

## 2018 Treasure's Reports

### April

As of 3/31 we have, in Banco Popular, \$124,986.49, in Checking, \$49,268.55 in savings, plus CD's of \$163,364.53 for total funds in Banco Popular of \$337,619.57. In We Florida Financial, we have \$71,889.62 in Savings and CD's of \$30,742.18 for total funds in WFF of \$102,631.80. We earned \$2.02 extra income, unexpected income of \$214.48 and 0.00 in reimbursement income. We have accounts receivables over 2.3K which includes \$0.00 in legal fees, \$0.00 in unit repairs and violations of about 2.2K. The total amount for possible collection is about 2.3K.

We have 1 property (Lot 100) in bank foreclosure which is not delinquent. Lot 52 is on a payment plan and is in default of our agreement but has stated they would be current by 4/30/18.

### OLD BUSINESS:

### NEW BUSINESS:

Banco Popular changed its name to just Popular.

Need to look at redeeming WFF CD's in Nov, Dec, Jan because of low interest rates offered to basic membership. After redemption possible move to another bank.

The Estates of Tanglewood Lakes Financial Report

Mar-18

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Monthly	Yearly			
100 - Late Fees	\$ 180.00	\$ 90.00	\$ 90.00	\$ 360.00				Extra Income		
200 - Interest Income	\$ 2.02	\$ 1.86	\$ 0.16	\$ 6.00		\$ 2.02	\$ 57.15			
210 - Assessment Interest Income	\$ 34.48	\$ 15.16	\$ 19.32	\$ 50.77				Unexpected Income		
220 - Reserve Interest Income	\$ -	\$ 33.65		\$ 51.15		\$ 214.48	\$ 410.77			
300 - Misc Income	\$ -	\$ -		\$ -				Reimbursement Income		
400 - Violation Income	\$ -	\$ -		\$ -		\$ -	\$ -			
450 - Repair Income	\$ -	\$ -		\$ -		\$ 216.50	\$ 467.92			
500 - Gate Key Income	\$ -	\$ -		\$ -						
501 - Legal Fee Income	\$ -	\$ -		\$ -				Variance Percent		
600 - Assessments	\$ 8,661.41	\$ 3,697.13	\$ 4,964.28	\$ 21,123.38	\$ 16,545.00	\$ 4,578.38	127.67%			
1182 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 5,085.00	\$ 5,085.00	\$ -	100.00%			
<b>Net Income</b>	<b>\$ 10,572.91</b>	<b>\$ 5,532.80</b>	<b>\$ 5,040.11</b>	<b>\$ 21,540.15</b>	<b>\$ 16,545.00</b>	<b>\$ 4,995.15</b>	<b>130.19%</b>			
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget				
	Amount			Actual	Budgeted	Variance	Percent			
1182 - Reserve Txfr	\$ 1,695.00	\$ 1,728.65	\$ (33.65)	\$ 5,136.15	\$ 20,340.00	\$ (15,203.85)	25.25%			
5001 - Management Fees	\$ 1,055.00	\$ 1,055.00		\$ 3,165.00	\$ 12,660.00	\$ (9,495.00)	25.00%			
5010 - Legal Fees	\$ -	\$ 318.00		\$ 490.25	\$ 4,200.00	\$ 3,709.75	11.67%			
5014 - Drainage Clean	\$ 1,227.50	\$ -	\$ 1,227.50	\$ 1,227.50	\$ 6,000.00	\$ 4,772.50	20.46%			
5017 - Mailbox Maintenance	\$ -	\$ -		\$ -	\$ 1,500.00	\$ 1,500.00	0.00%			
5020 - Accounting Fees & Tax Return	\$ 300.00	\$ -	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	100.00%			
5030 - Insurance	\$ -	\$ -		\$ -	\$ 4,800.00	\$ 4,800.00	0.00%			
5041 - Corporate Annual Report	\$ 61.25	\$ -	\$ 61.25	\$ 61.25	\$ 120.00	\$ 58.75	51.04%			
5050 - Electricity	\$ 573.10	\$ 604.63	\$ (31.53)	\$ 1,788.74	\$ 6,900.00	\$ 5,111.26	25.92%	Delinquency Totals		
5060 - Telephone	\$ 144.04	\$ 141.92	\$ 2.12	\$ 427.88	\$ 1,560.00	\$ 1,132.12	27.43%	Acct Receivable (Delinquency) \$ 4,621.61		
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Asses Paid in Adv (Pre Pays) \$ 7,855.46		
6010 - Ground Maintenance	\$ 85.00	\$ -	\$ 85.00	\$ 435.00	\$ 3,600.00	\$ 3,165.00	12.08%	Violation Money owed \$ 2,239.26		
6014 - Gate Repairs	\$ 205.00	\$ -	\$ 205.00	\$ 205.00	\$ 1,800.00	\$ 1,595.00	11.39%	Legal Fees owed \$ -		
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Unit Repairs \$ -		
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	Total Collectable Amount \$ 2,382.35		
6071 - Towing	\$ 90.00	\$ -	\$ 90.00	\$ 135.00	\$ 540.00	\$ 405.00	25.00%			
6078 - Street Sweeping	\$ 275.00	\$ -	\$ 275.00	\$ 275.00	\$ 900.00	\$ 625.00	30.56%	Banking Totals		
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 225.00	\$ 900.00	\$ 675.00	25.00%	Total Banco Popular CD's \$ 163,364.53		
6116 - Entrance Project	\$ 1,250.00	\$ -	\$ 1,250.00	\$ 1,250.00	\$ 5,940.00	\$ 4,690.00	21.04%	Total in Banco Popular \$ 337,619.57		
7000 - Printing	\$ 26.95	\$ 22.60	\$ 4.35	\$ 61.75	\$ 900.00	\$ 838.25	6.86%	Total Other CD's \$ 30,742.18		
7001 - Postage	\$ 124.04	\$ 70.43	\$ 53.61	\$ 197.90	\$ 600.00	\$ 402.10	32.98%	Total CD's \$ 194,106.71		
7020 - Office supplies and Expenses	\$ -	\$ 357.50		\$ 358.90	\$ 1,260.00	\$ 901.10	28.48%	Total In WFF \$ 102,631.80		
7090 - Contingency	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Total in Funds \$ 440,251.37		
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%			
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%			
<b>Total operating expenses</b>	<b>\$ 7,336.88</b>	<b>\$ 4,298.73</b>	<b>\$ 3,038.15</b>	<b>\$ 10,604.17</b>	<b>\$ 66,180.00</b>	<b>\$ 55,575.83</b>	<b>16.02%</b>			
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference				
	Amounts			Amounts			Current Month	Prior Month		
Bus CD 0271	\$ 10,467.40	\$ 10,464.60	\$ 2.80	Bus CD 0775	\$ 23,177.86	\$ 23,177.85	\$ 0.01	Checking	\$ 124,986.49	\$ 121,309.96
Bus CD 1712	\$ 23,793.33	\$ 23,793.33	\$ -	Bus CD 2562	\$ 23,958.36	\$ 23,958.36	\$ -	Savings	\$ 49,268.55	\$ 47,565.50
Bus CD 2571	\$ 10,160.80	\$ 10,160.80	\$ -	Bus CD 3098	\$ 10,286.61	\$ 10,283.85	\$ 2.76	WFFSavings	\$ 71,889.62	\$ 71,871.90
Bus CD 3998	\$ 10,600.91	\$ 10,598.07	\$ 2.84	Bus CD 4355	\$ 10,166.73	\$ 10,166.73	\$ -	Reserve		This Year
Bus CD 5469	\$ 10,163.72	\$ 10,163.72	\$ -	Bus CD 5899	\$ 10,191.51	\$ 10,185.76	\$ 5.75	Reserve - Paving and Sealcoatini	\$ 227,376.66	
Bus CD 9314	\$ 10,183.49	\$ 10,174.73	\$ 8.76	Bus CD 9712	\$ 10,213.81	\$ 10,213.81	\$ -	Reserve - SMS Repair Fund	\$ 38,932.06	
WFF CD 6726	\$ 10,299.79	\$ 10,293.16	\$ 6.63	WFF CD 7366	\$ 10,232.16	\$ 10,225.86	\$ 6.30	Reserve - Gate House	\$ 26,279.70	
WFF CD 7412	\$ 10,210.23	\$ 10,203.93	\$ 6.30					Reserve - Security System	\$ 22,676.45	
								<b>Total Reserve</b>	<b>\$ 364,533.42</b>	