

2015 Treasure's Reports

May

As of 4/30/15 we have, in Banco Popular, \$91,613.72 in Checking, \$23,977.10 in savings, plus CD's of 161,602.99 for total funds in Banco Popular of \$277,193.81. As of 4/33/15, in People Credit Union, we have \$49,981.21 in Savings and CD's of 30,413.26. We earned \$25.42 extra income, unexpected income of \$1,404.95 and \$595.92 in reimbursement income (Lot 80). We have accounts receivables of over 8K which includes \$296 legal fees, \$1,872.82 unit repairs and excludes violations in the amount of 1.3K.

We only have 1 property (Lot 95) in foreclosure and is not delinquent. The others represent approximately 4K of the delinquency amount. Lot 39 went to mediation and is now on another payment plan. The association agreed to forgive 337.71 of previous late fees and interest but not late fees and interest that accrued since last payment plan failure (189.97). Legal agreed to forgive some legal fees, I don't recall the amount. The owner agreed to \$1500 down and \$250 per month. This payment includes current monthly \$70 and will be complete on 7/23/16 about 14 months.

OLD BUSINESS:

Payment for next part of mailbox replacement should come out of operating expense and not reserve.

NEW BUSINESS:

Sealcoating information – Enviroseal LAS-320 and can be driven on in two hours.

The Estates of Tanglewood Lakes Financial Report

Apr-15

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Monthly	Yearly	
100 - Late Fees	\$ 195.95	\$ 70.00	\$ 125.95	\$ 345.95				Extra Income
200 - Interest Income	\$ 1.59	\$ -	\$ 1.59	\$ 2.96		\$ 25.42	\$ 116.60	
210 - Assessment Interest Income	\$ 209.00	\$ 7.26	\$ 201.74	\$ 222.47				Unexpected Income
220 - Reserve Interest Income	\$ 23.83	\$ 56.04	\$ (32.21)	\$ 113.64		\$ 1,404.95	\$ 1,568.42	
300 - Misc Income	\$ -	\$ -		\$ -				Reimbursement Income
400 - Violation Income	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00		\$ 595.92	\$ 595.92	
450 - Repair Income	\$ 102.18	\$ -	\$ 102.18	\$ 102.18		\$ 2,026.29	\$ 2,280.94	
500 - Gate Key Income	\$ -	\$ -		\$ -				
501 - Legal Fee Income	\$ 493.74	\$ -	\$ 493.74	\$ 493.74				Variance Percent
600 - Assessments	\$ 8,163.75	\$ 6,896.92	\$ 1,266.83	\$ 29,003.10	\$ 21,440.00	\$ 7,563.10	135.28%	
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 7,400.00	\$ 7,400.00	\$ -	100.00%	
Net Income	\$ 12,040.04	\$ 8,880.22	\$ 3,159.82	\$ 31,170.40	\$ 21,440.00	\$ 9,730.40	145.38%	
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget		
	Amount			Actual	Budgeted	Variance	Percent	
1180 - Reserve Txfr	\$ 1,873.83	\$ 1,906.04	\$ (32.21)	\$ 7,493.64	\$ 22,200.00	\$ (14,706.36)	33.76%	
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 4,120.00	\$ 12,360.00	\$ (8,240.00)	33.33%	
5010 - Legal Fees	\$ -	\$ 79.50		\$ 185.50	\$ 4,200.00	\$ 4,014.50	4.42%	
5017 - Mailbox Maintenance	\$ -	\$ 855.94		\$ 1,036.14	\$ 1,500.00	\$ 463.86	69.08%	
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	
5030 - Insurance	\$ 1,430.00	\$ -	\$ 1,430.00	\$ 1,430.00	\$ 3,900.00	\$ 2,470.00	36.67%	
5041 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 120.00	\$ 120.00	0.00%	
5050 - Electricity	\$ 575.64	\$ 569.44	\$ 6.20	\$ 2,269.15	\$ 6,600.00	\$ 4,330.85	34.38%	
5060 - Telephone	\$ 129.81	\$ 129.81		\$ 511.14	\$ 1,380.00	\$ 868.86	37.04%	
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%	Delinquency Totals
6010 - Ground Maintenance	\$ 785.00	\$ -	\$ 785.00	\$ 1,570.00	\$ 4,200.00	\$ 2,630.00	37.38%	Acct Receivable (Delinquency) \$ 8,499.08
6014 - Gate Repairs	\$ 1,950.00	\$ -	\$ 1,950.00	\$ 2,405.79	\$ 1,800.00	\$ (605.79)	133.66%	Asses Paid in Adv (Pre Pays) \$ 10,052.81
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%	Violation Money owed \$ 1,356.73
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%	Legal Fees owed \$ 296.25
6071 - Towing	\$ -	\$ 90.00		\$ 225.00	\$ 540.00	\$ 315.00	41.67%	Unit Repairs \$ 1,872.82
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 840.00	\$ 840.00	0.00%	Total Collectable Amount \$ 9,311.42
6080 - Lake Treatment	\$ -	\$ 225.00		\$ 225.00	\$ 900.00	\$ 675.00	25.00%	
6116 - Entrance Project	\$ -	\$ -		\$ -	\$ 12,000.00	\$ 12,000.00	0.00%	Banking Totals
7000 - Printing	\$ 71.47	\$ 63.80	\$ 7.67	\$ 260.87	\$ 900.00	\$ 639.13	28.99%	Total Banco Popular CD's \$ 161,602.99
7001 - Postage	\$ -	\$ 80.85		\$ 328.02	\$ 600.00	\$ 271.98	54.67%	Total in Banco Popular \$ 277,193.81
7020 - Office supplies and Expenses	\$ -	\$ 39.40		\$ 944.70	\$ 720.00	\$ (224.70)	131.21%	Total Other CD's \$ 30,413.26
7090 - Contingency	\$ 50.88	\$ -	\$ 50.88	\$ 101.76	\$ 360.00	\$ 258.24	28.27%	Total CD's \$ 192,016.25
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%	Total In PCU \$ 80,394.47
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%	Total in Funds \$ 357,588.28
Total operating expenses	\$ 7,896.63	\$ 5,069.78	\$ 2,826.85	\$ 15,613.07	\$ 64,320.00	\$ 48,706.93	24.27%	
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference		
	Amounts			Amounts			Current Month	Prior Month
Bus CD 0271	\$ 10,328.55	\$ 10,323.29	\$ 5.26	Bus CD 0775	\$ 22,936.23	\$ 22,936.23	\$ -	Checking \$ 91,613.72 \$ 89,222.43
Bus CD 1712	\$ 23,545.29	\$ 23,545.29	\$ -	Bus CD 2562	\$ 23,669.11	\$ 23,669.11	\$ -	Savings \$ 23,977.10 \$ 23,973.16
Bus CD 2571	\$ 10,066.51	\$ 10,066.51	\$ -	Bus CD 3098	\$ 10,182.39	\$ 10,179.37	\$ 3.02	PCUSavings \$ 49,981.21 \$ 48,131.21
Bus CD 3998	\$ 10,460.21	\$ 10,454.89	\$ 5.32	Bus CD 4355	\$ 10,074.04	\$ 10,069.03	\$ 5.01	Reserve This Year
Bus CD 5469	\$ 10,067.75	\$ 10,067.75	\$ -	Bus CD 5899	\$ 10,085.26	\$ 10,085.26	\$ -	Reserve - Paving and Sealcoat \$ 184,227.80
Bus CD 9314	\$ 10,080.32	\$ 10,079.04	\$ 1.28	Bus CD 9712	\$ 10,107.33	\$ 10,107.33	\$ -	Reserve - SMS Repair Fund \$ 36,344.65
PCU CD 6726	\$ 10,193.37	\$ 10,193.37	\$ -	PCU CD 7366	\$ 10,114.64	\$ 10,114.64	\$ -	Reserve - Gate House \$ 26,279.70
PCU CD 7412	\$ 10,105.25	\$ 10,105.25	\$ -					Reserve - Security System \$ 19,122.41
								Total Reserve \$ 289,951.66