

## 2013 Treasure's Reports

### June

As of 6/30/13 we have, in Banco Popular, \$ \$56,966.88, in Checking, \$23,866.89 in savings, plus CD's of 160,676.79 for total funds in Banco Popular of \$241,510.56. As of 6/30/13, in People Credit Union, we have 9256.64 in Savings and CD's of 30,208.57. We earned \$13.18 extra income, unexpected income of \$64.94 and \$0.00 in reimbursement income. We have accounts receivables of over 5.8K which includes no legal fees and excludes violations in the amount of 4K.

We have 4 properties (Lots' 15, 61, 80 and 95) in various stages of bank foreclosure. Several of these lots are not delinquent. The others represent approximately 2K of the delinquency amount. In addition, we had 2 properties that have been sent to legal and start the foreclosure process (15, 36).

The Estates of Tanglewood Lakes Financial Report

Jun-13

Revenue	Current Month		Prior Month	Difference	Year to Date		Budget	
	Amount				Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ 60.00	\$ 170.00	\$ (110.00)	\$ 680.00		Extra Income		
200 - Interest Income	\$ 0.93	\$ 1.01	\$ (0.08)	\$ 20.81		\$ 13.18	\$ 228.07	
210 - Assessment Interest Income	\$ 4.94	\$ 20.22	\$ (15.28)	\$ 67.92		Unexpected Income		
220 - Reserve Interest Income	\$ 12.25	\$ 20.14	\$ (7.89)	\$ 207.26		\$ 64.94	\$ 748.37	
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income		
400 - Violation Income	\$ -	\$ 0.45		\$ 0.45		\$ -	\$ 1,036.05	
450 - Repair Income	\$ -	\$ -		\$ -		\$ 78.12	\$ 2,012.49	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ -		\$ 1,036.05		Variance	Percent	
600 - Assessments	\$ 6,560.73	\$ 7,346.24	\$ (785.51)	\$ 46,914.55	\$ 32,160.00	\$ 14,754.55	145.88%	
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 11,100.00	\$ 11,100.00	\$ 0.00	100.00%	
<b>Net Income</b>	<b>\$ 8,488.85</b>	<b>\$ 9,408.06</b>	<b>\$ (919.21)</b>	<b>\$ 48,719.78</b>	<b>\$ 32,160.00</b>	<b>\$ 16,559.78</b>	<b>151.49%</b>	
Expenses	Current Month		Prior Month	Difference	Year to Date		Budget	
	Amount				Actual	Budgeted	Variance	Percent
1180 - Reserve Txfr	\$ 1,862.25	\$ 1,870.14	\$ (7.89)	\$ 11,279.06	\$ 22,200.00	\$ (10,920.94)	50.81%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 6,180.00	\$ 12,360.00	\$ (6,180.00)	50.00%	
5010 - Legal Fees	\$ 468.00	\$ 18.50	\$ 449.50	\$ 722.42	\$ 4,800.00	\$ 4,077.58	15.05%	
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 180.20	\$ 1,500.00	\$ 1,319.80	12.01%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 1,200.00	\$ 1,440.00	\$ 240.00	83.33%	
5030 - Insurance	\$ 124.60	\$ 1,269.29	\$ (1,144.69)	\$ 1,393.89	\$ 3,864.00	\$ 2,470.11	36.07%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 72.00	\$ 10.75	85.07%	
5050 - Electricity	\$ 560.92	\$ 548.33	\$ 12.59	\$ 3,151.22	\$ 5,880.00	\$ 2,728.78	53.59%	
5060 - Telephone	\$ 85.09	\$ 85.09		\$ 510.61	\$ 864.00	\$ 353.39	59.10%	
6009 - Repairs & Maintenance	\$ 150.52	\$ -	\$ 150.52	\$ 150.52	\$ 2,700.00	\$ 2,549.48	5.57%	Delinquency Totals
6010 - Ground Maintenance	\$ 350.00	\$ 350.00		\$ 2,237.00	\$ 7,416.00	\$ 5,179.00	30.16%	Acct Receivable (Delinquency) \$ 14,385.90
6014 - Gate Repairs	\$ -	\$ 250.00		\$ 992.94	\$ 3,480.00	\$ 2,487.06	28.53%	Asses Paid in Adv (Pre Pays) \$ 4,932.17
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Violation Money owed \$ 6,955.69
6067 - Website	\$ -	\$ -		\$ -	\$ 480.00	\$ 480.00	0.00%	Legal Fees owed \$ 991.00
6071 - Towing	\$ 45.00	\$ 45.00		\$ 360.00	\$ 600.00	\$ 240.00	60.00%	Unit Repairs \$ 1,060.00
6078 - Street Sweeping	\$ -	\$ -		\$ 275.00	\$ 1,200.00	\$ 925.00	22.92%	Total Collectable Amount \$ 8,490.21
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 450.00	\$ 900.00	\$ 450.00	50.00%	Banking Totals
7000 - Printing	\$ -	\$ 71.20		\$ 981.10	\$ 1,440.00	\$ 458.90	68.13%	Total Banco Popular CD's \$ 160,676.79
7001 - Postage	\$ 33.90	\$ 120.69	\$ (86.79)	\$ 499.81	\$ 960.00	\$ 460.19	52.06%	Total in Banco Popular \$ 241,510.56
7020 - Office supplies and Expenses	\$ 5.00	\$ 15.60	\$ (10.60)	\$ 449.95	\$ 960.00	\$ 510.05	46.87%	Total Other CD's \$ 30,208.57
7090 - Contingency	\$ -	\$ 180.00		\$ 290.00	\$ 804.00	\$ 514.00	36.07%	Total CD's \$ 190,885.36
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	Total In PCU \$ 39,465.21
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 1,800.00	\$ 6,000.00	\$ 4,200.00	30.00%	Total in Funds \$ 280,975.77
<b>Total operating expenses</b>	<b>\$ 4,940.28</b>	<b>\$ 5,853.84</b>	<b>\$ (913.56)</b>	<b>\$ 21,885.91</b>	<b>\$ 64,320.00</b>	<b>\$ 30,074.09</b>	<b>34.03%</b>	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts				
Bus CD 0271	\$ 10,225.75	\$ 10,225.75	\$ -	Bus CD 0775	\$ 22,810.42	\$ 22,810.42	\$ -	Checking \$ 56,966.88 \$ 56,648.73
Bus CD 1712	\$ 23,422.44	\$ 23,422.44	\$ -	Bus CD 2562	\$ 23,527.56	\$ 23,527.56	\$ -	Savings \$ 23,866.89 \$ 23,860.51
Bus CD 2571	\$ 10,023.33	\$ 10,023.33	\$ -	Bus CD 3098	\$ 10,129.48	\$ 10,129.48	\$ -	PCUSavings \$ 9,256.64 \$ 7,406.03
Bus CD 3998	\$ 10,350.94	\$ 10,350.94	\$ -	Bus CD 4355	\$ 10,029.19	\$ 10,029.19	\$ -	Reserve This Year
Bus CD 5469	\$ 10,032.08	\$ 10,026.21	\$ 5.87	Bus CD 5899	\$ 10,034.96	\$ 10,034.96	\$ -	Reserve - Paving and Sealcoatin \$ 154,262.05
Bus CD 9314	\$ 10,035.06	\$ 10,035.06	\$ -	Bus CD 9712	\$ 10,055.58	\$ 10,055.58	\$ -	Reserve - SMS Repair Fund \$ 29,004.32
PCU CD 1586	\$ 10,117.23	\$ 10,117.23	\$ -	PCU CD 7366	\$ 10,046.53	\$ 10,046.53	\$ -	Reserve - Gate House \$ 25,718.77
PCU CD 7412	\$ 10,044.81	\$ 10,044.81	\$ -					Reserve - Security System \$ 15,023.75
							<b>Total Reserve</b>	<b>\$ 247,875.78</b>