

2021 Treasure's Reports

July

As of 6/30 we have, in Banco Popular, \$124,494.82, in Checking, \$119,765.96 in savings, plus CD's of \$165,608.69 for total funds in Banco Popular of \$409,869.47. As of 6/30, in We Florida Financial, we have \$82,445.09 in Savings. We earned \$154.12 extra income, unexpected income of \$31.45 and \$0.00 in reimbursement income. We have accounts receivables of over 2.7K which includes \$0.00 in legal fees, \$0.00 in unit repairs and excludes violations in the amount of 1.5K for total collectable amount of about \$1265.99.

OLD BUSINESS:

We have several Lot's (38 and 68) that are in various stages of delinquent and because of a change in state law Lot 68 process will be longer.

What is the status of Lot 52?

NEW BUSINESS:

Board needs to schedule a walk around to prepare for new budget.

Budget Dates: Sept 1 approve draft budget

Sept 18 send budget to homeowners

Oct 1: Approve Budget

The Estates of Tanglewood Lakes Financial Report

Jun-21

Revenue	Current Month			Prior Month			Difference			Year to Date		Budget	
	Amount	Actual	Budgeted	Actual	Budgeted	Monthly	Yearly	Variance	Percent				
100 - Late Fees	\$ 30.00	\$ (290.00)	\$ 320.00	\$ 50.00		Extra Income							
200 - Interest Income	\$ 2.22	\$ -	\$ 2.22	\$ 7.80		\$ 154.12	\$ 577.99						
210 - Assessment Interest Income	\$ 1.45	\$ (97.24)	\$ 98.69	\$ (49.87)		Unexpected Income							
220 - Reserve Interest Income	\$ 151.90	\$ 80.02	\$ 71.88	\$ 570.19		\$ 31.45	\$ 0.13						
300 - Misc Income	\$ -	\$ -	\$ -	\$ -		Reimbursement Income							
400 - Violation Income	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -						
450 - Repair Income	\$ -	\$ -	\$ -	\$ -		\$ 185.57	\$ 578.12						
500 - Gate Key Income	\$ -	\$ -	\$ -	\$ -									
501 - Legal Fee Income	\$ -	\$ -	\$ -	\$ -									
600 - Assessments	\$ 6,458.55	\$ 8,308.82	\$ (1,850.27)	\$ 43,428.17	\$ 38,850.00	\$ 4,578.17	111.78%						
1182 - Reserve Asses	\$ 735.00	\$ 735.00	\$ -	\$ 4,410.00	\$ 4,410.00	\$ -	100.00%						
Net Income	\$ 7,379.12	\$ 8,736.60	\$ (1,357.48)	\$ 43,436.10	\$ 38,850.00	\$ 4,586.10	111.80%						

Expenses	Current Month			Prior Month			Difference			Year to Date		Budget	
	Amount	Actual	Budgeted	Actual	Budgeted	Variance	Percent						
1182 - Reserve Txfr	\$ 886.90	\$ 815.02	\$ 71.88	\$ 4,980.19	\$ 8,820.00	\$ (3,839.81)	56.46%						
5001 - Management Fees	\$ 1,055.00	\$ 1,055.00	\$ -	\$ 6,330.00	\$ 12,660.00	\$ (6,330.00)	50.00%						
5010 - Legal Fees	\$ -	\$ -	\$ -	\$ -	\$ 4,500.00	\$ 4,500.00	0.00%						
5017 - Mailbox Maintenance	\$ -	\$ -	\$ -	\$ 138.05	\$ 1,200.00	\$ 1,061.95	11.50%						
5020 - Accounting Fees & Tax Return	\$ -	\$ -	\$ -	\$ -	\$ 360.00	\$ 360.00	0.00%						
5030 - Insurance	\$ -	\$ -	\$ -	\$ -	\$ 5,124.00	\$ 5,124.00	0.00%						
5041 - Corporate Annual Report	\$ -	\$ -	\$ -	\$ 61.25	\$ 120.00	\$ 58.75	51.04%						
5050 - Electricity	\$ 621.54	\$ 526.83	\$ 94.71	\$ 3,417.58	\$ 6,240.00	\$ 2,822.42	54.77%						
5060 - Telephone	\$ 166.21	\$ 166.21	\$ -	\$ 994.90	\$ 2,040.00	\$ 1,045.10	48.77%						
6009 - Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 3,600.00	\$ 3,600.00	0.00%						
6010 - Ground Maintenance	\$ 240.00	\$ 325.00	\$ (85.00)	\$ 2,055.00	\$ 3,600.00	\$ 1,545.00	57.08%						
6014 - Gate Repairs	\$ -	\$ -	\$ -	\$ -	\$ 3,600.00	\$ 3,600.00	0.00%						
6062 - General Security and Monitor Sys	\$ -	\$ -	\$ -	\$ -	\$ 2,400.00	\$ 2,400.00	0.00%						
6071 - Towing	\$ -	\$ -	\$ -	\$ -	\$ 540.00	\$ 540.00	0.00%						
6078 - Street Sweeping	\$ -	\$ -	\$ -	\$ 550.00	\$ 900.00	\$ 350.00	61.11%						
6080 - Lake Treatment	\$ -	\$ 225.00	\$ (225.00)	\$ 450.00	\$ 900.00	\$ 450.00	50.00%						
6116 - Entrance Project	\$ -	\$ 750.00	\$ (750.00)	\$ 750.00	\$ 6,000.00	\$ 5,250.00	12.50%						
7000 - Printing	\$ 22.44	\$ 18.70	\$ 3.74	\$ 238.27	\$ 900.00	\$ 661.73	26.47%						
7001 - Postage	\$ 10.86	\$ 16.35	\$ (5.49)	\$ 229.14	\$ 600.00	\$ 370.86	38.19%						
7020 - Office supplies and Expenses	\$ -	\$ -	\$ -	\$ 160.05	\$ 1,200.00	\$ 1,039.95	13.34%						
7090 - Contingency	\$ -	\$ -	\$ -	\$ -	\$ 3,216.00	\$ 3,216.00	0.00%						
8043 - Sidewalk Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 9,300.00	\$ 9,300.00	0.00%						
8044 - Sidewalk Cleaning	\$ -	\$ -	\$ -	\$ 2,700.00	\$ 8,280.00	\$ 5,580.00	32.61%						
8079 - Mass Notification System	\$ -	\$ -	\$ -	\$ 412.00	\$ 420.00	\$ 8.00	98.10%						
Total operating expenses	\$ 3,002.95	\$ 3,898.11	\$ (895.16)	\$ 18,486.24	\$ 77,700.00	\$ 59,213.76	23.79%						



Delinquency Totals	
Acct Receivable (Delinquency)	\$ 2,765.99
Asses Paid in Adv (Pre Pays)	\$ 8,735.33
Violation Money owed	\$ 1,500.00
Legal Fees owed	\$ -
Unit Repairs	\$ -
Total Collectable Amount	\$ 1,265.99

Banking Totals	
Total Banco Popular CD's	\$ 165,608.69
Total in Banco Popular	\$ 409,869.47
Total Other CD's	\$ -
Total CD's	\$ 165,608.69
Total In WFF	\$ 82,445.09
Total in Funds	\$ 492,314.56

Net Worth	Current Month			Prior Month			Difference		
	Amounts	Actual	Budgeted	Actual	Budgeted	Variance	Percent		
Bus CD 0271	\$ 10,586.98	\$ 10,583.84	\$ 3.14	Bus CD 0775	\$ 23,462.81	\$ 23,455.86	\$ 6.95		
Bus CD 1712	\$ 24,078.49	\$ 24,064.45	\$ 14.04	Bus CD 2562	\$ 24,337.99	\$ 24,328.71	\$ 9.28		
Bus CD 2571	\$ 10,441.45	\$ 10,439.67	\$ 1.78	Bus CD 3098	\$ 10,404.12	\$ 10,401.04	\$ 3.08		
Bus CD 3998	\$ 10,772.01	\$ 10,718.83	\$ 53.18	Bus CD 4355	\$ 10,289.11	\$ 10,288.68	\$ 0.43		
Bus CD 5469	\$ 10,288.68	\$ 10,285.63	\$ 3.05	Bus CD 5899	\$ 10,307.94	\$ 10,304.88	\$ 3.06		
Bus CD 9314	\$ 10,299.83	\$ 10,296.78	\$ 3.05	Bus CD 9712	\$ 10,339.28	\$ 10,336.32	\$ 2.96		

Reserve	Current Month		Prior Month		Difference
	This Year	Prior Year			
Reserve - Paving and Sealcoating	\$ 255,342.98	\$ 255,342.98			
Reserve - SMS Repair Fund	\$ 57,349.78	\$ 50,705.98			
Reserve - Gate House	\$ 26,279.70	\$ 26,279.70			
Reserve - Security System	\$ 27,161.10	\$ 24,984.90			
Total Reserve	\$ 485,899.52	\$ 447,167.82			