

## 2019 Treasure's Reports

### Feb

As of 1/31 we have, in Banco Popular, \$117,922.49, in Checking, \$66,403.05 in savings, plus CD's of \$163,934.32 for total funds in Banco Popular of \$348,259.86. In We Florida Financial, we have \$71,943.81 in Savings and CD's of \$30,810.93 for total funds in WFF of \$102,745.25. We earned \$40.61 extra income, unexpected income of \$1.05 and \$180.20 in reimbursement. We have accounts receivables of about 4.6K which includes \$0.00 in legal fees, \$0.00 in unit repairs and violations of about 2.2K. The total amount for possible collection is about 2.3K.

Lot 52 is in association foreclosure. UPDATE – as of 3/1 lot paid in full.

### OLD BUSINESS:

#### Volo Village Update

30 units with no email

53 with one emails

20 units with two emails

58 with no phone numbers

17 with one phone number

8 with two phone numbers

13 with three phone numbers

7 with four phone numbers.

#### Front Entrance Update

Paving

Roof Trusses

Landscaping

Getting responses from vendors – having issue we had.

Spending – do we need member's approval to spend more than 1 year's assessment (Declaration 3.4) if spent over several years, since this is turning out to be a multi-year project?  
FY17 = \$15,198; FY18 = \$18,181.29; FY19 = ~ \$69,103; for approx. total of \$102,392.29.

Yearly assessment is \$86,520

### NEW BUSINESS:

Street sweep

AvidXchange notification issue.

The Estates of Tanglewood Lakes Financial Report

Jan-19

Revenue	Current Month		Prior Month	Difference	Year to Date		Budget	
	Amount				Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ -	\$ 60.00	\$ (60.00)	\$ -			Extra Income	
200 - Interest Income	\$ 1.96	\$ -	\$ 1.96	\$ 1.96			\$ 40.61	\$ 40.61
210 - Assessment Interest Income	\$ 1.05	\$ 21.43	\$ (20.38)	\$ 1.05			Unexpected Income	
220 - Reserve Interest Income	\$ 38.65	\$ 122.50	\$ (83.85)	\$ 38.65			\$ 1.05	\$ 1.05
300 - Misc Income	\$ -	\$ -	\$ -	\$ -			Reimbursement Income	
400 - Violation Income	\$ -	\$ -	\$ -	\$ -			\$ 180.20	\$ 180.20
450 - Repair Income	\$ 180.20	\$ -	\$ 180.20	\$ 180.20			\$ 221.86	\$ 221.86
500 - Gate Key Income	\$ -	\$ -	\$ -	\$ -				
501 - Legal Fee Income	\$ -	\$ -	\$ -	\$ -				
600 - Assessments	\$ 9,816.62	\$ 8,907.59	\$ 909.03	\$ 9,816.62	\$ 6,040.00		\$ 3,776.62	162.53%
1182 - Reserve Asses	\$ 1,695.00	\$ 1,695.00	\$ -	\$ 1,695.00	\$ 1,695.00		\$ 0.00	100.00%
<b>Net Income</b>	<b>\$ 11,733.48</b>	<b>\$ 10,806.52</b>	<b>\$ 926.96</b>	<b>\$ 9,999.83</b>	<b>\$ 6,040.00</b>		<b>\$ 3,959.83</b>	<b>165.56%</b>

Expenses	Current Month		Prior Month	Difference	Year to Date		Budget	
	Amount				Actual	Budgeted	Variance	Percent
1182 - Reserve Txfr	\$ 1,733.65	\$ 1,817.50	\$ (83.85)	\$ 1,733.65	\$ 20,340.00	\$ (18,606.35)	8.52%	
5001 - Management Fees	\$ 1,055.00	\$ 1,055.00	\$ -	\$ 1,055.00	\$ 12,660.00	\$ (11,605.00)	8.33%	
5010 - Legal Fees	\$ -	\$ -	\$ -	\$ -	\$ 4,314.00	\$ 4,314.00	0.00%	
5017 - Mailbox Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,514.40	\$ 1,514.40	0.00%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ 300.00	0.00%	
5030 - Insurance	\$ -	\$ -	\$ -	\$ -	\$ 3,684.00	\$ 3,684.00	0.00%	
5041 - Corporate Annual Report	\$ -	\$ -	\$ -	\$ -	\$ 120.00	\$ 120.00	0.00%	
5050 - Electricity	\$ 578.40	\$ 571.05	\$ 7.35	\$ 578.40	\$ 7,209.60	\$ 6,631.20	8.02%	
5060 - Telephone	\$ 160.54	\$ 155.99	\$ 4.55	\$ 160.54	\$ 1,734.00	\$ 1,573.46	9.26%	
6009 - Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 3,600.00	\$ 3,600.00	0.00%	
6010 - Ground Maintenance	\$ 240.00	\$ 240.00	\$ -	\$ 240.00	\$ 2,880.00	\$ 2,640.00	8.33%	
6014 - Gate Repairs	\$ 294.36	\$ 3,051.21	\$ (2,756.85)	\$ 294.36	\$ 3,600.00	\$ 3,305.64	8.18%	
6062 - General Security and Monitor Sys	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	
6071 - Towing	\$ -	\$ 45.00	\$ (45.00)	\$ -	\$ 540.00	\$ 540.00	0.00%	
6078 - Street Sweeping	\$ -	\$ -	\$ -	\$ -	\$ 900.00	\$ 900.00	0.00%	
6080 - Lake Treatment	\$ -	\$ -	\$ -	\$ -	\$ 900.00	\$ 900.00	0.00%	
6116 - Entrance Project	\$ 188.00	\$ 1,298.00	\$ (1,110.00)	\$ 188.00	\$ 6,000.00	\$ 5,812.00	3.13%	
7000 - Printing	\$ 137.65	\$ 93.16	\$ 44.49	\$ 137.65	\$ 900.00	\$ 762.35	15.29%	
7001 - Postage	\$ 38.53	\$ 139.65	\$ (101.12)	\$ 38.53	\$ 900.00	\$ 861.47	4.28%	
7020 - Office supplies and Expenses	\$ 111.84	\$ 551.40	\$ (439.56)	\$ 111.84	\$ 1,200.00	\$ 1,088.16	9.32%	
7090 - Contingency	\$ -	\$ -	\$ -	\$ -	\$ 2,400.00	\$ 2,400.00	0.00%	
8043 - Sidewalk Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 3,684.00	\$ 3,684.00	0.00%	
8044 - Sidewalk Cleaning	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	0.00%	
8079 - Mass Notification System	\$ 412.00	\$ -	\$ 412.00	\$ 412.00	\$ 240.00	\$ (172.00)	171.67%	
<b>Total operating expenses</b>	<b>\$ 4,949.97</b>	<b>\$ 9,017.96</b>	<b>\$ (4,067.99)</b>	<b>\$ 3,216.32</b>	<b>\$ 66,480.00</b>	<b>\$ 63,263.68</b>	<b>4.84%</b>	

Net Worth	Current Month		Prior Month	Difference	Current Month		Prior Month	Difference			
	Amounts				Current Month	Prior Month					
Bus CD 0271	\$ 10,498.07	\$ 10,494.96	\$ 3.11	Bus CD 0775	\$ 23,258.88	\$ 23,258.88	\$ -	Checking	\$ 117,922.49	\$ 112,912.17	\$ 5,010.32
Bus CD 1712	\$ 23,869.44	\$ 23,862.36	\$ 7.08	Bus CD 2562	\$ 24,066.17	\$ 24,066.17	\$ -	Savings	\$ 66,403.05	\$ 64,685.80	\$ 1,717.25
Bus CD 2571	\$ 10,213.35	\$ 10,213.35	\$ -	Bus CD 3098	\$ 10,316.75	\$ 10,313.69	\$ 3.06	WFFSavings	\$ 71,943.81	\$ 71,943.81	\$ -
Bus CD 3998	\$ 10,631.97	\$ 10,628.82	\$ 3.15	Bus CD 4355	\$ 10,202.27	\$ 10,202.27	\$ -	<b>Reserve</b>	<b>This Year</b>	<b>Prior Year</b>	
Bus CD 5469	\$ 10,199.25	\$ 10,199.25	\$ -	Bus CD 5899	\$ 10,218.34	\$ 10,218.34	\$ -	Reserve - Paving and Sealcoating	\$ 240,366.73	\$ 224,842.74	
Bus CD 9314	\$ 10,210.31	\$ 10,210.31	\$ -	Bus CD 9712	\$ 10,249.52	\$ 10,249.52	\$ -	Reserve - SMS Repair Fund	\$ 43,131.19	\$ 38,101.79	
WFF CD 6726	\$ 10,319.22	\$ 10,319.22	\$ -	WFF CD 7366	\$ 10,258.31	\$ 10,258.31	\$ -	Reserve - Gate House	\$ 26,279.70	\$ 26,279.70	
WFF CD 7412	\$ 10,233.40	\$ 10,233.40	\$ -					Reserve - Security System	\$ 23,314.49	\$ 22,549.08	
								<b>Total Reserve</b>	<b>\$ 399,495.16</b>	<b>\$ 357,636.56</b>	

