

## 2016 Treasure's Reports

### Jan

As of 1/31 we had, in Banco Popular, \$95,153.98, in Checking, \$10,165.29 in savings, plus CD's of \$162,118.09 for total funds in Banco Popular of \$267,437.36. In We Florida Financial, we have \$66,528.02 in Savings and CD's of \$30,496.79 for total funds in WFF of \$97,024.81. We earned \$18.46 extra income, unexpected income of \$401.38 and \$0.00 in reimbursement income. We had accounts receivables over 10K which includes \$296.25 in legal fees, \$0.00 in unit repairs and violations of about 3.2K. The total amount for possible collection is about 7K.

We have 4 properties (Lots' 17 and 95) in various stages of foreclosure. Lot's 39 and 21 are on a payment plan.

### **OLD BUSINESS:**

1. More money for architect.

### **NEW BUSINESS:**

1. Associations document rewrite

The Estates of Tanglewood Lakes Financial Report

Jan-16

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 167.57	\$ 40.00	\$ 127.57	\$ 167.57				Extra Income
200 - Interest Income	\$ 1.60	\$ 1.65	\$ (0.05)	\$ 1.60		\$ 18.46	\$ 18.46	
210 - Assessment Interest Income	\$ 233.81	\$ 258.89	\$ (25.08)	\$ 233.81				Unexpected Income
220 - Reserve Interest Income	\$ 16.86	\$ 40.31	\$ (23.45)	\$ 16.86		\$ 401.38	\$ 401.38	
300 - Misc Income	\$ -	\$ -		\$ -				Reimbursement Income
400 - Violation Income	\$ -	\$ -		\$ -		\$ -	\$ -	
450 - Repair Income	\$ -	\$ -		\$ -		\$ 419.84	\$ 419.84	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ -		\$ -				Variance Percent
600 - Assessments	\$ 7,025.21	\$ 6,905.83	\$ 119.38	\$ 7,025.21	\$ 5,515.00	\$ 1,510.21	127.38%	
1180 - Reserve Asses	\$ 1,695.00	\$ 1,850.00	\$ (155.00)	\$ 1,695.00	\$ 1,695.00	\$ -	100.00%	
<b>Net Income</b>	<b>\$ 9,140.05</b>	<b>\$ 9,096.68</b>	<b>\$ 43.37</b>	<b>\$ 7,428.19</b>	<b>\$ 5,515.00</b>	<b>\$ 1,913.19</b>	<b>134.69%</b>	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,711.86	\$ 1,890.31	\$ (178.45)	\$ 1,711.86	\$ 20,340.00	\$ (18,628.14)	8.42%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 1,030.00	\$ 12,360.00	\$ (11,330.00)	8.33%	
5010 - Legal Fees	\$ -	\$ -		\$ -	\$ 4,200.00	\$ 4,200.00	0.00%	
5017 - Mailbox Maintenance	\$ -	\$ -		\$ -	\$ 1,500.00	\$ 1,500.00	0.00%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	
5030 - Insurance	\$ -	\$ -		\$ -	\$ 4,080.00	\$ 4,080.00	0.00%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00	0.00%	
5050 - Electricity	\$ 627.54	\$ 501.32	\$ 126.22	\$ 627.54	\$ 7,200.00	\$ 6,572.46	8.72%	
5060 - Telephone	\$ 129.34	\$ 129.34		\$ 129.34	\$ 1,560.00	\$ 1,430.66	8.29%	Delinquency Totals
6009 - Repairs & Maintenance	\$ -	\$ 63.60		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Acct Receivable (Delinquency) \$ 10,079.54
6010 - Ground Maintenance	\$ 350.00	\$ 785.00	\$ (435.00)	\$ 350.00	\$ 4,200.00	\$ 3,850.00	8.33%	Asses Paid in Adv (Pre Pays) \$ 10,264.18
6014 - Gate Repairs	\$ 160.00	\$ 205.00	\$ (45.00)	\$ 160.00	\$ 2,100.00	\$ 1,940.00	7.62%	Violation Money owed \$ 3,286.73
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Legal Fees owed \$ 296.25
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	Unit Repairs \$ -
6071 - Towing	\$ -	\$ 135.00		\$ -	\$ 540.00	\$ 540.00	0.00%	Total Collectable Amount \$ 7,089.06
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%	
6080 - Lake Treatment	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%	Banking Totals
6116 - Entrance Project	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 12,000.00	\$ 11,000.00	8.33%	Total Banco Popular CD's \$ 162,118.09
7000 - Printing	\$ 146.46	\$ 165.46	\$ (19.00)	\$ 146.46	\$ 900.00	\$ 753.54	16.27%	Total in Banco Popular \$ 267,437.36
7001 - Postage	\$ 59.92	\$ 184.31	\$ (124.39)	\$ 59.92	\$ 600.00	\$ 540.08	9.99%	Total Other CD's \$ 30,496.79
7020 - Office supplies and Expenses	\$ 46.80	\$ 584.30	\$ (537.50)	\$ 46.80	\$ 1,260.00	\$ 1,213.20	3.71%	Total CD's \$ 192,614.88
7090 - Contingency	\$ 25.44	\$ 25.44		\$ 25.44	\$ 360.00	\$ 334.56	7.07%	Total In WFF \$ 97,024.81
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%	Total in Funds \$ 364,462.17
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	
<b>Total operating expenses</b>	<b>\$ 5,287.36</b>	<b>\$ 5,699.08</b>	<b>\$ (411.72)</b>	<b>\$ 3,575.50</b>	<b>\$ 66,180.00</b>	<b>\$ 62,604.50</b>	<b>5.40%</b>	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,375.26	\$ 10,369.99	\$ 5.27	Bus CD 0775	\$ 23,016.41	\$ 23,016.41	\$ -	Checking \$ 95,153.98 \$ 91,315.96
Bus CD 1712	\$ 23,620.61	\$ 23,620.61	\$ -	Bus CD 2562	\$ 23,751.85	\$ 23,751.85	\$ -	Savings \$ 10,165.29 \$ 10,163.68
Bus CD 2571	\$ 10,090.03	\$ 10,090.03	\$ -	Bus CD 3098	\$ 10,209.20	\$ 10,206.17	\$ 3.03	WFFSavings \$ 66,528.02 \$ 64,833.02
Bus CD 3998	\$ 10,507.52	\$ 10,502.18	\$ 5.34	Bus CD 4355	\$ 10,095.92	\$ 10,095.92	\$ -	Reserve This Year
Bus CD 5469	\$ 10,092.93	\$ 10,092.93	\$ -	Bus CD 5899	\$ 10,111.82	\$ 10,111.82	\$ -	Reserve - Paving and Sealcoat \$ 196,459.21
Bus CD 9314	\$ 10,103.87	\$ 10,103.87	\$ -	Bus CD 9712	\$ 10,142.67	\$ 10,142.67	\$ -	Reserve - SMS Repair Fund \$ 25,999.44
WFF CD 6726	\$ 10,216.43	\$ 10,216.43	\$ -	WFF CD 7366	\$ 10,151.49	\$ 10,151.49	\$ -	Reserve - Gate House \$ 26,279.70
WFF CD 7412	\$ 10,128.87	\$ 10,128.87	\$ -					Reserve - Security System \$ 20,569.84
							<b>Total Reserve</b>	<b>\$ 279,473.48</b>