

## 2016 Treasure's Reports

### July

As of 6/30 we have, in Banco Popular, \$98,494.68, in Checking, \$13,564.18 in savings, plus CD's of \$162,282.72 for total funds in Banco Popular of \$274,341.58. As of 6/30, in We Florida Financial, we have \$71,686.27 in Savings and CD's of \$30,557.21 for total funds in WFF of \$102,243.48. We earned \$123.47 extra income, unexpected income of \$106.05 and \$0.00 in reimbursement income. We have accounts receivables of over 7K which includes \$0.00 in legal fees, \$0.00 in unit repairs and excludes violations in the amount of 2.3K.

We have 1 property (Lot 95) in various stages of bank foreclosure and is not delinquent. Lot 17 is in the beginning of association foreclosure – again. Lot 39 is on a payment plan and appears to be current. Lot 38 paid off its payment plan. The others represent approximately 1K of the delinquency amount.

### **OLD BUSINESS:**

### **NEW BUSINESS:**

Board needs to schedule a walk around to prepare for new budget.

The Estates of Tanglewood Lakes Financial Report

Jun-16

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 60.00	\$ 120.00	\$ (60.00)	\$ 910.32				Extra Income
200 - Interest Income	\$ 1.74	\$ 1.85	\$ (0.11)	\$ 10.35		\$ 123.47	\$ 334.40	
210 - Assessment Interest Income	\$ 46.05	\$ 117.73	\$ (71.68)	\$ 729.78				Unexpected Income
220 - Reserve Interest Income	\$ 121.73	\$ 35.67	\$ 86.06	\$ 324.05		\$ 106.05	\$ 3,565.10	
300 - Misc Income	\$ -	\$ -		\$ -				Reimbursement Income
400 - Violation Income	\$ -	\$ -		\$ 1,925.00		\$ -	\$ 337.17	
450 - Repair Income	\$ -	\$ -		\$ -		\$ 229.52	\$ 4,236.67	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ -		\$ 337.17				Variance Percent
600 - Assessments	\$ 7,387.78	\$ 7,214.93	\$ 172.85	\$ 44,831.17	\$ 33,090.00	\$ 11,741.17	135.48%	
1180 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 10,170.00	\$ 10,170.00	\$ -	100.00%	
<b>Net Income</b>	<b>\$ 9,312.30</b>	<b>\$ 9,185.18</b>	<b>\$ 127.12</b>	<b>\$ 48,743.79</b>	<b>\$ 33,090.00</b>	<b>\$ 15,653.79</b>	<b>147.31%</b>	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,816.73	\$ 1,730.67	\$ 86.06	\$ 10,494.05	\$ 20,340.00	\$ (9,845.95)	51.59%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 6,180.00	\$ 12,360.00	\$ (6,180.00)	50.00%	
5010 - Legal Fees	\$ -	\$ 466.65		\$ 519.65	\$ 4,200.00	\$ 3,680.35	12.37%	
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 588.30	\$ 1,500.00	\$ 911.70	39.22%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 300.00	\$ 300.00	\$ -	100.00%	
5030 - Insurance	\$ -	\$ -		\$ 1,430.00	\$ 4,080.00	\$ 2,650.00	35.05%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 120.00	\$ 58.75	51.04%	
5050 - Electricity	\$ 562.71	\$ 557.80	\$ 4.91	\$ 3,432.08	\$ 7,200.00	\$ 3,767.92	47.67%	
5060 - Telephone	\$ 129.44	\$ 129.44		\$ 776.54	\$ 1,560.00	\$ 783.46	49.78%	
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Delinquency Totals
6010 - Ground Maintenance	\$ 785.00	\$ -	\$ 785.00	\$ 2,425.00	\$ 4,200.00	\$ 1,775.00	57.74%	Acct Receivable (Delinquency) \$ 7,004.82
6014 - Gate Repairs	\$ 129.44	\$ 205.00	\$ (75.56)	\$ 959.44	\$ 2,100.00	\$ 1,140.56	45.69%	Asses Paid in Adv (Pre Pays) \$ 8,347.09
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Violation Money owed \$ 2,386.73
6067 - Website	\$ 1,100.00	\$ -	\$ 1,100.00	\$ 1,460.00	\$ 300.00	\$ (1,160.00)	486.67%	Legal Fees owed \$ -
6071 - Towing	\$ -	\$ 135.00		\$ 225.00	\$ 540.00	\$ 315.00	41.67%	Unit Repairs \$ -
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%	Total Collectable Amount \$ 4,618.09
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 450.00	\$ 900.00	\$ 450.00	50.00%	Banking Totals
6116 - Entrance Project	\$ 2,875.00	\$ 187.50	\$ 2,687.50	\$ 5,812.50	\$ 12,000.00	\$ 6,187.50	48.44%	Total Banco Popular CD's \$ 162,282.72
7000 - Printing	\$ 44.80	\$ 30.40	\$ 14.40	\$ 442.69	\$ 900.00	\$ 457.31	49.19%	Total in Banco Popular \$ 274,341.58
7001 - Postage	\$ 17.16	\$ 29.76	\$ (12.60)	\$ 326.80	\$ 600.00	\$ 273.20	54.47%	Total Other CD's \$ 30,557.21
7020 - Office supplies and Expenses	\$ 4.20	\$ 10.80	\$ (6.60)	\$ 485.00	\$ 1,260.00	\$ 775.00	38.49%	Total CD's \$ 192,839.93
7090 - Contingency	\$ -	\$ 38.16		\$ 152.64	\$ 360.00	\$ 207.36	42.40%	Total In WFF \$ 102,243.48
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ 3,682.50	\$ 3,600.00	\$ (82.50)	102.29%	Total in Funds \$ 376,585.06
8044 - Sidewalk Cleaning	\$ -	\$ 2,400.00		\$ 2,400.00	\$ 5,400.00	\$ 3,000.00	44.44%	
<b>Total operating expenses</b>	<b>\$ 8,719.48</b>	<b>\$ 6,951.18</b>	<b>\$ 1,768.30</b>	<b>\$ 32,109.39</b>	<b>\$ 66,180.00</b>	<b>\$ 34,070.61</b>	<b>48.52%</b>	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,401.18	\$ 10,395.89	\$ 5.29	Bus CD 0775	\$ 23,016.41	\$ 23,016.41	\$ -	Checking \$ 98,494.68 \$ 100,036.38
Bus CD 1712	\$ 23,627.61	\$ 23,627.61	\$ -	Bus CD 2562	\$ 23,751.85	\$ 23,751.85	\$ -	Savings \$ 13,564.18 \$ 11,867.22
Bus CD 2571	\$ 10,107.70	\$ 10,090.03	\$ 17.67	Bus CD 3098	\$ 10,224.05	\$ 10,221.02	\$ 3.03	WFFSavings \$ 71,686.27 \$ 71,651.21
Bus CD 3998	\$ 10,553.77	\$ 10,528.41	\$ 25.36	Bus CD 4355	\$ 10,110.60	\$ 10,110.60	\$ -	Reserve This Year
Bus CD 5469	\$ 10,110.60	\$ 10,107.61	\$ 2.99	Bus CD 5899	\$ 10,120.62	\$ 10,120.62	\$ -	Reserve - Paving and Sealcoat \$ 202,190.74
Bus CD 9314	\$ 10,115.66	\$ 10,115.66	\$ -	Bus CD 9712	\$ 10,142.67	\$ 10,142.67	\$ -	Reserve - SMS Repair Fund \$ 28,544.65
WFF CD 6726	\$ 10,236.47	\$ 10,226.29	\$ 10.18	WFF CD 7366	\$ 10,171.70	\$ 10,161.60	\$ 10.10	Reserve - Gate House \$ 26,279.70
WFF CD 7412	\$ 10,149.04	\$ 10,138.95	\$ 10.09					Reserve - Security System \$ 21,055.29
								<b>Total Reserve \$ 291,634.56</b>