

## 2020 Treasure's Reports

### August

As of 7/31 we have, in Banco Popular, \$128,753.97, in Checking, \$90,596.91 in savings, plus CD's of \$165,017.04 for total funds in Banco Popular of \$384,367.92. In We Florida Financial, we have \$82,386.71 in Savings and CD's of 20,741.78 for total funds in WFF of \$103,128.49. We earned \$143.79 extra income, unexpected income of \$90.50 and \$0.00 in Reimbursement income. We have accounts receivables of over 2K which includes 0.00 in legal fees and 181.85 in unit repairs and excludes violations in the amount of 1.5K for total collectable amount of about .7k.

### **OLD BUSINESS:**

### **NEW BUSINESS:**

Proposed Budget

The Estates of Tanglewood Lakes Financial Report

Jul-20

Revenue	Current Month		Prior Month	Difference	Year to Date		Budget	
	Amount				Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ 80.00	\$ 60.00	\$ 20.00	\$ 700.00			Extra Income	
200 - Interest Income	\$ 2.18	\$ 2.17	\$ 0.01	\$ 6.33			\$ 143.79	\$ 834.27
210 - Assessment Interest Income	\$ 10.50	\$ 13.84	\$ (3.34)	\$ 55.16			Unexpected Income	
220 - Reserve Interest Income	\$ 141.61	\$ -	\$ 141.61	\$ 827.94			\$ 90.50	\$ 755.16
300 - Misc Income	\$ -	\$ -		\$ -			Reimbursement Income	
400 - Violation Income	\$ -	\$ -		\$ -			\$ -	\$ 260.40
450 - Repair Income	\$ -	\$ -		\$ 260.40			\$ 234.29	\$ 1,849.83
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ -		\$ -				
600 - Assessments	\$ 8,171.40	\$ 6,531.32	\$ 1,640.08	\$ 49,172.34	\$ 45,325.00	\$ 3,847.34		108.49%
1182 - Reserve Asses	\$ 735.00	\$ 735.00		\$ 5,145.00	\$ 5,145.00	\$ -		100.00%
<b>Net Income</b>	<b>\$ 9,140.69</b>	<b>\$ 7,342.33</b>	<b>\$ 1,798.36</b>	<b>\$ 50,194.23</b>	<b>\$ 45,325.00</b>	<b>\$ 4,869.23</b>		<b>110.74%</b>

Expenses	Current Month		Prior Month	Difference	Year to Date		Budget	
	Amount				Actual	Budgeted	Variance	Percent
1182 - Reserve Txfr	\$ 876.61	\$ 735.00	\$ 141.61	\$ 5,972.94	\$ 8,820.00	\$ (2,847.06)		67.72%
5001 - Management Fees	\$ 1,055.00	\$ 1,055.00		\$ 7,385.00	\$ 12,660.00	\$ (5,275.00)		58.33%
5010 - Legal Fees	\$ -	\$ -		\$ 431.90	\$ 4,500.00	\$ 4,068.10		9.60%
5017 - Mailbox Maintenance	\$ 181.90	\$ -	\$ 181.90	\$ 484.73	\$ 1,200.00	\$ 715.27		40.39%
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 361.25	\$ 360.00	\$ (1.25)		100.35%
5030 - Insurance	\$ -	\$ -		\$ -	\$ 5,124.00	\$ 5,124.00		0.00%
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00		0.00%
5050 - Electricity	\$ 560.97	\$ 563.44	\$ (2.47)	\$ 3,374.36	\$ 6,240.00	\$ 2,865.64		54.08%
5060 - Telephone	\$ 164.82	\$ 163.54	\$ 1.28	\$ 1,146.38	\$ 2,040.00	\$ 893.62		56.20%
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00		0.00%
6010 - Ground Maintenance	\$ 325.00	\$ 325.00		\$ 2,060.00	\$ 3,600.00	\$ 1,540.00		57.22%
6014 - Gate Repairs	\$ 235.40	\$ 239.68	\$ (4.28)	\$ 2,073.75	\$ 3,600.00	\$ 1,526.25		57.60%
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 2,400.00	\$ 2,400.00		0.00%
6071 - Towing	\$ -	\$ -		\$ 270.00	\$ 540.00	\$ 270.00		50.00%
6078 - Street Sweeping	\$ 275.00	\$ -	\$ 275.00	\$ 275.00	\$ 900.00	\$ 625.00		30.56%
6080 - Lake Treatment	\$ -	\$ -		\$ 450.00	\$ 900.00	\$ 450.00		50.00%
6116 - Entrance Project	\$ -	\$ -		\$ 6,330.00	\$ 6,000.00	\$ (330.00)		105.50%
7000 - Printing	\$ 7.20	\$ 8.20	\$ (1.00)	\$ 203.14	\$ 900.00	\$ 696.86		22.57%
7001 - Postage	\$ 7.00	\$ 2.00	\$ 5.00	\$ 225.28	\$ 600.00	\$ 374.72		37.55%
7020 - Office supplies and Expenses	\$ 2.80	\$ 60.70	\$ (57.90)	\$ 895.89	\$ 1,200.00	\$ 304.11		74.66%
7090 - Contingency	\$ -	\$ -		\$ -	\$ 3,216.00	\$ 3,216.00		0.00%
8043 - Sidewalk Maintenance	\$ -	\$ 175.00	\$ (175.00)	\$ 21,363.64	\$ 9,300.00	\$ (12,063.64)		229.72%
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 8,280.00	\$ 8,280.00		0.00%
8079 - Mass Notification System	\$ -	\$ -		\$ 412.00	\$ 420.00	\$ 8.00		98.10%
<b>Total operating expenses</b>	<b>\$ 3,691.70</b>	<b>\$ 3,327.56</b>	<b>\$ 364.14</b>	<b>\$ 48,253.02</b>	<b>\$ 77,700.00</b>	<b>\$ 29,446.98</b>		<b>62.10%</b>



Delinquency Totals	
Acct Receivable (Delinquency)	\$ 2,055.45
Asses Paid in Adv (Pre Pays)	\$ 7,524.70
Violation Money owed	\$ 1,500.00
Legal Fees owed	\$ -
Unit Repairs	\$ 181.85
<b>Total Collectable Amount</b>	<b>\$ 737.30</b>

  

Banking Totals	
Total Banco Popular CD's	\$ 165,017.04
Total in Banco Popular	\$ 384,367.92
Total Other CD's	\$ 20,741.78
Total CD's	\$ 185,758.82
Total In WFF	\$ 103,128.49
Total in Funds	\$ 487,496.41

Net Worth	Current Month		Prior Month	Difference	Current Month		Prior Month	Difference			
	Amounts				Amounts						
Bus CD 0271	\$ 10,553.12	\$ 10,550.10	\$ 3.02	Bus CD 0775	\$ 23,387.78	\$ 23,340.20	\$ 47.58	Checking	\$ 128,753.97	\$ 124,745.49	\$ 4,008.48
Bus CD 1712	\$ 23,994.61	\$ 23,959.99	\$ 34.62	Bus CD 2562	\$ 24,237.90	\$ 24,174.47	\$ 63.43	Savings	\$ 90,596.91	\$ 89,854.26	\$ 742.65
Bus CD 2571	\$ 10,422.30	\$ 10,408.71	\$ 13.59	Bus CD 3098	\$ 10,370.85	\$ 10,367.87	\$ 2.98	WFFSavings	\$ 82,386.71	\$ 82,386.71	\$ -
Bus CD 3998	\$ 10,687.72	\$ 10,684.66	\$ 3.06	Bus CD 4355	\$ 10,258.81	\$ 10,252.83	\$ 5.98	<b>Reserve</b>	<b>This Year</b>	<b>Prior Year</b>	
Bus CD 5469	\$ 10,255.77	\$ 10,252.83	\$ 2.94	Bus CD 5899	\$ 10,274.97	\$ 10,262.99	\$ 11.98	Reserve - Paving and Sealcoating	\$ 255,342.98	\$ 248,371.74	
Bus CD 9314	\$ 10,266.89	\$ 10,257.96	\$ 8.93	Bus CD 9712	\$ 10,306.32	\$ 10,285.35	\$ 20.97	Reserve - SMS Repair Fund	\$ 51,259.63	\$ 45,404.40	
WFF CD 7366	\$ 10,383.94	\$ 10,383.94	\$ -	WFF CD 7412	\$ 10,357.84	\$ 10,357.84	\$ -	Reserve - Gate House	\$ 26,279.70	\$ 26,279.70	
								Reserve - Security System	\$ 25,166.25	\$ 23,625.74	
								<b>Total Reserve</b>	<b>\$ 448,645.47</b>	<b>\$ 420,400.46</b>	