

## 2013 Treasure's Reports

### March

As of 3/31/13 we have, in Banco Popular, \$54,449.42 in Checking, \$23,846.14 in savings, plus CD's of 160,641.40 for total funds in Banco Popular of \$238,936.96. As of 3/31/13, in People Credit Union, we have 3706.03 in Savings and CD's of 30,208.57. We earned \$99.87 extra income, unexpected income of \$156.64 and \$0.00 in reimbursement income. We have accounts receivables of over 4.7K which includes no legal fees and excludes violations in the amount of 4K.

We have 9 properties (Lots' 6,15,18,19,31,36,43,46,61,80,95) in various stages of foreclosure. Several of these lots are not delinquent. The others represent approximately 5.5K of the delinquency amount. In addition, we had 1 property on a payment plan (477.46), but has sense defaulted on the plan and has been sent to legal.

The Estates of Tanglewood Lakes Financial Report

Mar-13

Revenue	Current Month Prior Month		Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Monthly	Yearly			
100 - Late Fees	\$ 140.00	\$ 110.00	\$ 30.00	\$ 320.00		Extra Income				
200 - Interest Income	\$ -	\$ 17.00		\$ 17.82		\$ 99.87	\$ 168.94			
210 - Assessment Interest Income	\$ 16.64	\$ -	\$ 16.64	\$ 16.64		Unexpected Income				
220 - Reserve Interest Income	\$ 99.87	\$ 28.20	\$ 71.67	\$ 151.12		\$ 156.64	\$ 336.64			
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income				
400 - Violation Income	\$ -	\$ -		\$ -		\$ -	\$ 1,036.05			
450 - Repair Income	\$ -	\$ -		\$ -		\$ 256.51	\$ 1,541.63			
500 - Gate Key Income	\$ -	\$ -		\$ -						
501 - Legal Fee Income	\$ -	\$ 1,036.05		\$ 1,036.05		Variance	Percent			
600 - Assessments	\$ 7,578.86	\$ 8,818.63	\$ (1,239.77)	\$ 26,370.41	\$ 16,080.00	\$ 10,290.41	164.00%			
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 5,550.00	\$ 5,550.00	\$ 0.00	100.00%			
<b>Net Income</b>	<b>\$ 9,685.37</b>	<b>\$ 11,859.88</b>	<b>\$ (2,174.51)</b>	<b>\$ 27,760.92</b>	<b>\$ 16,080.00</b>	<b>\$ 11,680.92</b>	<b>172.64%</b>			
Expenses	Current Month Prior Month		Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Variance	Percent			
1180 - Reserve Txfr	\$ 1,949.87	\$ 1,850.00	\$ 99.87	\$ 5,672.92	\$ 22,200.00	\$ (16,527.08)	25.55%			
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 3,090.00	\$ 12,360.00	\$ (9,270.00)	25.00%			
5010 - Legal Fees	\$ -	\$ -		\$ -	\$ 4,800.00	\$ 4,800.00	0.00%			
5017 - Mailbox Maintenance	\$ -	\$ -		\$ -	\$ 1,500.00	\$ 1,500.00	0.00%			
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 1,440.00	\$ 1,440.00	0.00%			
5030 - Insurance	\$ -	\$ -		\$ -	\$ 3,864.00	\$ 3,864.00	0.00%			
5041 - Corporate Annual Report	\$ -	\$ 61.25		\$ 61.25	\$ 72.00	\$ 10.75	85.07%			
5050 - Electricity	\$ 530.10	\$ 513.57	\$ 16.53	\$ 1,566.38	\$ 5,880.00	\$ 4,313.62	26.64%			
5060 - Telephone	\$ 85.14	\$ 84.99	\$ 0.15	\$ 255.37	\$ 864.00	\$ 608.63	29.56%			
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 2,700.00	\$ 2,700.00	0.00%	Delinquency Totals		
6010 - Ground Maintenance	\$ 350.00	\$ 350.00		\$ 1,102.00	\$ 7,416.00	\$ 6,314.00	14.86%	Acct Receivable (Delinquency)	\$ 8,254.67	
6014 - Gate Repairs	\$ 142.50	\$ -	\$ 142.50	\$ 541.44	\$ 3,480.00	\$ 2,938.56	15.56%	Asses Paid in Adv (Pre Pays)	\$ 6,583.66	
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Violation Money owed	\$ 4,411.73	
6067 - Website	\$ -	\$ -		\$ -	\$ 480.00	\$ 480.00	0.00%	Legal Fees owed	\$ -	
6071 - Towing	\$ -	\$ 45.00		\$ 180.00	\$ 600.00	\$ 420.00	30.00%	Total Collectable Amount	\$ 3,842.94	
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Banking Totals		
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 225.00	\$ 900.00	\$ 675.00	25.00%	Total Banco Popular CD's	\$ 160,641.40	
7000 - Printing	\$ 90.40	\$ 36.20	\$ 54.20	\$ 840.50	\$ 1,440.00	\$ 599.50	58.37%	Total in Banco Popular	\$ 238,936.96	
7001 - Postage	\$ 104.46	\$ 63.00	\$ 41.46	\$ 316.21	\$ 960.00	\$ 643.79	32.94%	Total Other CD's	\$ 30,208.57	
7020 - Office supplies and Expenses	\$ 19.15	\$ 327.80	\$ (308.65)	\$ 394.35	\$ 960.00	\$ 565.65	41.08%	Total CD's	\$ 190,849.97	
7090 - Contingency	\$ 110.00	\$ -	\$ 110.00	\$ 110.00	\$ 804.00	\$ 694.00	13.68%	Total In PCU	\$ 33,914.60	
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	Total in Funds	\$ 272,851.56	
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 6,000.00	\$ 6,000.00	0.00%			
<b>Total operating expenses</b>	<b>\$ 4,636.62</b>	<b>\$ 4,361.81</b>	<b>\$ 274.81</b>	<b>\$ 8,682.50</b>	<b>\$ 64,320.00</b>	<b>\$ 37,097.50</b>	<b>13.50%</b>			
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference				
	Amounts			Amounts						
Bus CD 0271	\$ 10,215.50	\$ 10,210.80	\$ 4.70	Bus CD 0775	\$ 22,810.42	\$ 22,810.42	\$ -	Checking	\$ 54,449.42	\$ 51,912.28
Bus CD 1712	\$ 23,422.44	\$ 23,409.19	\$ 13.25	Bus CD 2562	\$ 23,527.56	\$ 23,527.56	\$ -	Savings	\$ 23,846.14	\$ 25,689.53
Bus CD 2571	\$ 10,023.33	\$ 10,014.68	\$ 8.65	Bus CD 3098	\$ 10,123.56	\$ 10,120.84	\$ 2.72	PCUSavings	\$ 3,706.03	\$ -
Bus CD 3998	\$ 10,340.57	\$ 10,335.81	\$ 4.76	Bus CD 4355	\$ 10,029.19	\$ 10,020.54	\$ 8.65	Reserve		This Year
Bus CD 5469	\$ 10,026.21	\$ 10,017.56	\$ 8.65	Bus CD 5899	\$ 10,034.96	\$ 10,026.31	\$ 8.65	Reserve - Paving and Sealcoatin	\$ 150,212.80	
Bus CD 9314	\$ 10,032.08	\$ 10,023.42	\$ 8.66	Bus CD 9712	\$ 10,055.58	\$ 10,046.90	\$ 8.68	Reserve - SMS Repair Fund	\$ 28,411.32	
PCU CD 1586	\$ 10,117.23	\$ 10,109.59	\$ 7.64	PCU CD 7366	\$ 10,046.53	\$ 10,039.10	\$ 7.43	Reserve - Gate House	\$ 25,460.25	
PCU CD 7412	\$ 10,044.81	\$ 10,037.38	\$ 7.43					Reserve - Security System	\$ 14,317.77	
							<b>Total Reserve</b>	<b>\$ 242,248.28</b>		