

## 2014 Treasure's Reports

### March

As of 3/31/2014 we have, in Banco Popular, \$61,881.74, in Checking, \$23,929.96 in savings, plus CD's of \$161,192.90 for total funds in Banco Popular of \$247,004.60. In People Credit Union, we have \$25,913.01 in Savings and CD's of \$30,302.63 for total funds in PCU of \$56,215.64. We earned \$56.44 extra income, unexpected income of \$132.86 and \$68.95 in reimbursement income (LEG – Lot 17). We have accounts receivables over 13K which includes \$2274.25 in legal fees, \$1060.00 in unit repairs and violations of about 6.5K. The total amount for possible collection is about 7K.

We have 7 properties (Lots' 19, 36, 39, 61, 80 and 95) in various stages of foreclosure and two on payment plans (17 and 38). Lot's 36 and 80 are in both Association and Bank foreclosure. Several of these lots are not delinquent. The others represent approximately 7K of the delinquency amount.

### OLD BUSINESS:

### NEW BUSINESS:

- 1.

The Estates of Tanglewood Lakes Financial Report

Mar-14

Revenue	Current Month Prior Month		Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Monthly	Yearly			
100 - Late Fees	\$ 110.00	\$ 120.00	\$ (10.00)	\$ 309.85		Extra Income				
200 - Interest Income	\$ 1.18	\$ 1.06	\$ 0.12	\$ 2.24		\$ 56.44	\$ 129.35			
210 - Assessment Interest Income	\$ 22.86	\$ 19.34	\$ 3.52	\$ 43.69		Unexpected Income				
220 - Reserve Interest Income	\$ 55.26	\$ 23.45	\$ 31.81	\$ 127.11		\$ 132.86	\$ 697.50			
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income				
400 - Violation Income	\$ -	\$ -		\$ 343.96		\$ 68.95	\$ 274.99			
450 - Repair Income	\$ -	\$ -		\$ -		\$ 258.25	\$ 1,101.84			
500 - Gate Key Income	\$ -	\$ -		\$ -						
501 - Legal Fee Income	\$ 68.95	\$ 206.04	\$ (137.09)	\$ 274.99		Variance	Percent			
600 - Assessments	\$ 6,956.68	\$ 9,091.44	\$ (2,134.76)	\$ 22,302.05	\$ 16,080.00	\$ 6,222.05	138.69%			
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 5,550.00	\$ 5,550.00	\$ -	100.00%			
<b>Net Income</b>	<b>\$ 9,064.93</b>	<b>\$ 11,311.33</b>	<b>\$ (2,246.40)</b>	<b>\$ 23,276.78</b>	<b>\$ 16,080.00</b>	<b>\$ 7,196.78</b>	<b>144.76%</b>			
Expenses	Current Month Prior Month		Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Variance	Percent			
1180 - Reserve Txfr	\$ 1,905.26	\$ 1,873.45	\$ 31.81	\$ 5,677.11	\$ 22,200.00	\$ (16,522.89)	25.57%			
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 3,090.00	\$ 12,360.00	\$ (9,270.00)	25.00%			
5010 - Legal Fees	\$ -	\$ 3,185.57		\$ 3,708.57	\$ 4,800.00	\$ 1,091.43	77.26%			
5017 - Mailbox Maintenance	\$ -	\$ 180.20		\$ 180.20	\$ 1,500.00	\$ 1,319.80	12.01%			
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 1,800.00	\$ 1,800.00	0.00%			
5030 - Insurance	\$ -	\$ -		\$ -	\$ 3,900.00	\$ 3,900.00	0.00%			
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 144.00	\$ 82.75	42.53%			
5050 - Electricity	\$ 548.57	\$ 541.36	\$ 7.21	\$ 1,632.96	\$ 5,580.00	\$ 3,947.04	29.26%			
5060 - Telephone	\$ 114.49	\$ 114.58	\$ (0.09)	\$ 343.49	\$ 960.00	\$ 616.51	35.78%	Delinquency Totals		
6009 - Repairs & Maintenance	\$ 19.08	\$ -	\$ 19.08	\$ 19.08	\$ 2,400.00	\$ 2,380.92	0.80%	Acct Receivable (Delinquency)	\$ 13,074.97	
6010 - Ground Maintenance	\$ 85.00	\$ 350.00	\$ (265.00)	\$ 520.00	\$ 6,000.00	\$ 5,480.00	8.67%	Asses Paid in Adv (Pre Pays)	\$ 5,384.58	
6014 - Gate Repairs	\$ -	\$ -		\$ 9.53	\$ 3,480.00	\$ 3,470.47	0.27%	Violation Money owed	\$ 6,531.73	
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Legal Fees owed	\$ 2,274.25	
6067 - Website	\$ -	\$ -		\$ -	\$ 552.00	\$ 552.00	0.00%	Unit Repairs	\$ 1,060.00	
6071 - Towing	\$ 45.00	\$ 45.00		\$ 90.00	\$ 600.00	\$ 510.00	15.00%	Total Collectable Amount	\$ 7,603.24	
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 2,400.00	\$ 2,400.00	0.00%	Banking Totals		
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 225.00	\$ 900.00	\$ 675.00	25.00%	Total Banco Popular CD's	\$ 161,192.90	
7000 - Printing	\$ 99.20	\$ 39.00	\$ 60.20	\$ 138.20	\$ 1,560.00	\$ 1,421.80	8.86%	Total in Banco Popular	\$ 247,004.60	
7001 - Postage	\$ 34.74	\$ 101.10	\$ (66.36)	\$ 135.84	\$ 1,020.00	\$ 884.16	13.32%	Total Other CD's	\$ 30,302.63	
7020 - Office supplies and Expenses	\$ 57.44	\$ 350.31	\$ (292.87)	\$ 407.75	\$ 960.00	\$ 552.25	42.47%	Total CD's	\$ 191,495.53	
7090 - Contingency	\$ 4,550.00	\$ -	\$ 4,550.00	\$ 4,550.00	\$ 804.00	\$ (3,746.00)	565.92%	Total In PCU	\$ 56,215.64	
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	Total in Funds	\$ 303,220.24	
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 6,000.00	\$ 6,000.00	0.00%			
<b>Total operating expenses</b>	<b>\$ 8,713.78</b>	<b>\$ 7,810.57</b>	<b>\$ 903.21</b>	<b>\$ 15,111.87</b>	<b>\$ 64,320.00</b>	<b>\$ 49,208.13</b>	<b>23.49%</b>			
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference				
	Amounts			Amounts			Current Month	Prior Month		
Bus CD 0271	\$ 10,271.91	\$ 10,268.36	\$ 3.55	Bus CD 0775	\$ 22,894.29	\$ 22,894.29	\$ -	Checking	\$ 61,881.74	\$ 64,066.58
Bus CD 1712	\$ 23,498.25	\$ 23,498.25	\$ -	Bus CD 2562	\$ 23,611.11	\$ 23,611.11	\$ -	Savings	\$ 23,929.96	\$ 23,922.87
Bus CD 2571	\$ 10,047.72	\$ 10,047.72	\$ -	Bus CD 3098	\$ 10,156.59	\$ 10,155.03	\$ 1.56	PCUSavings	\$ 25,913.01	\$ 24,060.24
Bus CD 3998	\$ 10,397.64	\$ 10,393.65	\$ 3.99	Bus CD 4355	\$ 10,051.91	\$ 10,051.91	\$ -	Reserve		This Year
Bus CD 5469	\$ 10,049.78	\$ 10,049.78	\$ -	Bus CD 5899	\$ 10,070.15	\$ 10,064.45	\$ 5.70	Reserve - Paving and Sealcoatin	\$ 166,475.17	
Bus CD 9314	\$ 10,062.65	\$ 10,057.77	\$ 4.88	Bus CD 9712	\$ 10,080.90	\$ 10,080.90	\$ -	Reserve - SMS Repair Fund	\$ 31,628.40	
PCU CD 6726	\$ 10,150.92	\$ 10,140.12	\$ 10.80	PCU CD 7366	\$ 10,076.72	\$ 10,069.26	\$ 7.46	Reserve - Gate House	\$ 26,292.42	
PCU CD 7412	\$ 10,074.99	\$ 10,067.53	\$ 7.46					Reserve - Security System	\$ 16,942.51	
							<b>Total Reserve</b>	<b>\$ 265,268.46</b>		