

2024 Treasure's Reports

July

As of 6/30 we have, in Banco Popular, \$167,727.72, in Checking, \$236,934.28 in savings, plus CDs of \$166,095.10 for total funds in Banco Popular of \$580,757.10. We earned \$353.29 extra income, unexpected income of \$220.62.00 and \$0.00 in reimbursement income. We have accounts receivables of about \$1.5K which includes \$0.00 in legal fees, \$0.00 in unit repairs and \$0.00 in violations for a total collectable amount of about \$1.5K.

We have two lots in legal for collection and represents about \$500 of the collectable amount.

OLD BUSINESS:

Front Entrance – the architect is working on the drawings, has found a person for MEP and the arborist is looking over the entrance today for updating the plans.

Drainage repair quotes – discuss – first two drains 36K – funding source.

NEW BUSINESS:

Board needs to schedule a walk around to prepare for new budget.

Budget Dates: Sept 4 meeting approve draft budget

Mail budget to homeowners on or before Sept 13

Oct 2 meeting: Approve Budget

The Estates of Tanglewood Lakes Financial Report

Jun-24

Revenue	Current Month Prior Month		Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ 190.00	\$ 60.00	\$ 130.00	\$ 710.00		Extra Income	
200 - Interest Income	\$ 2.56	\$ 2.84	\$ (0.28)	\$ 17.28		\$ 353.29	\$ 2,520.53
210 - Assessment Interest Income	\$ 30.62	\$ 6.09	\$ 24.53	\$ 106.11		Unexpected Income	
220 - Reserve Interest Income	\$ 350.73	\$ 385.63	\$ (34.90)	\$ 2,319.73		\$ 220.62	\$ 816.11
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income	
400 - Violation Income	\$ -	\$ -		\$ -		\$ -	\$ -
450 - Repair Income	\$ -	\$ -		\$ -		\$ 573.91	\$ 3,336.64
500 - Gate Key Income	\$ -	\$ 15.53	\$ (15.53)	\$ 183.52			
501 - Legal Fee Income	\$ -	\$ -		\$ -			
600 - Assessments	\$ 10,557.95	\$ 6,712.97	\$ 3,844.98	\$ 52,124.26	\$ 38,850.00	\$ 13,274.26	134.17%
1182 - Reserve Asses	\$ 755.00	\$ 755.00		\$ 4,530.00	\$ 4,410.00	\$ 120.00	102.72%
Net Income	\$ 11,886.86	\$ 7,938.06	\$ 3,948.80	\$ 53,141.17	\$ 38,850.00	\$ 14,291.17	136.79%

Expenses	Current Month Prior Month		Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Variance	Percent
1182 - Reserve Txfr	\$ 1,105.73	\$ 1,140.63	\$ (34.90)	\$ 6,849.73	\$ 9,060.00	\$ (2,210.27)	75.60%
5001 - Management Fees	\$ 1,500.00	\$ 1,500.00		\$ 9,000.00	\$ 18,000.00	\$ (9,000.00)	50.00%
5010 - Legal Fees	\$ -	\$ -		\$ -	\$ 2,400.00	\$ 2,400.00	0.00%
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 984.40	\$ 3,000.00	\$ 2,015.60	32.81%
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%
5030 - Insurance	\$ -	\$ -		\$ -	\$ 7,200.00	\$ 7,200.00	0.00%
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 180.00	\$ 118.75	34.03%
5050 - Electricity	\$ 716.59	\$ 717.12	\$ (0.53)	\$ 3,662.88	\$ 7,800.00	\$ 4,137.12	46.96%
5060 - Telephone	\$ 192.56	\$ 192.56		\$ 1,156.23	\$ 2,280.00	\$ 1,123.77	50.71%
6009 - Repairs & Maintenance	\$ 1,348.00	\$ 14,850.00	\$ (13,502.00)	\$ 17,573.00	\$ 2,400.00	\$ (15,173.00)	732.21%
6010 - Ground Maintenance	\$ 335.00	\$ 240.00	\$ 95.00	\$ 1,725.00	\$ 3,300.00	\$ 1,575.00	52.27%
6014 - Gate Repairs	\$ -	\$ 219.35	\$ (219.35)	\$ 219.35	\$ 4,500.00	\$ 4,280.65	4.87%
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%
6078 - Street Sweeping	\$ -	\$ 650.00	\$ (650.00)	\$ 1,625.00	\$ 1,920.00	\$ 295.00	84.64%
6080 - Lake Treatment	\$ -	\$ -		\$ -	\$ 1,080.00	\$ 1,080.00	0.00%
6116 - Entrance Project	\$ -	\$ -		\$ -	\$ 6,000.00	\$ 6,000.00	0.00%
7000 - Printing	\$ 11.76	\$ 120.45	\$ (108.69)	\$ 757.85	\$ 600.00	\$ (157.85)	126.31%
7001 - Postage	\$ 1.10	\$ 11.22	\$ (10.12)	\$ 881.36	\$ 600.00	\$ (281.36)	146.89%
7020 - Office supplies and Expenses	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%
7090 - Contingency	\$ -	\$ -		\$ -	\$ 1,080.00	\$ 1,080.00	0.00%
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 3,187.00	\$ 9,000.00	\$ 5,813.00	35.41%
8079 - Mass Notification System	\$ -	\$ -		\$ 420.00	\$ 420.00	\$ -	100.00%
Total operating expenses	\$ 5,210.74	\$ 19,641.33	\$ (14,430.59)	\$ 41,253.32	\$ 77,460.00	\$ 36,206.68	53.26%

Net Worth	Current Month Prior Month		Difference	Current Month Prior Month		Difference	
	Amounts			Current Month	Prior Month		
Bus CD 0271	\$ 10,616.18	\$ 10,615.73	\$ 0.45	Bus CD 0775	\$ 23,533.32	\$ 23,532.32	\$ 1.00
Bus CD 1712	\$ 24,156.19	\$ 24,155.16	\$ 1.03	Bus CD 2562	\$ 24,472.30	\$ 24,469.18	\$ 3.12
Bus CD 2571	\$ 10,780.65	\$ 10,763.45	\$ 17.20	Bus CD 3098	\$ 10,438.03	\$ 10,437.59	\$ 0.44
Bus CD 3998	\$ 10,746.22	\$ 10,745.76	\$ 0.46	Bus CD 4355	\$ 10,304.57	\$ 10,304.14	\$ 0.43
Bus CD 5469	\$ -	\$ 10,303.70	\$ (10,303.70)	Bus CD 5899	\$ 10,346.54	\$ 10,346.10	\$ 0.44
Bus CD 9314	\$ 10,341.02	\$ 10,340.59	\$ 0.43	Bus CD 9712	\$ 10,360.08	\$ 10,359.65	\$ 0.43
Reserve Totals							



Delinquency Totals	
Acct Receivable (Delinquency)	\$ 1,532.14
Asses Paid in Adv (Pre Pays)	\$ 9,211.91
Violation Money owed	\$ -
Legal Fees owed	\$ -
Unit Repairs	\$ -
Total Collectable Amount	\$ 1,532.14

Banking Totals	
Total Banco Popular CD's	\$ 156,095.10
CDARS CD	\$ 10,000.00
Total in Banco Popular	\$ 570,757.10