6,896.92	\$ 7,444.43	\$ (547.51)	\$ 20,839.35	\$ 16,080.00	\$ 4,759.35	129.60%	
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 5,550.00	\$ 5,550.00	\$ -	100.00%	
Net Income	\$ 8,880.22	\$ 9,399.19	\$ (518.97)	\$ 21,004.19	\$ 16,080.00	\$ 4,924.19	130.62%	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,906.04	\$ 1,872.55	\$ 33.49	\$ 5,619.81	\$ 22,200.00	\$ (16,580.19)	25.31%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 3,090.00	\$ 12,360.00	\$ (9,270.00)	25.00%	
5010 - Legal Fees	\$ 79.50	\$ 106.00	\$ (26.50)	\$ 185.50	\$ 4,200.00	\$ 4,014.50	4.42%	
5017 - Mailbox Maintenance	\$ 855.94	\$ -	\$ 855.94	\$ 1,036.14	\$ 1,500.00	\$ 463.86	69.08%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	
5030 - Insurance	\$ -	\$ -		\$ -	\$ 3,900.00	\$ 3,900.00	0.00%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00	0.00%	
5050 - Electricity	\$ 569.44	\$ 562.60	\$ 6.84	\$ 1,693.51	\$ 6,600.00	\$ 4,906.49	25.66%	
5060 - Telephone	\$ 129.81	\$ 129.81		\$ 381.33	\$ 1,380.00	\$ 998.67	27.63%	
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Delinquency Totals
6010 - Ground Maintenance	\$ -	\$ 435.00		\$ 785.00	\$ 4,200.00	\$ 3,415.00	18.69%	Acct Receivable (Delinquency) \$ 8,499.08
6014 - Gate Repairs	\$ -	\$ -		\$ 455.79	\$ 1,800.00	\$ 1,344.21	25.32%	Asses Paid in Adv (Pre Pays) \$ 10,052.81
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Violation Money owed \$ 1,356.73
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	Legal Fees owed \$ 296.25
6071 - Towing	\$ 90.00	\$ -	\$ 90.00	\$ 225.00	\$ 540.00	\$ 315.00	41.67%	Unit Repairs \$ 1,872.82
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 840.00	\$ 840.00	0.00%	Total Collectable Amount \$ 9,311.42
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 225.00	\$ 900.00	\$ 675.00	25.00%	Banking Totals
6116 - Entrance Project	\$ -	\$ -		\$ -	\$ 12,000.00	\$ 12,000.00	0.00%	Total Banco Popular CD's \$ 161,583.10
7000 - Printing	\$ 63.80	\$ 73.20	\$ (9.40)	\$ 189.40	\$ 900.00	\$ 710.60	21.04%	Total in Banco Popular \$ 274,778.69
7001 - Postage	\$ 80.85	\$ 6.15	\$ 74.70	\$ 328.02	\$ 600.00	\$ 271.98	54.67%	Total Other CD's \$ 30,413.26
7020 - Office supplies and Expenses	\$ 39.40	\$ 315.20	\$ (275.80)	\$ 944.70	\$ 720.00	\$ (224.70)	131.21%	Total CD's \$ 191,996.36
7090 - Contingency	\$ -	\$ 50.88		\$ 50.88	\$ 360.00	\$ 309.12	14.13%	Total In PCU \$ 78,544.47
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%	Total in Funds \$ 353,323.16
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	
Total operating expenses	\$ 5,069.78	\$ 4,581.39	\$ 488.39	\$ 9,590.27	\$ 64,320.00	\$ 54,729.73	14.91%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,323.29	\$ 10,318.55	\$ 4.74	Bus CD 0775	\$ 22,936.23	\$ 22,936.23	\$ -	Checking \$ 89,222.43 \$ 87,181.39
Bus CD 1712	\$ 23,545.29	\$ 23,545.29	\$ -	Bus CD 2562	\$ 23,669.11	\$ 23,669.11	\$ -	Savings \$ 23,973.16 \$ 23,968.96
Bus CD 2571	\$ 10,066.51	\$ 10,066.51	\$ -	Bus CD 3098	\$ 10,179.37	\$ 10,176.65	\$ 2.72	PCUSavings \$ 48,131.21 \$ 46,275.71
Bus CD 3998	\$ 10,454.89	\$ 10,450.09	\$ 4.80	Bus CD 4355	\$ 10,069.03	\$ 10,069.03	\$ -	Reserve This Year
Bus CD 5469	\$ 10,067.75	\$ 10,067.75	\$ -	Bus CD 5899	\$ 10,085.26	\$ 10,082.82	\$ 2.44	Reserve - Paving and Sealcoat \$ 182,881.70
Bus CD 9314	\$ 10,079.04	\$ 10,075.31	\$ 3.73	Bus CD 9712	\$ 10,107.33	\$ 10,107.33	\$ -	Reserve - SMS Repair Fund \$ 35,981.92
PCU CD 6726	\$ 10,193.37	\$ 10,185.38	\$ 7.99	PCU CD 7366	\$ 10,114.64	\$ 10,102.18	\$ 12.46	Reserve - Gate House \$ 26,279.70
PCU CD 7412	\$ 10,105.25	\$ 10,097.79	\$ 7.46					Reserve - Security System \$ 18,957.41
							Total Reserve	\$ 288,073.89