

2011 Treasure's Reports

Jan

There is \$47,395.73 in Checking, \$40,900.98 in savings, plus CD's for total funds of \$227,794.84. We earned \$2.12 extra income, unexpected income of \$314.86 and \$576.06 in reimbursement income (LAT, VIO). We have accounts receivables of over 28K which includes almost 4K in legal and excludes violations in the amount of 6.1K.

As of 1/31/11 we have approximately \$187 thousand in Banco Popular.

We have 8 properties in various stages of bank foreclosure and 4 that are in association foreclosure. There is one property that is both in Bank and Association foreclosures (Lot 47). Banks have taken title to Lots 102 and 17. Lots 47 status remains unknown as they have filed for bankruptcy. 3 of the 8 lots are not delinquent. The five others represent approximately 11K of the delinquency amount. In addition, we have 6 properties on a payment plan (7829.33).

The Estates of Tanglewood Lakes Financial Report

Jan-11

Revenue	Current Month			Prior Month			Difference			Year to Date			Budget		
	Amount			Amount			Amount			Amount	Budget	Monthly	Yearly		
100 - Late Fees	\$ 260.00	\$	310.00	\$ (50.00)	\$	260.00	\$	260.00				Extra Income			
200 - Interest Income	\$ 2.12	\$	2.03	\$ 0.09	\$	2.12						\$ 2.12	\$ 2.12		
210 - Assessment Interest Income	\$ 54.86	\$	835.47	\$ (780.61)	\$	54.86						Unexpected Income			
220 - Reserve Interest Income	\$ 63.88	\$	79.59	\$ (15.71)	\$	63.88						\$ 314.86	\$ 314.86		
300 - Misc Income	\$ -	\$	-		\$	-						Reimbursement Income			
400 - Violation Income	\$ -	\$	69.86		\$	-						\$ 576.06	\$ 576.06		
450 - Repair Income	\$ -	\$	-		\$	-						\$ 893.04	\$ 893.04		
500 - Gate Key Income	\$ -	\$	-		\$	-									
501 - Legal Fee Income	\$ 576.06	\$	815.00	\$ (238.94)	\$	576.06						Variance	Percent		
600 - Assessments	\$ 8,349.12	\$	8,407.55	\$ (58.43)	\$	8,349.12	\$	5,719.99	\$	2,629.13	145.96%				
1180 - Reserve Asses	\$ 1,505.69	\$	1,525.00	\$ (19.31)	\$	1,505.69	\$	1,500.01	\$	5.68	100.38%				
Net Income	\$ 10,811.73	\$	12,044.50	\$ (1,232.77)	\$	9,242.16	\$	5,719.99	\$	3,522.17	161.58%	Delinquency Totals			
												Acct Receivable (Delinquency)	\$ 28,002.31		
Expenses	Current Month			Prior Month			Difference			Year to Date			Budget		
	Amount			Amount			Amount	Budget	Variance	Percent					
1180 - Reserve Txfr	\$ 1,569.57	\$	1,604.59	\$ (35.02)	\$	1,569.57	\$	1,500.00	\$	69.57	104.64%	Asses Paid in Adv (Pre Pays)	\$ 4,913.83		
5001 - Management Fees	\$ 1,030.00	\$	1,030.00		\$	1,030.00	\$	1,030.00	\$	-	100.00%	Violation Money owed	\$ 6,149.63		
5010 - Legal Fees	\$ -	\$	750.00		\$	-	\$	200.00	\$	200.00	0.00%	Legal Fees owed	\$ 4,039.79		
5017 - Mailbox Maintenance	\$ -	\$	-		\$	-	\$	200.00	\$	200.00	0.00%	Total Collectable Amount	\$ 21,852.68		
5020 - Accounting Fees & Tax Return	\$ -	\$	-		\$	-	\$	28.00	\$	28.00	0.00%	Banking Totals			
5022 - Engineering Study	\$ -	\$	-		\$	-	\$	420.00	\$	420.00	0.00%	Total Banco Popular CD's	\$ 99,306.50		
5030 - Insurance	\$ -	\$	-		\$	-	\$	275.00	\$	275.00	0.00%	Total Other CD's	\$ 40,191.63		
5041 - Corporate Annual Report	\$ 61.25	\$	-	\$ 61.25	\$	61.25	\$	5.00	\$	(56.25)	102.08%	Total CD's	\$ 139,498.13		
5050 - Electricity	\$ 471.74	\$	482.63	\$ (10.89)	\$	471.74	\$	350.00	\$	(121.74)	11.23%	Total in Banco Popular	\$ 187,603.21		
5060 - Telephone	\$ 60.92	\$	121.76	\$ (60.84)	\$	60.92	\$	61.00	\$	0.08	8.32%	Total in Funds	\$ 227,794.84		
6009 - Repairs & Maintenance	\$ -	\$	-		\$	-	\$	150.00	\$	150.00	0.00%				
6010 - Ground Maintenance	\$ 402.00	\$	402.00		\$	402.00	\$	450.00	\$	48.00	7.44%				
6014 - Gate Repairs	\$ -	\$	-		\$	-	\$	225.00	\$	225.00	0.00%				
6062 - General Security and Monitor Sys	\$ -	\$	-		\$	-	\$	90.00	\$	90.00	0.00%				
6071 - Towing	\$ -	\$	45.00		\$	-	\$	35.00	\$	35.00	0.00%				
6080 - Lake Treatment	\$ -	\$	-		\$	-	\$	100.00	\$	100.00	0.00%				
7000 - Printing	\$ 104.20	\$	149.48	\$ (45.28)	\$	104.20	\$	80.00	\$	(24.20)	10.85%				
7001 - Postage	\$ 103.28	\$	113.80	\$ (10.52)	\$	103.28	\$	55.00	\$	(48.28)	15.65%				
7020 - Office supplies and Expenses	\$ 493.00	\$	41.30	\$ 451.70	\$	493.00	\$	100.00	\$	(393.00)	41.08%				
7087 - Street Sweeping	\$ -	\$	-		\$	-	\$	60.00	\$	60.00	0.00%				
7090 - Contingency	\$ -	\$	225.00		\$	-	\$	86.00	\$	86.00	0.00%				
8043 - Sidewalk Maintenance	\$ -	\$	4,926.00		\$	-	\$	800.00	\$	800.00	0.00%				
8044 - Sidewalk Cleaning	\$ -	\$	2,000.00		\$	-	\$	500.00	\$	500.00	0.00%				
8079 - Website	\$ -	\$	-		\$	-	\$	20.00	\$	20.00	0.00%				
9400 - Drainage Clean	\$ -	\$	-		\$	-	\$	400.00	\$	400.00	0.00%				
Total operating expenses	\$ 4,295.96	\$	11,891.56	\$ (7,595.60)	\$	2,726.39	\$	5,720.00	\$	2,993.61	47.66%				
Net Worth	Current Month			Prior Month			Difference			Current Month			Prior Month		
	Amounts						Amounts								
Bus CD 0775	\$ 22,574.47	\$	22,561.09	\$ 13.38	Checking	\$ 47,395.73	\$	47,491.90	\$	(96.17)					
Bus CD 2562	\$ 23,309.41	\$	23,295.60	\$ 13.81	Savings	\$ 40,900.98	\$	39,367.44	\$	1,533.54					
Bus CD 1712	\$ 23,187.06	\$	23,178.22	\$ 8.84	Reserve			This Year		Prior Year					
Bus CD 3998	\$ 10,175.34	\$	10,175.34	\$ -	Reserve - Paving and Sealcoating			\$ 135,337.40		\$ 122,073.68					
Bus CD 0271	\$ 10,041.38	\$	10,041.38	\$ -	Reserve - SMS Repair Fund			\$ 20,388.29		\$ 17,162.46					
Nexity CD 3762	\$ 30,191.63	\$	30,191.63	\$ -	Reserve - Gate House			\$ 13,570.56		\$ 11,781.11					
Bus CD 3098	\$ 10,018.84	\$	10,018.84	\$ -	Reserve - Security System			\$ 11,102.86		\$ 10,053.02					
PCU CD 586	\$ 10,000.00	\$	-	\$ 10,000.00											
	\$ -	\$	-	\$ -											
Total Funds	\$ 227,794.84	\$	216,321.44	\$ 11,473.40	Total Reserve	\$ 180,399.11	\$	161,070.27							