

2015 Treasure's Reports

Jan

As of 1/31/2015 we have, in Banco Popular, \$83,921.66, in Checking, \$23,965.28 in savings, plus CD's of \$161,545.80 for total funds in Banco Popular of \$269,432.74. In People Credit Union, we have \$44,425.71 in Savings and CD's of \$30,385.35 for total funds in PCU of \$74,811.06. We earned \$12.59 extra income, unexpected income of \$4.00 and \$0.00 in reimbursement income. We have accounts receivables over 7.4K which includes \$296.25 in legal fees, \$0.00 in unit repairs and violations of about 2.3K. The total amount for possible collection is about 5.4K.

We have 4 properties (Lots' 19, 39, 80 and 95) in various stages of foreclosure. Lot's 39 and 80 are in both Association and Bank foreclosure and Lot 61 has been foreclosed on. Several of these lots are not delinquent. The others represent approximately 4.5K of the delinquency amount.

The Estates of Tanglewood Lakes Financial Report

Jan-15

| Revenue | Current Month | Prior Month | Difference | Year to Date | | Budget | | | | |
|---|--------------------|--------------------|--------------------|--------------------|---------------------|----------------------|----------------------|---|---------------|--------------|
| | Amount | | | Actual | Budgeted | Monthly | Yearly | | | |
| 100 - Late Fees | \$ - | \$ 60.00 | | \$ - | | Extra Income | | | | |
| 200 - Interest Income | \$ 1.37 | \$ 1.44 | \$ (0.07) | \$ 1.37 | | \$ 12.59 | \$ 12.59 | | | |
| 210 - Assessment Interest Income | \$ 4.00 | \$ 5.85 | \$ (1.85) | \$ 4.00 | | Unexpected Income | | | | |
| 220 - Reserve Interest Income | \$ 11.22 | \$ 163.38 | \$ (152.16) | \$ 11.22 | | \$ 4.00 | \$ 4.00 | | | |
| 300 - Misc Income | \$ - | \$ - | | \$ - | | Reimbursement Income | | | | |
| 400 - Violation Income | \$ - | \$ 70.00 | | \$ - | | \$ - | \$ - | | | |
| 450 - Repair Income | \$ - | \$ - | | \$ - | | \$ 16.59 | \$ 16.59 | | | |
| 500 - Gate Key Income | \$ - | \$ - | | \$ - | | | | | | |
| 501 - Legal Fee Income | \$ - | \$ - | | \$ - | | Variance | Percent | | | |
| 600 - Assessments | \$ 6,498.00 | \$ 6,742.02 | \$ (244.02) | \$ 6,498.00 | \$ 5,360.00 | \$ 1,138.00 | 121.23% | | | |
| 1180 - Reserve Asses | \$ 1,850.00 | \$ 1,850.00 | | \$ 1,850.00 | \$ 1,850.00 | \$ - | 100.00% | | | |
| Net Income | \$ 8,364.59 | \$ 8,892.69 | \$ (528.10) | \$ 6,503.37 | \$ 5,360.00 | \$ 1,143.37 | 121.33% | | | |
| Expenses | Current Month | Prior Month | Difference | Year to Date | | Budget | | | | |
| | Amount | | | Actual | Budgeted | Variance | Percent | | | |
| 1180 - Reserve Txfr | \$ 1,841.22 | \$ 2,013.38 | \$ (172.16) | \$ 1,841.22 | \$ 22,200.00 | \$ (20,358.78) | 8.29% | | | |
| 5001 - Management Fees | \$ 1,030.00 | \$ 1,030.00 | | \$ 1,030.00 | \$ 12,360.00 | \$ (11,330.00) | 8.33% | | | |
| 5010 - Legal Fees | \$ - | \$ - | | \$ - | \$ 4,200.00 | \$ 4,200.00 | 0.00% | | | |
| 5017 - Mailbox Maintenance | \$ 180.20 | \$ - | \$ 180.20 | \$ 180.20 | \$ 1,500.00 | \$ 1,319.80 | 12.01% | | | |
| 5020 - Accounting Fees & Tax Return | \$ - | \$ - | | \$ - | \$ 300.00 | \$ 300.00 | 0.00% | | | |
| 5030 - Insurance | \$ - | \$ - | | \$ - | \$ 3,900.00 | \$ 3,900.00 | 0.00% | | | |
| 5041 - Corporate Annual Report | \$ - | \$ - | | \$ - | \$ 120.00 | \$ 120.00 | 0.00% | | | |
| 5050 - Electricity | \$ 561.47 | \$ 569.92 | \$ (8.45) | \$ 561.47 | \$ 6,600.00 | \$ 6,038.53 | 8.51% | | | |
| 5060 - Telephone | \$ 121.71 | \$ 121.71 | | \$ 121.71 | \$ 1,380.00 | \$ 1,258.29 | 8.82% | | | |
| 6009 - Repairs & Maintenance | \$ - | \$ - | | \$ - | \$ 1,200.00 | \$ 1,200.00 | 0.00% | Delinquency Totals | | |
| 6010 - Ground Maintenance | \$ 350.00 | \$ 435.00 | \$ (85.00) | \$ 350.00 | \$ 4,200.00 | \$ 3,850.00 | 8.33% | Acct Receivable (Delinquency) \$ 7,462.58 | | |
| 6014 - Gate Repairs | \$ 455.79 | \$ - | \$ 455.79 | \$ 455.79 | \$ 1,800.00 | \$ 1,344.21 | 25.32% | Asses Paid in Adv (Pre Pays) \$ 9,786.41 | | |
| 6062 - General Security and Monitor Sys | \$ - | \$ - | | \$ - | \$ 600.00 | \$ 600.00 | 0.00% | Violation Money owed \$ 2,356.73 | | |
| 6067 - Website | \$ - | \$ - | | \$ - | \$ 300.00 | \$ 300.00 | 0.00% | Legal Fees owed \$ 296.25 | | |
| 6071 - Towing | \$ 135.00 | \$ 45.00 | \$ 90.00 | \$ 135.00 | \$ 540.00 | \$ 405.00 | 25.00% | Unit Repairs \$ - | | |
| 6078 - Street Sweeping | \$ - | \$ - | | \$ - | \$ 840.00 | \$ 840.00 | 0.00% | Total Collectable Amount \$ 5,402.10 | | |
| 6080 - Lake Treatment | \$ - | \$ - | | \$ - | \$ 900.00 | \$ 900.00 | 0.00% | Banking Totals | | |
| 6116 - Entrance Project | \$ - | \$ - | | \$ - | \$ 12,000.00 | \$ 12,000.00 | 0.00% | Total Banco Popular CD's \$ 161,545.80 | | |
| 7000 - Printing | \$ 52.40 | \$ 149.22 | \$ (96.82) | \$ 52.40 | \$ 900.00 | \$ 847.60 | 5.82% | Total in Banco Popular \$ 269,432.74 | | |
| 7001 - Postage | \$ 241.02 | \$ 18.62 | \$ 222.40 | \$ 241.02 | \$ 600.00 | \$ 358.98 | 40.17% | Total Other CD's \$ 30,385.35 | | |
| 7020 - Office supplies and Expenses | \$ 590.10 | \$ 7.00 | \$ 583.10 | \$ 590.10 | \$ 720.00 | \$ 129.90 | 81.96% | Total CD's \$ 191,931.15 | | |
| 7090 - Contingency | \$ - | \$ 50.88 | | \$ - | \$ 360.00 | \$ 360.00 | 0.00% | Total In PCU \$ 74,811.06 | | |
| 8043 - Sidewalk Maintenance | \$ - | \$ - | | \$ - | \$ 3,600.00 | \$ 3,600.00 | 0.00% | Total in Funds \$ 344,243.80 | | |
| 8044 - Sidewalk Cleaning | \$ - | \$ - | | \$ - | \$ 5,400.00 | \$ 5,400.00 | 0.00% | | | |
| Total operating expenses | \$ 5,558.91 | \$ 4,440.73 | \$ 1,118.18 | \$ 3,717.69 | \$ 64,320.00 | \$ 60,602.31 | 5.78% | | | |
| Net Worth | Current Month | Prior Month | Difference | Current Month | Prior Month | Difference | | | | |
| | Amounts | | | Amounts | | | Current Month | Prior Month | | |
| Bus CD 0271 | \$ 10,313.30 | \$ 10,308.06 | \$ 5.24 | Bus CD 0775 | \$ 22,936.23 | \$ 22,936.23 | \$ - | Checking | \$ 83,921.66 | \$ 78,447.42 |
| Bus CD 1712 | \$ 23,541.29 | \$ 23,541.29 | \$ - | Bus CD 2562 | \$ 23,669.11 | \$ 23,669.11 | \$ - | Savings | \$ 23,965.28 | \$ 23,966.34 |
| Bus CD 2571 | \$ 10,066.51 | \$ 10,066.51 | \$ - | Bus CD 3098 | \$ 10,173.63 | \$ 10,171.90 | \$ 1.73 | PCUSavings | \$ 44,425.71 | \$ 42,575.71 |
| Bus CD 3998 | \$ 10,444.77 | \$ 10,439.46 | \$ 5.31 | Bus CD 4355 | \$ 10,069.03 | \$ 10,069.03 | \$ - | Reserve | This Year | |
| Bus CD 5469 | \$ 10,067.75 | \$ 10,067.75 | \$ - | Bus CD 5899 | \$ 10,081.54 | \$ 10,081.54 | \$ - | Reserve - Paving and Sealcoat | \$ 180,166.18 | |
| Bus CD 9314 | \$ 10,075.31 | \$ 10,075.31 | \$ - | Bus CD 9712 | \$ 10,107.33 | \$ 10,107.33 | \$ - | Reserve - SMS Repair Fund | \$ 35,251.08 | |
| PCU CD 6726 | \$ 10,185.38 | \$ 10,185.38 | \$ - | PCU CD 7366 | \$ 10,102.18 | \$ 10,102.18 | \$ - | Reserve - Gate House | \$ 26,279.70 | |
| PCU CD 7412 | \$ 10,097.79 | \$ 10,097.79 | \$ - | | | | | Reserve - Security System | \$ 18,625.18 | |
| | | | | | | | Total Reserve | \$ 284,287.42 | | |