

2015 Treasure's Reports

September

As of 8/31 we have, in Banco Popular, \$82,144.77, in Checking, \$10,156.89 in savings, plus CD's of \$161,394.58 for total funds in Banco Popular of \$253,996.24. As of 8/31, in People Credit Union, we have \$57,387.39 in Savings and CD's of \$30,441.06 for total funds in PCU of \$87,828.45. We earned \$30.18 extra income, unexpected income of \$0.00 and \$0.00 in reimbursement income. We have accounts receivables over 8.6K which includes \$296.25 in legal fees, \$13.21 in unit repairs and excludes violations in the amount of 1.2K.

We have 1 property (Lot 95) in bank foreclosure and is not delinquent. Lot 39 is on a payment plan and appears to be current. The others represent approximately 2.5K of the delinquency amount.

OLD BUSINESS:

1. Budget

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Aug-15

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ (20.00)	\$ 190.00		\$ 690.00		Extra Income		
200 - Interest Income	\$ 1.67	\$ 1.66	\$ 0.01	\$ 7.81		\$ 30.18	\$ 252.25	
210 - Assessment Interest Income	\$ (13.61)	\$ 23.08		\$ 432.90		Unexpected Income		
220 - Reserve Interest Income	\$ 28.51	\$ 23.47	\$ 5.04	\$ 244.44		\$ (33.61)	\$ 2,192.90	
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income		
400 - Violation Income	\$ -	\$ -		\$ 1,070.00		\$ -	\$ 2,685.53	
450 - Repair Income	\$ -	\$ 2,089.61		\$ 2,191.79		\$ (3.43)	\$ 5,130.68	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ -	\$ -		\$ 493.74		Variance	Percent	
600 - Assessments	\$ 6,440.07	\$ 7,393.02	\$ (952.95)	\$ 56,657.63	\$ 42,880.00	\$ 13,777.63	132.13%	
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 14,800.00	\$ 14,800.00	\$ -	100.00%	
Net Income	\$ 8,286.64	\$ 11,570.84	\$ (3,284.20)	\$ 61,543.87	\$ 42,880.00	\$ 18,663.87	143.53%	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,878.51	\$ 1,873.47	\$ 5.04	\$ 15,004.44	\$ 22,200.00	\$ (7,195.56)	67.59%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 8,240.00	\$ 12,360.00	\$ (4,120.00)	66.67%	
5010 - Legal Fees	\$ -	\$ 79.50		\$ 583.00	\$ 4,200.00	\$ 3,617.00	13.88%	
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 1,036.14	\$ 1,500.00	\$ 463.86	69.08%	
5020 - Accounting Fees & Tax Return	\$ 300.00	\$ -	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	100.00%	
5030 - Insurance	\$ 2,629.00	\$ -	\$ 2,629.00	\$ 4,059.00	\$ 3,900.00	\$ (159.00)	104.08%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00	0.00%	
5050 - Electricity	\$ 103.61	\$ 606.43	\$ (502.82)	\$ 4,140.55	\$ 6,600.00	\$ 2,459.45	62.74%	
5060 - Telephone	\$ 129.35	\$ 129.86	\$ (0.51)	\$ 1,030.07	\$ 1,380.00	\$ 349.93	74.64%	Delinquency Totals
6009 - Repairs & Maintenance	\$ 12,446.00	\$ -	\$ 12,446.00	\$ 12,446.00	\$ 1,200.00	\$ (11,246.00)	1037.17%	Acct Receivable (Delinquency) \$ 8,637.05
6010 - Ground Maintenance	\$ 435.00	\$ 350.00	\$ 85.00	\$ 2,790.00	\$ 4,200.00	\$ 1,410.00	66.43%	Asses Paid in Adv (Pre Pays) \$ 8,299.90
6014 - Gate Repairs	\$ -	\$ 205.00		\$ 3,495.79	\$ 1,800.00	\$ (1,695.79)	194.21%	Violation Money owed \$ 1,286.73
6062 - General Security and Monitor Sys	\$ 385.20	\$ -	\$ 385.20	\$ 385.20	\$ 600.00	\$ 214.80	64.20%	Legal Fees owed \$ 296.25
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	Unit Repairs \$ 13.21
6071 - Towing	\$ -	\$ -		\$ 315.00	\$ 540.00	\$ 225.00	58.33%	Total Collectable Amount \$ 7,659.78
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 840.00	\$ 840.00	0.00%	
6080 - Lake Treatment	\$ -	\$ -		\$ 450.00	\$ 900.00	\$ 450.00	50.00%	Banking Totals
6116 - Entrance Project	\$ -	\$ -		\$ -	\$ 12,000.00	\$ 12,000.00	0.00%	Total Banco Popular CD's \$ 161,694.58
7000 - Printing	\$ 51.60	\$ 24.80	\$ 26.80	\$ 420.27	\$ 900.00	\$ 479.73	46.70%	Total in Banco Popular \$ 253,996.24
7001 - Postage	\$ 50.86	\$ 27.58	\$ 23.28	\$ 557.24	\$ 600.00	\$ 42.76	92.87%	Total Other CD's \$ 30,441.06
7020 - Office supplies and Expenses	\$ 23.60	\$ 23.60		\$ 1,016.70	\$ 720.00	\$ (296.70)	141.21%	Total CD's \$ 192,135.64
7090 - Contingency	\$ 25.44	\$ -	\$ 25.44	\$ 152.64	\$ 360.00	\$ 207.36	42.40%	Total In PCU \$ 87,828.45
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ 1,227.00	\$ 3,600.00	\$ 2,373.00	34.08%	Total in Funds \$ 341,824.69
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 1,800.00	\$ 5,400.00	\$ 3,600.00	33.33%	
Total operating expenses	\$ 19,488.17	\$ 4,350.24	\$ 15,137.93	\$ 44,444.60	\$ 64,320.00	\$ 19,875.40	69.10%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,349.25	\$ 10,338.89	\$ 10.36	Bus CD 0775	\$ 22,936.23	\$ 22,936.23	\$ -	Checking \$ 82,144.77 \$ 84,492.66
Bus CD 1712	\$ 23,545.29	\$ 23,545.29	\$ -	Bus CD 2562	\$ 23,669.11	\$ 23,669.11	\$ -	Savings \$ 10,156.89 \$ 10,155.16
Bus CD 2571	\$ 10,075.28	\$ 10,075.28	\$ -	Bus CD 3098	\$ 10,194.27	\$ 10,188.33	\$ 5.94	PCUSavings \$ 57,387.39 \$ 55,537.39
Bus CD 3998	\$ 10,481.17	\$ 10,470.69	\$ 10.48	Bus CD 4355	\$ 10,075.28	\$ 10,075.28	\$ -	Reserve This Year
Bus CD 5469	\$ 10,075.28	\$ 10,075.28	\$ -	Bus CD 5899	\$ 10,085.26	\$ 10,085.26	\$ -	Reserve - Paving and Sealcoating \$ 189,641.66
Bus CD 9314	\$ 10,080.32	\$ 10,080.32	\$ -	Bus CD 9712	\$ 10,127.84	\$ 10,127.84	\$ -	Reserve - SMS Repair Fund \$ 23,973.34
PCU CD 6726	\$ 10,200.99	\$ 10,200.99	\$ -	PCU CD 7366	\$ 10,127.26	\$ 10,127.26	\$ -	Reserve - Gate House \$ 26,279.70
PCU CD 7412	\$ 10,112.81	\$ 10,112.81	\$ -					Reserve - Security System \$ 19,785.22
							Total Reserve	\$ 269,836.81