

2015 Treasure's Reports

August

As of 7/31 we have, in Banco Popular, \$84,492.66, in Checking, \$10,155.16 in savings, plus CD's of \$161,667.80 for total funds in Banco Popular of \$256,315.62. In People Credit Union, we have \$55,537.39 in Savings and CD's of 30,441.06 for total funds in PCU of \$85,978.45. We earned \$1.66 extra income, unexpected income of \$213.08 and \$2089.61 in Reimbursement income (Lot's 37 and 54 gate incident). We have accounts receivables of over 7.7K which includes 296.25 in legal fees and 13.21 in unit repairs and excludes violations in the amount of 1.2K.

We have 1 property (Lot 95) in bank foreclosure and is not delinquent. Lot 39 is on a payment plan and appears to be current. The others represent approximately 2.5K of the delinquency amount.

OLD BUSINESS:

Speed bumps

NEW BUSINESS:

Proposed Budget

The Estates of Tanglewood Lakes Financial Report

Jul-15

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Monthly	Yearly			
100 - Late Fees	\$ 190.00	\$ 70.00	\$ 120.00	\$ 710.00		Extra Income				
200 - Interest Income	\$ 1.66	\$ -	\$ 1.66	\$ 6.14		\$ 25.13	\$ 222.07			
210 - Assessment Interest Income	\$ 23.08	\$ 197.47	\$ (174.39)	\$ 446.51		Unexpected Income				
220 - Reserve Interest Income	\$ 23.47	\$ 58.18	\$ (34.71)	\$ 215.93		\$ 213.08	\$ 2,226.51			
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income				
400 - Violation Income	\$ -	\$ -		\$ 1,070.00		\$ 2,089.61	\$ 2,685.53			
450 - Repair Income	\$ 2,089.61	\$ -	\$ 2,089.61	\$ 2,191.79		\$ 2,327.82	\$ 5,134.11			
500 - Gate Key Income	\$ -	\$ -		\$ -						
501 - Legal Fee Income	\$ -	\$ -		\$ 493.74		Variance	Percent			
600 - Assessments	\$ 7,393.02	\$ 6,861.98	\$ 531.04	\$ 50,217.56	\$ 37,520.00	\$ 12,697.56	133.84%			
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 12,950.00	\$ 12,950.00	\$ -	100.00%			
Net Income	\$ 11,570.84	\$ 9,037.63	\$ 2,533.21	\$ 55,135.74	\$ 37,520.00	\$ 17,615.74	146.95%			
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget				
Amount			Actual	Budgeted	Variance	Percent				
1180 - Reserve Txfr	\$ 1,873.47	\$ 1,908.18	\$ (34.71)	\$ 13,125.93	\$ 22,200.00	\$ (9,074.07)	59.13%			
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 7,210.00	\$ 12,360.00	\$ (5,150.00)	58.33%			
5010 - Legal Fees	\$ 79.50	\$ 318.00	\$ (238.50)	\$ 583.00	\$ 4,200.00	\$ 3,617.00	13.88%			
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 1,036.14	\$ 1,500.00	\$ 463.86	69.08%			
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%			
5030 - Insurance	\$ -	\$ -		\$ 1,430.00	\$ 3,900.00	\$ 2,470.00	36.67%			
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00	0.00%			
5050 - Electricity	\$ 606.43	\$ 585.20	\$ 21.23	\$ 4,036.94	\$ 6,600.00	\$ 2,563.06	61.17%			
5060 - Telephone	\$ 129.86	\$ 129.86		\$ 900.72	\$ 1,380.00	\$ 479.28	65.27%	Delinquency Totals		
6009 - Repairs & Maintenance	\$ -	\$ 13,829.02	\$ (13,829.02)	\$ 13,829.02	\$ 1,200.00	\$ (12,629.02)	1152.42%	Acct Receivable (Delinquency)	\$ 7,787.31	
6010 - Ground Maintenance	\$ 350.00	\$ 435.00	\$ (85.00)	\$ 2,355.00	\$ 4,200.00	\$ 1,845.00	56.07%	Asses Paid in Adv (Pre Pays)	\$ 9,173.60	
6014 - Gate Repairs	\$ 205.00	\$ -	\$ 205.00	\$ 3,495.79	\$ 1,800.00	\$ (1,695.79)	194.21%	Violation Money owed	\$ 1,286.73	
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Legal Fees owed	\$ 296.25	
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	Unit Repairs	\$ 13.21	
6071 - Towing	\$ -	\$ -		\$ 315.00	\$ 540.00	\$ 225.00	58.33%	Total Collectable Amount	\$ 6,810.04	
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 840.00	\$ 840.00	0.00%	Banking Totals		
6080 - Lake Treatment	\$ -	\$ 225.00	\$ (225.00)	\$ 450.00	\$ 900.00	\$ 450.00	50.00%	Total Banco Popular CD's	\$ 161,667.80	
6116 - Entrance Project	\$ -	\$ -		\$ -	\$ 12,000.00	\$ 12,000.00	0.00%	Total in Banco Popular	\$ 256,315.62	
7000 - Printing	\$ 24.80	\$ 47.40	\$ (22.60)	\$ 368.67	\$ 900.00	\$ 531.33	40.96%	Total Other CD's	\$ 30,441.06	
7001 - Postage	\$ 27.58	\$ 118.65	\$ (91.07)	\$ 506.38	\$ 600.00	\$ 93.62	84.40%	Total CD's	\$ 192,108.86	
7020 - Office supplies and Expenses	\$ 23.60	\$ 17.00	\$ 6.60	\$ 993.10	\$ 720.00	\$ (273.10)	137.93%	Total In PCU	\$ 85,978.45	
7090 - Contingency	\$ -	\$ -		\$ 127.20	\$ 360.00	\$ 232.80	35.33%	Total in Funds	\$ 342,294.07	
8043 - Sidewalk Maintenance	\$ -	\$ 1,227.00	\$ (1,227.00)	\$ 1,227.00	\$ 3,600.00	\$ 2,373.00	34.08%			
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 1,800.00	\$ 5,400.00	\$ 3,600.00	33.33%			
Total operating expenses	\$ 4,350.24	\$ 19,870.31	\$ (15,520.07)	\$ 40,663.96	\$ 64,320.00	\$ 23,656.04	63.22%			
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference				
Amounts			Amounts							
Bus CD 0271	\$ 10,338.89	\$ 10,338.89	\$ -	Bus CD 0775	\$ 22,936.23	\$ 22,936.23	\$ -	Checking	\$ 84,492.66	\$ 78,939.12
Bus CD 1712	\$ 23,545.29	\$ 23,545.29	\$ -	Bus CD 2562	\$ 23,669.11	\$ 23,669.11	\$ -	Savings	\$ 10,155.16	\$ 10,153.44
Bus CD 2571	\$ 10,075.28	\$ 10,074.04	\$ 1.24	Bus CD 3098	\$ 10,188.33	\$ 10,188.33	\$ -	PCUSavings	\$ 55,537.39	\$ 53,687.39
Bus CD 3998	\$ 10,470.69	\$ 10,470.69	\$ -	Bus CD 4355	\$ 10,075.28	\$ 10,075.28	\$ -	Reserve	This Year	
Bus CD 5469	\$ 10,075.28	\$ 10,075.28	\$ -	Bus CD 5899	\$ 10,085.26	\$ 10,085.26	\$ -	Reserve - Paving and Sealcoating	\$ 188,292.03	
Bus CD 9314	\$ 10,080.32	\$ 10,080.32	\$ -	Bus CD 9712	\$ 10,127.84	\$ 10,107.33	\$ 20.51	Reserve - SMS Repair Fund	\$ 23,609.79	
PCU CD 6726	\$ 10,200.99	\$ 10,200.99	\$ -	PCU CD 7366	\$ 10,127.26	\$ 10,127.26	\$ -	Reserve - Gate House	\$ 26,279.70	
PCU CD 7412	\$ 10,112.81	\$ 10,112.81	\$ -					Reserve - Security System	\$ 19,619.89	
Total Reserve									\$ 267,956.57	