

2019 Treasure's Reports

August

As of 7/31 we have, in Banco Popular, \$129,863.18, in Checking, \$78,436.49 in savings, plus CD's of \$164,126.57 for total funds in Banco Popular of \$372,426.24. In We Florida Financial, we have \$82,304.25 in Savings and CD's of 20,568.04 for total funds in WFF of \$102,872.29. We earned \$55.77 extra income, unexpected income of \$240.69 and \$0.00 in Reimbursement income. We have accounts receivables of over 2.7K which includes 0.00 in legal fees and 180.20 in unit repairs and excludes violations in the amount of 1.2K for total collectable amount of about 1.5k.

A lien has been filed on lot 38 and owes approximately \$140.

OLD BUSINESS:

Permit expediter update.

VOLO Village extended to the first of year with email notifying them we are continuing the service. This will allow the contract with our budget cycle.

NEW BUSINESS:

Proposed Budget

The Estates of Tanglewood Lakes Financial Report

Aug-19

Revenue	Current Month		Prior Month	Difference	Year to Date		Budget						
	Amount				Actual	Budgeted	Monthly	Yearly					
100 - Late Fees	\$	110.00	\$	-	\$	110.00	\$	725.00	(b) (5)	Extra Income			
200 - Interest Income	\$	-	\$	-	\$	-	\$	11.85		\$	55.77	\$	528.77
210 - Assessment Interest Income	\$	17.83	\$	-	\$	17.83	\$	373.79		Unexpected Income			
220 - Reserve Interest Income	\$	55.77	\$	45.91	\$	9.86	\$	516.92		\$	127.83	\$	1,098.79
300 - Misc Income	\$	-	\$	-	\$	-	\$	-		Reimbursement Income			
400 - Violation Income	\$	-	\$	-	\$	-	\$	-		\$	-	\$	180.20
450 - Repair Income	\$	-	\$	-	\$	-	\$	180.20		\$	183.60	\$	1,807.76
500 - Gate Key Income	\$	-	\$	-	\$	-	\$	-					
501 - Legal Fee Income	\$	-	\$	-	\$	-	\$	-		Variance			
600 - Assessments	\$	7,188.24	\$	7,938.52	\$	(750.28)	\$	57,725.30		\$	48,320.00	\$	9,405.30
1182 - Reserve Asses	\$	1,695.00	\$	1,695.00	\$	-	\$	13,560.00	\$	13,560.00	\$	0.00	100.00%
Net Income	\$	9,066.84	\$	9,679.43	\$	(612.59)	\$	59,016.14	\$	48,320.00	\$	10,696.14	122.14%

Expenses	Current Month		Prior Month	Difference	Year to Date		Budget						
	Amount				Actual	Budgeted	Variance	Percent					
1182 - Reserve Txfr	\$	1,750.77	\$	1,740.91	\$	9.86	\$	14,076.89	\$	20,340.00	\$	(6,263.11)	69.21%
5001 - Management Fees	\$	1,055.00	\$	1,055.00	\$	-	\$	8,440.00	\$	12,660.00	\$	(4,220.00)	66.67%
5010 - Legal Fees	\$	193.30	\$	106.00	\$	87.30	\$	2,711.30	\$	4,314.00	\$	1,602.70	62.85%
5017 - Mailbox Maintenance	\$	-	\$	-	\$	-	\$	-	\$	1,514.40	\$	1,514.40	0.00%
5020 - Accounting Fees & Tax Return	\$	-	\$	300.00	\$	(300.00)	\$	300.00	\$	300.00	\$	-	100.00%
5030 - Insurance	\$	-	\$	-	\$	-	\$	-	\$	3,684.00	\$	3,684.00	0.00%
5041 - Corporate Annual Report	\$	-	\$	-	\$	-	\$	61.25	\$	120.00	\$	58.75	51.04%
5050 - Electricity	\$	521.16	\$	595.24	\$	(74.08)	\$	4,630.45	\$	7,209.60	\$	2,579.15	64.23%
5060 - Telephone	\$	161.30	\$	161.30	\$	-	\$	1,286.69	\$	1,734.00	\$	447.31	74.20%
6009 - Repairs & Maintenance	\$	-	\$	-	\$	-	\$	-	\$	3,600.00	\$	3,600.00	0.00%
6010 - Ground Maintenance	\$	240.00	\$	325.00	\$	(85.00)	\$	2,376.40	\$	2,880.00	\$	503.60	82.51%
6014 - Gate Repairs	\$	175.00	\$	-	\$	175.00	\$	5,839.97	\$	3,600.00	\$	(2,239.97)	162.22%
6062 - General Security and Monitor Sys	\$	-	\$	-	\$	-	\$	-	\$	1,200.00	\$	1,200.00	0.00%
6071 - Towing	\$	-	\$	-	\$	-	\$	90.00	\$	540.00	\$	450.00	16.67%
6078 - Street Sweeping	\$	-	\$	-	\$	-	\$	275.00	\$	900.00	\$	625.00	30.56%
6080 - Lake Treatment	\$	225.00	\$	-	\$	225.00	\$	450.00	\$	900.00	\$	450.00	50.00%
6116 - Entrance Project	\$	-	\$	-	\$	-	\$	1,187.07	\$	6,000.00	\$	4,812.93	19.78%
7000 - Printing	\$	31.20	\$	21.72	\$	9.48	\$	545.61	\$	900.00	\$	354.39	60.62%
7001 - Postage	\$	18.75	\$	9.56	\$	9.19	\$	280.62	\$	900.00	\$	619.38	31.18%
7020 - Office supplies and Expenses	\$	89.60	\$	3.82	\$	85.78	\$	680.20	\$	1,200.00	\$	519.80	56.68%
7090 - Contingency	\$	-	\$	-	\$	-	\$	-	\$	2,400.00	\$	2,400.00	0.00%
8043 - Sidewalk Maintenance	\$	-	\$	-	\$	-	\$	-	\$	3,684.00	\$	3,684.00	0.00%
8044 - Sidewalk Cleaning	\$	-	\$	-	\$	-	\$	-	\$	6,000.00	\$	6,000.00	0.00%
8079 - Mass Notification System	\$	-	\$	-	\$	-	\$	412.00	\$	240.00	\$	(172.00)	171.67%
Total operating expenses	\$	4,461.08	\$	4,318.55	\$	142.53	\$	29,566.56	\$	66,480.00	\$	36,913.44	44.47%

Net Worth	Current Month		Prior Month	Difference	Current Month		Prior Month	Difference												
	Amounts				Current Month	Amounts														
Bus CD 0271	\$	10,519.37	\$	10,516.26	\$	3.11	Bus CD 0775	\$	23,258.88	\$	23,258.88	\$	-	Checking	\$	129,863.18	\$	127,654.81	\$	2,208.37
Bus CD 1712	\$	23,876.51	\$	23,876.51	\$	-	Bus CD 2562	\$	24,066.17	\$	24,066.17	\$	-	Savings	\$	78,436.49	\$	76,718.88	\$	1,717.61
Bus CD 2571	\$	10,257.76	\$	10,257.76	\$	-	Bus CD 3098	\$	10,337.68	\$	10,334.62	\$	3.06	WFFSavings	\$	82,304.25	\$	82,304.25	\$	-
Bus CD 3998	\$	10,653.54	\$	10,650.39	\$	3.15	Bus CD 4355	\$	10,217.02	\$	10,217.02	\$	-	Reserve			This Year		Prior Year	
Bus CD 5469	\$	10,217.02	\$	10,217.02	\$	-	Bus CD 5899	\$	10,227.14	\$	10,227.14	\$	-	Reserve - Paving and Sealcoating	\$	249,697.48	\$	233,703.34		
Bus CD 9314	\$	10,222.12	\$	10,222.12	\$	-	Bus CD 9712	\$	10,273.36	\$	10,249.52	\$	23.84	Reserve - SMS Repair Fund	\$	45,780.88	\$	41,005.08		
WFF CD 7366	\$	10,296.52	\$	10,296.52	\$	-	WFF CD 7412	\$	10,271.52	\$	10,271.52	\$	-	Reserve - Gate House	\$	26,279.70	\$	26,279.70		
													Reserve - Security System	\$	23,677.29	\$	22,994.46			
													Total Reserve	\$	423,871.84	\$	381,806.04			



Delinquency Totals	
Acct Receivable (Delinquency)	\$ 2,761.43
Asses Paid in Adv (Pre Pays)	\$ 8,293.48
Violation Money owed	\$ 1,239.26
Legal Fees owed	\$ -
Unit Repairs	\$ -
Total Collectable Amount	\$ 1,522.17

Banking Totals	
Total Banco Popular CD's	\$ 164,126.57
Total in Banco Popular	\$ 372,426.24
Total Other CD's	\$ 20,568.04
Total CD's	\$ 184,694.61
Total in WFF	\$ 102,872.29
Total in Funds	\$ 475,298.53