

2016 Treasure's Reports

April

As of 4/30 we have, in Banco Popular, \$100,132.89, in Checking, \$10,170.36 in savings, plus CD's of \$162,194.57 for total funds in Banco Popular of \$272,497.82. In We Florida Financial, we have \$71,651.21 in Savings and CD's of \$30,526.84 for total funds in WFF of \$102,178.05. We earned \$28.75 extra income, unexpected income of \$90.45 and \$33.52 in reimbursement income. We have accounts receivables over 6.5K which includes \$0.00 in legal fees, \$0.00 in unit repairs and violations of about 2.3K. The total amount for possible collection is about 4K.

We have 1 property (Lots 95) in foreclosure and is not delinquent. Lot's 38 & 39 is on payment plan and appears to be meeting their obligation and lot 21 is finally current. The others represent approximately 3K of the delinquency amount.

OLD BUSINESS:

Gate incidents of 4/14 and 5/13 – need police reports?

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Apr-16

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 90.45	\$ 250.00	\$ (159.55)	\$ 730.32				Extra Income
200 - Interest Income	\$ 1.68	\$ 1.77	\$ (0.09)	\$ 6.76		\$ 28.75	\$ 173.41	
210 - Assessment Interest Income	\$ -	\$ 274.84		\$ 566.00				Unexpected Income
220 - Reserve Interest Income	\$ 27.07	\$ 97.34	\$ (70.27)	\$ 166.65		\$ 90.45	\$ 3,221.32	
300 - Misc Income	\$ -	\$ -		\$ -				Reimbursement Income
400 - Violation Income	\$ -	\$ 1,925.00		\$ 1,925.00		\$ 33.52	\$ 337.17	
450 - Repair Income	\$ -	\$ -		\$ -		\$ 152.72	\$ 3,731.90	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ 33.52	\$ 197.45	\$ (163.93)	\$ 337.17				Variance Percent
600 - Assessments	\$ 7,925.04	\$ 8,313.51	\$ (388.47)	\$ 30,228.46	\$ 22,060.00	\$ 8,168.46	137.03%	
1180 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 6,780.00	\$ 6,780.00	\$ -	100.00%	
Net Income	\$ 9,772.76	\$ 12,754.91	\$ (2,982.15)	\$ 33,793.71	\$ 22,060.00	\$ 11,733.71	153.19%	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,722.07	\$ 1,792.34	\$ (70.27)	\$ 6,946.65	\$ 20,340.00	\$ (13,393.35)	34.15%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 4,120.00	\$ 12,360.00	\$ (8,240.00)	33.33%	
5010 - Legal Fees	\$ 53.00	\$ (523.00)	\$ 576.00	\$ 53.00	\$ 4,200.00	\$ 4,147.00	1.26%	
5017 - Mailbox Maintenance	\$ 408.10	\$ 180.20	\$ 227.90	\$ 588.30	\$ 1,500.00	\$ 911.70	39.22%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 300.00	\$ 300.00	\$ -	100.00%	
5030 - Insurance	\$ 1,430.00	\$ -	\$ 1,430.00	\$ 1,430.00	\$ 4,080.00	\$ 2,650.00	35.05%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 120.00	\$ 58.75	51.04%	
5050 - Electricity	\$ 571.29	\$ 559.88	\$ 11.41	\$ 2,311.57	\$ 7,200.00	\$ 4,888.43	32.11%	
5060 - Telephone	\$ 129.44	\$ 129.44		\$ 517.66	\$ 1,560.00	\$ 1,042.34	33.18%	Delinquency Totals
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Acct Receivable (Delinquency) \$ 6,564.16
6010 - Ground Maintenance	\$ 785.00	\$ -	\$ 785.00	\$ 1,640.00	\$ 4,200.00	\$ 2,560.00	39.05%	Asses Paid in Adv (Pre Pays) \$ 8,742.10
6014 - Gate Repairs	\$ 120.00	\$ 35.00	\$ 85.00	\$ 625.00	\$ 2,100.00	\$ 1,475.00	29.76%	Violation Money owed \$ 2,386.73
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Legal Fees owed \$ -
6067 - Website	\$ 360.00	\$ -	\$ 360.00	\$ 360.00	\$ 300.00	\$ (60.00)	120.00%	Unit Repairs \$ -
6071 - Towing	\$ -	\$ -		\$ 90.00	\$ 540.00	\$ 450.00	16.67%	Total Collectable Amount \$ 4,177.43
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%	
6080 - Lake Treatment	\$ -	\$ 225.00		\$ 225.00	\$ 900.00	\$ 675.00	25.00%	Banking Totals
6116 - Entrance Project	\$ -	\$ 500.00		\$ 2,750.00	\$ 12,000.00	\$ 9,250.00	22.92%	Total Banco Popular CD's \$ 162,194.57
7000 - Printing	\$ 51.80	\$ 52.00	\$ (0.20)	\$ 367.49	\$ 900.00	\$ 532.51	40.83%	Total in Banco Popular \$ 272,497.82
7001 - Postage	\$ 21.60	\$ 120.09	\$ (98.49)	\$ 279.88	\$ 600.00	\$ 320.12	46.65%	Total Other CD's \$ 30,526.84
7020 - Office supplies and Expenses	\$ 6.00	\$ 62.90	\$ (56.90)	\$ 470.00	\$ 1,260.00	\$ 790.00	37.30%	Total CD's \$ 192,721.41
7090 - Contingency	\$ -	\$ 89.04		\$ 114.48	\$ 360.00	\$ 245.52	31.80%	Total In WFF \$ 102,178.05
8043 - Sidewalk Maintenance	\$ -	\$ 3,682.50		\$ 3,682.50	\$ 3,600.00	\$ (82.50)	102.29%	Total in Funds \$ 374,675.87
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	
Total operating expenses	\$ 6,688.30	\$ 7,935.39	\$ (1,247.09)	\$ 19,986.13	\$ 66,180.00	\$ 46,193.87	30.20%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,390.77	\$ 10,385.48	\$ 5.29	Bus CD 0775	\$ 23,016.41	\$ 23,016.41	\$ -	Checking \$ 100,132.89 \$ 99,763.18
Bus CD 1712	\$ 23,627.61	\$ 23,627.61	\$ -	Bus CD 2562	\$ 23,751.85	\$ 23,751.85	\$ -	Savings \$ 10,170.36 \$ 10,168.75
Bus CD 2571	\$ 10,090.03	\$ 10,090.03	\$ -	Bus CD 3098	\$ 10,218.09	\$ 10,215.06	\$ 3.03	WFFSavings \$ 71,651.21 \$ 69,956.21
Bus CD 3998	\$ 10,523.23	\$ 10,517.87	\$ 5.36	Bus CD 4355	\$ 10,107.70	\$ 10,095.92	\$ 11.78	Reserve This Year
Bus CD 5469	\$ 10,092.93	\$ 10,092.93	\$ -	Bus CD 5899	\$ 10,120.62	\$ 10,120.62	\$ -	Reserve - Paving and Sealcoat \$ 199,881.15
Bus CD 9314	\$ 10,112.66	\$ 10,112.66	\$ -	Bus CD 9712	\$ 10,142.67	\$ 10,142.67	\$ -	Reserve - SMS Repair Fund \$ 27,522.65
WFF CD 6726	\$ 10,226.29	\$ 10,226.29	\$ -	WFF CD 7366	\$ 10,161.60	\$ 10,161.60	\$ -	Reserve - Gate House \$ 26,279.70
WFF CD 7412	\$ 10,138.95	\$ 10,138.95	\$ -					Reserve - Security System \$ 20,859.48
							Total Reserve	\$ 284,713.34