

## 2014 Treasure's Reports

### June

As of 6/30/14 we have, in Banco Popular, \$ \$74,082.36, in Checking, \$23,942.19 in savings, plus CD's of 161,252.27 for total funds in Banco Popular of \$259,276.82. As of 6/30/14, in People Credit Union, we have \$31,466.51 in Savings and CD's of 30,329.10. We earned \$55.81 extra income, unexpected income of \$153.41 and \$0.00 in reimbursement income. We have accounts receivables of over 7.3K which includes \$296 in legal fees, \$400 unit repairs and excludes violations in the amount of 2.4K.

We have 4 properties (Lots' 19, 61, 80 and 95) in various stages of bank foreclosure. In addition, we have one lot (39) on a payment plan.

### OLD BUSINESS:

1. eVote on street stripping.

### NEW BUSINESS:

- 1.

The Estates of Tanglewood Lakes Financial Report

Jun-14

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Monthly	Yearly			
100 - Late Fees	\$ 140.00	\$ 440.00	\$ (300.00)	\$ 1,169.85		Extra Income				
200 - Interest Income	\$ 1.30	\$ 1.22	\$ 0.08	\$ 27.82		\$ 55.81	\$ 213.37			
210 - Assessment Interest Income	\$ 13.41	\$ 162.72	\$ (149.31)	\$ 360.18		Unexpected Income				
220 - Reserve Interest Income	\$ 54.51	\$ 3.93	\$ 50.58	\$ 185.55		\$ 153.41	\$ 3,953.99			
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income				
400 - Violation Income	\$ -	\$ -		\$ 2,423.96		\$ -	\$ 2,277.75			
450 - Repair Income	\$ -	\$ -		\$ 1,060.00		\$ 209.22	\$ 6,445.11			
500 - Gate Key Income	\$ -	\$ -		\$ -						
501 - Legal Fee Income	\$ -	\$ 26.86		\$ 1,217.75		Variance	Percent			
600 - Assessments	\$ 6,603.92	\$ 8,724.69	\$ (2,120.77)	\$ 45,318.72	\$ 38,410.02	\$ 6,908.70	117.99%			
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 11,100.00	\$ 11,100.00	\$ -	100.00%			
<b>Net Income</b>	<b>\$ 8,663.14</b>	<b>\$ 11,209.42</b>	<b>\$ (2,546.28)</b>	<b>\$ 51,578.28</b>	<b>\$ 38,410.02</b>	<b>\$ 13,168.26</b>	<b>134.28%</b>			
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Variance	Percent			
1180 - Reserve Txfr	\$ 1,904.51	\$ 1,853.93	\$ 50.58	\$ 11,308.61	\$ 22,200.00	\$ (10,891.39)	50.94%			
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 6,180.00	\$ 12,360.00	\$ (6,180.00)	50.00%			
5010 - Legal Fees	\$ 318.00	\$ 238.50	\$ 79.50	\$ 4,265.07	\$ 4,800.00	\$ 534.93	88.86%			
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 180.20	\$ 1,500.00	\$ 1,319.80	12.01%			
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 1,800.00	\$ 1,800.00	0.00%			
5030 - Insurance	\$ -	\$ -		\$ 1,399.97	\$ 3,900.00	\$ 2,500.03	35.90%			
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 144.00	\$ 82.75	42.53%			
5050 - Electricity	\$ 601.63	\$ 589.61	\$ 12.02	\$ 3,400.72	\$ 5,580.00	\$ 2,179.28	60.94%			
5060 - Telephone	\$ 114.50	\$ 114.51	\$ (0.01)	\$ 686.99	\$ 960.00	\$ 273.01	71.56%			
6009 - Repairs & Maintenance	\$ -	\$ -		\$ 19.08	\$ 2,400.00	\$ 2,380.92	0.80%			
6010 - Ground Maintenance	\$ 85.00	\$ 350.00	\$ (265.00)	\$ 1,740.00	\$ 6,000.00	\$ 4,260.00	29.00%			
6014 - Gate Repairs	\$ -	\$ 129.34		\$ 138.87	\$ 3,480.00	\$ 3,341.13	3.99%			
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%			
6067 - Website	\$ -	\$ -		\$ 180.00	\$ 552.00	\$ 372.00	32.61%			
6071 - Towing	\$ -	\$ -		\$ 135.00	\$ 600.00	\$ 465.00	22.50%			
6078 - Street Sweeping	\$ -	\$ 275.00		\$ 275.00	\$ 2,400.00	\$ 2,125.00	11.46%			
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 450.00	\$ 900.00	\$ 450.00	50.00%			
6116 - Entrance Project	\$ -	\$ -		\$ 4,550.00	\$ 12,500.04	\$ 7,950.04	36.40%			
7000 - Printing	\$ 55.80	\$ 62.00	\$ (6.20)	\$ 307.40	\$ 1,560.00	\$ 1,252.60	19.71%			
7001 - Postage	\$ 88.89	\$ 64.35	\$ 24.54	\$ 324.81	\$ 1,020.00	\$ 695.19	31.84%			
7020 - Office supplies and Expenses	\$ 36.84	\$ 58.28	\$ (21.44)	\$ 510.67	\$ 960.00	\$ 449.33	53.19%			
7090 - Contingency	\$ -	\$ -		\$ -	\$ 804.00	\$ 804.00	0.00%			
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%			
8044 - Sidewalk Cleaning	\$ 1,800.00	\$ -	\$ 1,800.00	\$ 1,800.00	\$ 6,000.00	\$ 4,200.00	30.00%			
<b>Total operating expenses</b>	<b>\$ 6,260.17</b>	<b>\$ 4,765.52</b>	<b>\$ 1,494.65</b>	<b>\$ 26,605.03</b>	<b>\$ 76,820.04</b>	<b>\$ 50,215.01</b>	<b>34.63%</b>			
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference				
	Amounts			Amounts			Current Month	Prior Month		
Bus CD 0271	\$ 10,283.57	\$ 10,279.64	\$ 3.93	Bus CD 0775	\$ 22,894.29	\$ 22,894.29	\$ -	Checking	\$ 74,082.36	\$ 73,888.01
Bus CD 1712	\$ 23,498.25	\$ 23,498.25	\$ -	Bus CD 2562	\$ 23,611.11	\$ 23,611.11	\$ -	Savings	\$ 23,942.19	\$ 23,938.12
Bus CD 2571	\$ 10,058.11	\$ 10,047.72	\$ 10.39	Bus CD 3098	\$ 10,161.71	\$ 10,159.98	\$ 1.73	PCUSavings	\$ 31,466.51	\$ 29,613.01
Bus CD 3998	\$ 10,410.75	\$ 10,406.33	\$ 4.42	Bus CD 4355	\$ 10,060.18	\$ 10,060.18	\$ -	Reserve	This Year	
Bus CD 5469	\$ 10,058.04	\$ 10,058.04	\$ -	Bus CD 5899	\$ 10,070.15	\$ 10,070.15	\$ -	Reserve - Paving and Sealcoat	\$ 170,594.52	
Bus CD 9314	\$ 10,065.21	\$ 10,065.21	\$ -	Bus CD 9712	\$ 10,080.90	\$ 10,080.90	\$ -	Reserve - SMS Repair Fund	\$ 32,667.12	
PCU CD 6726	\$ 10,162.31	\$ 10,150.92	\$ 11.39	PCU CD 7366	\$ 10,084.26	\$ 10,076.72	\$ 7.54	Reserve - Gate House	\$ 26,279.70	
PCU CD 7412	\$ 10,082.53	\$ 10,074.99	\$ 7.54					Reserve - Security System	\$ 17,448.73	
							<b>Total Reserve</b>	<b>\$ 270,932.26</b>		